



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: April 6, 2022
PREPARED BY: Scott Dunlop, Interim City Manager
DEPARTMENT: Development Services

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on the Third Amendment to the Restated, Revised and Amended Agreement Regarding the Creation and Operation of the Presidential Glen Municipal Utility District.

BACKGROUND/SUMMARY:

The developer is requesting this third amendment to remove a property owner as a party to the Restated, Revised and Amended Agreement Regarding the Creation and Operation of the Presidential Glen Municipal Utility District (MUD). The developer contemplated that the tract of land owned by the property owner would be acquired by the developer and the tract of land would be annexed into the MUD. The tract of land was not acquired by the Developer or annexed into the MUD. The tract of land in question was also recently removed from the separate development agreement for the Presidential Glen subdivision.

LEGAL REVIEW: Yes

FISCAL IMPACT:

PRESENTATION:

ATTACHMENTS: Yes

- Third Amendment to the Restated, Revised and Amended Agreement

STAFF RECOMMENDATION:

It is city staff's recommendation that the City Council approve the Third Amendment to the Restated, Revised and Amended Agreement Regarding the Creation and Operation of the Presidential Glen Municipal Utility District.

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**
