



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: April 6, 2022
PREPARED BY: Scott Dunlop, Interim City Manager
DEPARTMENT: Development Services

AGENDA ITEM DESCRIPTION:

Consideration, discussion and possible action on the First Amendment to Development Agreement (Lagos).

BACKGROUND/SUMMARY:

The developer is requesting that the City move forward with levying assessments while the bond closing is delayed due to construction of homes already underway within the PID. As part of the City agreeing with this request the parties are amending the development agreement to address offsite drainage issues.

LEGAL REVIEW: Yes
FISCAL IMPACT:
PRESENTATION:
ATTACHMENTS: Yes

- First Amendment to Development Agreement

STAFF RECOMMENDATION:

It is city staff's recommendation that the City Council approve the First Amendment to Development Agreement (Lagos).

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**
