AGENDA ITEM NO. 4

AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: September 2, 2020
PREPARED BY: Thomas Bolt, City Manager
DEPARTMENT: Administration

AGENDA ITEM DESCRIPTION:

Consideration, discussion and possible action to approve an amendment to the agreement with the City's Bond Counsel for Public Improvement District (PID) bond counsel services.

BACKGROUND/SUMMARY:

On February 6, 2019 the City selected an approved entering into a letter agreement with Bickerstaff Heath Delgado Acosta, LLC ("Bond Counsel") to provide the City with PID bond counsel services. The City Council approved the creation of the Manor Heights PID in November 2018. Bond Counsel at the direction of the City prepared documents for the issuance of bonds, however work on the Manor Heights PID was discontinued and is now underway again. This amendment solely relates to compensation to Bond Counsel for work performed in connection with the issuance of bonds for the Manor Heights PID.

PRESENTATION: **No**
ATTACHMENTS: **Yes**

- Letter Agreement Amending Bond Services Dated September 2, 2020
- Letter Agreement for Bond Services Dated January 31, 2019

STAFF RECOMMENDATION:

It is the City Staff's recommendation that the City Council approve the amendment to the agreement with Bickerstaff Heath Delgado Acosta, LLC to provide PID bond counsel services.

PLANNING & ZONING COMMISSION:	**Recommend Approval**	**Disapproval**	**None**