



## AGENDA ITEM SUMMARY FORM

**PROPOSED MEETING DATE:** June 18, 2024  
**PREPARED BY:** Belen Peña, Director  
**DEPARTMENT:** Finance

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### AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on an Ordinance amending and replacing Ordinance No. 271 to adopt an investment policy for the City of Manor, Texas.

### BACKGROUND/SUMMARY:

The City Council approved Ordinance No. 271 adopting an investment policy in 2005, the attached investment policy updates provisions and includes provisions that needed updating due to amendments made to Chapter 2256 of the Texas Government Code. The attached Ordinance is provided for City Council consideration.

**LEGAL REVIEW:** Yes, Veronica Rivera, Assistant City Attorney  
**FISCAL IMPACT:** No  
**PRESENTATION:** No  
**ATTACHMENTS:** Yes

- Ordinance No. 749
- Exhibit A - Investment Policy

### STAFF RECOMMENDATION:

The City Staff recommends that the City Council approve Ordinance No. 749 amending and replacing Ordinance No. 271 to adopt an investment policy for the City of Manor, Texas.

**PLANNING & ZONING COMMISSION:**      **Recommend Approval**      **Disapproval**      **None**

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