RESOLUTION NO. ______

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MANOR, TEXAS, APPROVING AND AUTHORIZING PUBLICATION AND POSTING OF NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION AND MATTERS RELATED THERETO; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Manor, Texas (the "City"), has determined that certificates of obligation should be issued under and pursuant to the provisions of Subchapter C of Chapter 271, Texas Local Government Code, as amended, for the purposes set forth in this Exhibit A hereto; and

WHEREAS, no proposition to authorize the issuance of bonds for the same purpose as any of the purposes identified for financing with proceeds of such certificates has been submitted to the voters of the City during the preceding three years and failed to be approved; and

WHEREAS, prior to the issuance of such certificates, the City Council is required to publish notice of its intention to issue the same in a newspaper of general circulation in the City, said notice stating (i) the time and place the City Council tentatively proposes to pass the ordinance authorizing the issuance of the certificates, (ii) the purposes for which the certificates are to be issued, (iii) the manner in which the City Council proposes to pay the certificates, (iv) the current principal of all outstanding debt obligations of the City, the combined principal and interest required to pay all outstanding debt obligations of the City on time and in full, the maximum principal amount of the certificates to be authorized, and the estimated combined principal and interest required to pay the certificates to be authorized on time and in full, (v) the estimated interest rate for the certificates to be authorized, and (vi) the maximum maturity date of the certificates to be authorized;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANOR, TEXAS:

Section 1. The findings, definitions and recitations set out in the preamble to this Resolution are found to be true and correct and are hereby adopted by City Council and made a part hereof for all purposes.

Section 2. The City Secretary is hereby authorized and directed to cause notice to be published and posted of the City Council's intention to issue certificates of obligation, in one or more series, in a principal amount not to exceed $20,300,000 for the purposes set forth in the form of notice attached hereto as Exhibit A (the "Notice"), and such Notice is hereby approved and incorporated herein by reference as a part of this Resolution for all purposes.

Section 3. The City Secretary shall cause the Notice to be (i) published in a newspaper of general circulation in the City, once a week for two (2) consecutive weeks, the date of the first publication to be at least forty-six (46) days prior to the date stated therein for the passage of the ordinance authorizing the issuance of the certificates of obligation and (ii) posted continuously on the City's website for at least forty-five (45) days before the date stated therein for the passage of the ordinance authorizing the issuance of the certificates of obligation.

Section 4. The City Council hereby authorizes the preparation and distribution of a Notice of Sale, as deemed necessary, and Preliminary Official Statement relating to the certificates of obligation and authorizes the City Manager or the Finance Director to approve the final form of and deem final such Preliminary Official Statement within the meaning and for the purposes of paragraph (b)(1) of Rule 15c2-12 of the United States Securities and Exchange Commission.

Section 5. The Mayor, City Manager, Finance Director, City Secretary and other officers and agents of the City are hereby authorized and directed to do any and all things necessary or desirable to carry out the provisions of this Resolution.

Section 6. It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, Texas Government Code, as amended.

Section 7. This Resolution shall be in force and effect from and after its passage on the date shown below.

[The remainder of this page is intentionally left blank.]

PASSED AND ADOPTED by the City Council of the City of Manor, Texas, at a regular meeting on the ____day of _____ 2026.

CITY OF MANOR, TEXAS

____
Dr. Christopher Harvey, Mayor

ATTEST:

____
Lluvia T, Almaraz, City Secretary

[Signature Page]

EXHIBIT A

NOTICE OF INTENTION TO ISSUE
CITY OF MANOR, TEXAS, CERTIFICATES OF OBLIGATION

TAKE NOTICE that the City Council of the City of Manor, Texas, shall convene at 7:00 p.m. on September 16, 2026, at its regular meeting place in the City Hall, 105 E. Eggleston St., Manor, Texas, and, during such meeting, the City Council will consider the passage of an ordinance authorizing the issuance of not to exceed $20,300,000 total principal amount of certificates of obligation, in one or more series (collectively, the “Certificates”), bearing interest at any rate or rates not to exceed the maximum interest rate authorized by law, as shall be determined within the discretion of the City Council at the time of issuance of the Certificates, and maturing over a period of not to exceed forty (40) years from their date of issuance, for the purpose of paying contractual obligations to be incurred for (i) constructing, improving, repairing, renovating, enlarging, extending and equipping the City’s Water and Wastewater system and acquiring right-of-way, vehicles and equipment related thereto, (ii) constructing, improving, renovating, extending, expanding, and developing streets and related infrastructure, including drainage, traffic signalization, lighting, sidewalks, soundwalls and landscaping, and acquiring right-of-way, vehicles and equipment related thereto, (iii) constructing, improving, renovating and equipping drainage improvements; and (iv) related professional services, including legal, fiscal, engineering and design fees, and costs of issuance, and such Certificates are to be payable from ad valorem taxes and a limited pledge (not to exceed $1,000) of the surplus revenues of the City’s Water and Wastewater system. The estimated combined principal and interest required to pay the Certificates on time and in full is $29,601,415.28. Such estimate is provided for illustrative purposes only and is based on an assumed interest rate of 5.00%. Market conditions affecting interest rates vary based on a number of factors beyond the control of the City, and the City cannot provide any assurance regarding the rate of interest that the Certificates will bear upon their issuance. As of the date of this notice, the aggregate principal amount of outstanding public securities of the City secured by and payable from ad valorem taxes is $82,610,000, and based on the City’s expectations, as of the date of this notice the combined principal and interest required to pay all of the outstanding public securities of the City secured by and payable from ad valorem taxes on time and in full is $117,065,235.05. The Certificates are to be issued, and this notice is given, under and pursuant to the provisions of Subchapter C of Chapter 271, Texas Local Government Code, as amended.

Lluvia T. Almaraz
City Secretary
City of Manor, Texas