



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: April 6, 2022
PREPARED BY: Scott Dunlop, Interim City Manager
DEPARTMENT: Development Services

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a Resolution of the City of Manor, Texas approving and authorizing the Lagos Public Improvement District Improvement Area #1 Acquisition and Reimbursement Agreement.

BACKGROUND/SUMMARY:

The developer is requesting that the City move forward with levying assessments while the bond closing is delayed due to construction of homes already underway within the PID. The attached agreement is a part of the levying assessment process.

LEGAL REVIEW: Yes
FISCAL IMPACT:
PRESENTATION:
ATTACHMENTS: Yes

- Resolution No. 2022-06
- Acquisition and Reimbursement Agreement

STAFF RECOMMENDATION:

It is city staff's recommendation that the City Council approve Resolution No. 2022-06 authorizing the Lagos Public Improvement District Improvement Area #1 Acquisition and Reimbursement Agreement.

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**
