#### ORDINANCE NO.

AN ORDINANCE OF THE CITY OF MANOR MAKING A FINDING OF SPECIAL BENEFIT TO THE PROPERTY IN IMPROVEMENT AREA #1 OF THE LAGOS PUBLIC IMPROVEMENT DISTRICT; PROVIDING FOR THE METHOD OF ASSESSMENT OF SPECIAL ASSESSMENTS AGAINST PROPERTY IN IMPROVEMENT AREA #1 OF **APPROVING** AN **ASSESSMENT ROLL** DISTRICT; **FOR IMPROVEMENT OF** THE **DISTRICT**; AREA #1 ASSESSMENTS AGAINST PROPERTY WITHIN IMPROVEMENT AREA #1 OF THE DISTRICT; PROVIDING FOR PAYMENT OF THE ASSESSMENTS; PROVIDING FOR PENALTIES AND INTEREST ON **ASSESSMENTS**: **ESTABLISHING** DELINQUENT PROPERTY WITHIN IMPROVEMENT AREA #1 OF THE DISTRICT; APPROVING AN AMENDED AND RESTATED SERVICE AND ASSESSMENT PLAN; APPROVING A LANDOWNER AGREEMENT; PROVIDING FOR RELATED MATTERS IN ACCORDANCE WITH CHAPTER 372, TEXAS LOCAL GOVERNMENT CODE; PROVIDING AN EFFECTIVE DATE; AND PROVIDING FOR SEVERABILITY

WHEREAS, 706 Investment Partnership, Ltd. and 706 Development Corporation, in accordance with Chapter 372 of the Texas Local Government Code (the "PID Act"), filed a petition (the "Petition") with the City Secretary on January 31, 2019 requesting that the City authorize the Lagos Public Improvement District (the "District") to be created within the City limits; and

WHEREAS, the Petition contained the signatures of the owners of taxable property representing more than fifty percent of the appraised value of taxable real property liable for assessment within the District, as determined by the then-current ad valorem tax rolls of the Travis Central Appraisal District and the signatures of property owners who own taxable real property that constitutes more than fifty percent of the area of all taxable property that is liable for assessment by the District; and

WHEREAS, after providing the notices required by the PID Act and by Chapter 551 of the Texas Government Code, (the "Open Meetings Act"), the City Council conducted a public hearing on March 20, 2019, to hear evidence and make findings as to the advisability of the improvements to be constructed for the benefit of the District (the "Authorized Improvements"); the nature of the Authorized Improvements; the estimated cost of the Authorized Improvements, including the administrative costs of establishing and operating the District (the "Actual Costs"); the boundaries of the District; the apportionment of the Actual Costs to be assessed against property in the District, and between the District and the municipality; and the method of assessment; and

WHEREAS, on March 20, 2019, after the closing of the public hearing, the City Council adopted Resolution No. 2019-02 which authorizes the District, and which includes the City Council's findings as to the advisability of the Authorized Improvements; and

**WHEREAS,** on March 29, 2019, the City published notice of its authorization of the District in the *Manor Community News*, a newspaper of general circulation in the City and no written protests of the District were filed by any owners of record of property within the District within 20 days after March 29, 2019; and

**WHEREAS**, on October 2, 2019, by Ordinance No. 556, the City Council approved a Service and Assessment Plan (the "Original Service and Assessment Plan") for the District and levied assessments within the District for the costs of certain public improvements as authorized by the Act;

WHEREAS, the City Council desires to levy an additional assessment in the Improvement Area #1 of the District to finance the costs of the Authorized Improvements constructed for the benefit of Improvement Area #1 of the District ("Improvement Area #1 Improvements"); and

**WHEREAS,** the City Council, on March 16, 2022, adopted Resolution No. 2022-05, directing the filing of the Improvement Area #1 Assessment Roll, a copy of which is included as an appendix to the attached *Exhibit A* and is incorporated herein, making the Improvement Area #1 Assessment Roll available for public inspection, and approving the notice published on March 18, 2022 in the *Manor Journal* of a public hearing to be conducted on April 6, 2022 to consider the proposed assessments to be levied against property located in Improvement Area #1 of the District (the "Assessments"), and also mailed notice of the same hearing to the Landowners (as defined herein); and

WHEREAS, the City Council conducted said hearing at the City Council meeting on April 6, 2022, at which all persons who appeared, or requested to appear, in person or by their attorney, were given the opportunity to contend for or to contest the Improvement Area #1 Assessment Roll, and each proposed assessment, and to offer testimony pertinent to any issue presented on the amount of the Assessment, the apportionment of the costs of the Improvement Area #1 Improvements, the purpose of the Assessment, the special benefits accruing to the property within Improvement Area #1 of the District due to the Authorized Improvements, and the penalties and interest of annual installments and on delinquent annual installments of the Assessment; and

WHEREAS, there were no written objections or evidence submitted to the City Secretary either before or at the hearing in opposition to the 2022 Amended and Restated Service and Assessment Plan, the apportionment of the costs of the Improvement Area #1 Improvements, the Improvement Area #1 Assessment Roll, or the levy of the Assessments; and

WHEREAS, the apportionment of the Actual Costs to be assessed against the property in Improvement Area #1 of the District, as reflected in the Improvement Area #1 Assessment Roll and in the service and assessment plan, a copy of which is attached hereto as *Exhibit A* and is incorporated herein (the attached amended and restated service and assessment plan, the "2022 Amended and Restated Service and Assessment Plan" and as updated, amended and supplemented from time to time, the "Service and Assessment Plan"), is fair and reasonable and is made on the basis of special benefits accruing to each parcel because of the Improvement Area #1 Improvements, and results in the imposing of equal shares of the Actual Costs on property that is

similarly benefitted, and the apportionment of the Actual Costs between the City and the area to be assessed is based on reasonable classifications and formulas; and

WHEREAS, the Service and Assessment Plan, which has been amended from the Original Service and Assessment Plan, and as updated on December 18, 2019, June 17, 2020, and August 18, 2021, covers a period of at least five years, defines the District's annual indebtedness and projected Actual Costs, and states provisions relating to due and delinquency dates for the Assessments, interest on Annual Installments, and procedures in connection with the imposition and collection of the Assessments; and

WHEREAS, the owners of 100% of the privately-owned and taxable property located within Improvement Area #1 of the District, and who are persons to be assessed pursuant to this Ordinance, have presented to the City Council for consideration at its meeting on April 6, 2022, a landowner agreement (the "Landowner Agreement"), in which said owners acknowledge, accept, and approve of, without reservation, the Service and Assessment Plan, Improvement Area #1 Assessment Roll, this Ordinance, and the levy of the Assessments against their property located within Improvement Area #1 of the District, and agree to pay the Assessments when due and payable; and

WHEREAS, the City Council finds and determines that the Improvement Area #1 Assessment Roll, and the Service and Assessment Plan in a form substantially similar to the attached *Exhibit A*, should be approved and that the Assessments should be levied as provided in this Ordinance and the Service and Assessment Plan and approves the form, terms and provisions of the Landowner Agreement.

## NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MANOR THAT:

- **Section 1.** Findings. The findings and recitations set out in this Ordinance are found to be true and correct and they are hereby adopted by the City Council and made a part hereof for all purposes.
- **Section 2.** <u>Public Hearing</u>. The action of the City Council holding and closing the public hearing in these proceedings is hereby ratified and confirmed.
- **Section 3.** Terms. Terms not otherwise defined herein are defined in the Service and Assessment Plan substantially in the form attached hereto as *Exhibit A* (Service and Assessment Plan).
- **Section 4.** Service and Assessment Plan. The Service and Assessment Plan is hereby approved as the service and assessment plan for the District in substantially the form attached to this Ordinance and the Mayor, the Mayor Pro Tem, the Finance Director, and the City Manager are hereby authorized to make such non-substantive changes to the Service and Assessment Plan as may be required to give full effect to this Ordinance and to the Service and Assessment Plan attached hereto.

**Section 5.** <u>Assessment Roll.</u> The Improvement Area #1 Assessment Roll, attached as Exhibit I to the Service and Assessment Plan, is hereby approved as the Improvement Area #1 Assessment Roll of the District.

# **Section 6.** Levy and Payment of Assessments for Actual Costs of Improvement Area #1 Project. (a) The City Council hereby levies an assessment on each tract of property located within Improvement Area #1 of the District, except for the Non-Benefited Property, as shown and described on the Service and Assessment Plan and the Improvement Area #1 Assessment Roll, in the respective amounts shown on the Improvement Area #1 Assessment Roll. There is further levied and assessed against each tract of property located within Improvement Area #1 of the District, except for the Non-Benefited Property, additional annual assessments for the Annual Collection Costs and the Additional Interest, as described in the Service and Assessment Plan, which shall be part of the Assessment and the Annual Installment. The amount of the Annual Installment shall be reviewed and determined annually by the City Council following the City Council's annual review of the Service and Assessment Plan for the District. Pursuant to Section 372.015(d), the amount of assessment for each property owner may be adjusted following the annual review of the Service and Assessment Plan.

- (b) The levy of the Assessments related to the District shall be effective on the date of execution of this Ordinance levying assessments and strictly in accordance with the terms of the Service and Assessment Plan.
- (c) The collection of the Assessments shall be as described in the Service and Assessment Plan.
- (d) Each Assessment may be paid in Annual Installments pursuant to the terms of the Service and Assessment Plan.
- (e) Each Assessment may be paid in advance in any amount as provided in subsection 372.018(f) of the PID Act and Section VI.E of the Service and Assessment Plan.
- (f) Each Assessment shall bear interest at the rate or rates specified in the Service and Assessment Plan.
- (g) Each Annual Installment shall be collected each year in the manner set forth in the Service and Assessment Plan.
- (h) The Annual Installments for Assessed Properties shall be calculated pursuant to the terms of the Service and Assessment Plan.
- **Section 7.** <u>Method of Assessment.</u> The method of apportioning the Actual Costs is set forth in the Service and Assessment Plan.
- **Section 8.** Penalties and Interest on Delinquent Assessments. Delinquent Assessments shall be subject to the penalties, interest, procedures, and foreclosure sales set forth in the Service

and Assessment Plan. The Assessments shall have lien priority as specified in the PID Act and the Service and Assessment Plan.

- **Section 9. Landowner Agreement.** The Landowner Agreement that is by and between the City, 706 Investment Partnership, Ltd. (the "Project Owner"), Ashton Austin Residential, L.L.C. and Pulte Homes of Texas, L.P. (together, the "Builder"), and Peter A. Dwyer, individually (Project Owner, Builder, and Peter A. Dwyer collectively, the "Landowners") is hereby authorized and approved in the substantially final form attached hereto as *Exhibit B* and incorporated herein as a part hereof for all purposes and the Mayor or Mayor Pro Tem of the City is hereby authorized and directed to execute and deliver such Landowner Agreement with such changes as may be required to carry out the purposes of this Ordinance. The Mayor's or Mayor Pro Tem's signature on the Landowner Agreement may be attested by the City Secretary.
- Section 10. <u>Lien Property</u>. (a) As provided in the Landowner Agreement, the City Council and the Landowner intend for the obligations, covenants and burdens on the Assessed Property that is owned by the Landowner, including without limitation such Landowner's obligations related to payment of the Assessments and the Annual Installments, to constitute a covenant running with the land. As stated in the Landowner Agreement and in this ordinance, the Assessments and the Annual Installments levied by this ordinance shall be binding upon the Landowner, and their respective transferees, legal representatives, heirs, devisees, successors and assigns in the same manner and for the same period as such parties would be personally liable for the payment of ad valorem taxes under applicable law. Assessments shall have lien priority as specified in the PID Act and the Service and Assessment Plan.
- (b) The Assessments and Annual Installments levied and assessed against the property within Improvement Area #1 of the District as provided in this Ordinance and the Service and Assessment Plan, together with reasonable attorney's fees and costs of collection, if incurred, are hereby declared to be and are made a lien upon each tract of property within Improvement Area #1 of the District against which the same are levied and assessed, and a personal liability and charge against the real and true owners of each such tract, including the successors and assigns, whether such owners be named herein or not, and said liens shall be and constitute the first enforceable lien and claim against the lot on which such assessments are levied, and shall be a first and paramount lien thereon, superior to all other liens and claims except state, county, school district and City ad valorem taxes.
- Section 11. <u>Appointment of Administrator and Collector of Assessments</u>. (a) P3Works, LLC is hereby appointed and designated as the initial Administrator of the Service and Assessment Plan and of Assessments levied by this Ordinance. The Administrator shall perform the duties of the Administrator described in the Service and Assessment Plan and in this Ordinance. The Administrator's fees, charges and expenses for providing such service shall constitute an Annual Collection Cost.
- (b) The Finance Director of the City or her designee is hereby appointed as the temporary collector of the Assessments. The Finance Director or her designee shall serve in such capacity until such time as the City shall arrange for the collection duties to be performed by the Travis County Tax Office or any other qualified collection agent selected by the City.

- **Section 12.** Applicability of Tax Code. To the extent not inconsistent with this Ordinance, and not inconsistent with the PID Act or the other laws governing public improvement districts, the provisions of the Texas Tax Code governing enforcement of ad valorem tax liens shall be applicable to the imposition and collection of Assessments by the City, and the Texas Tax Code shall otherwise be applicable to the extent provided by the PID Act.
- **Section 13.** <u>Severability.</u> If any provision of this Ordinance or the application of any provision to any person or circumstance is held invalid, the invalidity shall not affect other provisions or applications of the Ordinance which can be given effect without the invalid provision or application, and to this end the provisions of this Ordinance are declared to be severable.
- **Section 14.** Filing in Land Records. The City Secretary is directed to cause a copy of this Ordinance, including the Service and Assessment Plan and the Assessment Rolls, to be recorded in the real property records of Travis County by no later than the seventh day after the City Council passes and approves this Ordinance. The City Secretary is further directed to similarly file each Annual Service Plan Update approved by the City Council by no later than the seventh day after the City Council adopts each Annual Service Plan Update.
- **Section 15.** <u>Effective Date.</u> This Ordinance shall take effect immediately from and after its passage and publication in accordance with the provisions of the PID Act, and it is accordingly so ordained.
- **Section 16.** Open Meetings. It is hereby officially found and determined that the meeting at which this Ordinance is passed was open to the public as required and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act.

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### **PASSED AND APPROVED** on this 6<sup>th</sup> day of April, 2022.

ATTEST:	THE CITY OF MANOR, TEXAS			
Lluvia T. Almaraz, City Secretary	Dr. Christopher Harvey, Mayor			
[CITY SEAL]				
STATE OF TEXAS §  COUNTY OF TRAVIS §				
COUNTY OF TRAVIS §				
THIS INSTRUMENT is acknowledged Christopher Harvey, as Mayor of the C City Secretary of the City of Manor, Te	d before me on this day of, 2022, by Dr. City of Manor, Texas and attested to by Lluvia T. Almaraz, exas, on behalf of the City.			
(NOTARY SEAL)				
(NOTAKT SLAL)	Notary Public Signature			
After Recording Return to: City of Manor				
Attn: City Secretary				
105 E. Eggleston Street Manor, Texas 78653				

#### EXHIBIT A

# SERVICE AND ASSESSMENT PLAN FOR THE LAGOS PUBLIC IMPROVEMENT DISTRICT

# Lagos Public Improvement District

AMENDED AND RESTATED SERVICE AND ASSESSMENT PLAN

APRIL 6, 2022



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#### INTRODUCTION

Capitalized terms used in this 2022 Amended and Restated Service and Assessment Plan shall have the meanings given to them in Section I unless otherwise defined in this 2022 Amended and Restated Service and Assessment Plan or unless the context in which a term is used clearly requires a different meaning. Unless otherwise defined, a reference to a "Section" or an "Exhibit" shall be a reference to a Section of this 2022 Amended and Restated Service and Assessment Plan or an Exhibit attached to and made a part of this 2022 Amended and Restated Service and Assessment Plan for all purposes.

On March 20, 2019, the City passed and approved a resolution authorizing the creation of the District in accordance with the PID Act, which authorization was effective upon publication as required by the PID Act. The purpose of the District is to finance the Actual Costs of Authorized Improvements that confer a special benefit on approximately 173 acres located within the City, as described by metes and bounds on **Exhibit A** and depicted on **Exhibit C**.

On October 2, 2019, the City Council approved Ordinance No. 556 authorizing the levy of Assessments on Major Improvement Area Assessed Property.

On December 18, 2019, the City Council approved the 2019 Annual Service Plan Update by approving Ordinance No. 563 for the purpose of issuing PID Bonds and updating the Assessment Roll.

On June 17, 2020, the City Council approved the 2020 Annual Service Plan Update which also updated the Assessment Roll for 2020.

On August 18, 2021, the City Council approved the 2021 Annual Service Plan Update which also updated the Assessment Roll for 2021.

On April 6, 2022, the City Council approved this 2022 Amended and Restated Service and Assessment Plan which also updated the Assessment Roll for 2022.

Pursuant to the PID Act, a service and assessment plan must be reviewed and updated at least annually. This document is the 2022 Amended and Restated Service and Assessment Plan which serves to amend and restate the 2019 Service and Assessment Plan in its entirety for the purposes of (1) levying Improvement Area #1 Assessments, and (2) updating the Assessment Rolls.

The PID Act requires an Assessment Roll that states the Assessment against each Parcel determined by the method chosen by the City. The Assessment against each Assessed Property must be sufficient to pay the share of the Actual Costs apportioned to the Assessed Property and cannot exceed the special benefit conferred on the Assessed Property by the Authorized

Improvements. The Major Improvement Area Assessment Roll is contained in **Exhibit H**. The Improvement Area #1 Assessment Roll is contained in **Exhibit I**.

The PID Act requires a service plan covering a period of at least five years and defining the annual indebtedness and projected cost of the Authorized Improvements. The Service Plan is contained in **Section IV**.

The PID Act requires that the Service Plan include an assessment plan that assesses the Actual Costs of the Authorized Improvements against Assessed Property within the District based on the special benefits conferred on such property by the Authorized Improvements. The Assessment Plan is contained in **Section V**.

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#### **SECTION I: DEFINITIONS**

**"2019 Service and Assessment Plan"** means the 2019 Service and Assessment Plan passed and approved by City Council on October 2, 2019 by Ordinance No. 556.

**"2022 Amended and Restated Service and Assessment Plan"** means this 2022 Amended and Restated Service and Assessment Plan as amended.

"Actual Costs" means, with respect to Authorized Improvements, the actual costs paid or incurred by or on behalf of the Landowner: (1) to plan, design, acquire, construct, install, and dedicate such improvements to the City; (2) to prepare plans, specifications (including bid packages), contracts, and as-built drawings; (3) to obtain zoning, licenses, plan approvals, permits, inspections, and other governmental approvals; (4) for third-party professional consulting services including but not limited to, engineering, surveying, geotechnical, land planning, architectural, landscaping, legal, accounting, and appraisals; (5) of labor, materials, equipment, fixtures, payment and performance bonds and other construction security, and insurance premiums; and (6) to implement, administer, and manage the above-described activities. Actual Costs shall not include general contractor's fees in an amount that exceeds a percentage equal to the percentage of work completed or construction management fees in an amount that exceeds an amount equal to the construction management fee amortized in approximately equal monthly installments over the term of the applicable construction management contract. Amounts expended for costs described in subsections (3), (4), and (6) above shall be excluded from the amount upon which the general contractor and construction management fees are calculated.

"Additional Interest" means the amount collected by application of the Additional Interest Rate.

"Additional Interest Rate" means the 0.50% additional interest charged on Assessments securing PID Bonds, if issued, pursuant to Section 372.018 of the PID Act. The Additional Interest Rate is not charged on Assessments securing the Improvement Area #1 Reimbursement Obligation.

"Administrator" means the City or the person or firm designated by the City who shall have the responsibility provided in this 2022 Amended and Restated Service and Assessment Plan, an Indenture, or any other agreement or document approved by the City related to the duties and responsibilities of the administration of the District.

"Annual Collection Costs" means the actual or budgeted costs and expenses for: (1) the Administrator and City staff; (2) legal counsel, engineers, accountants, financial advisors, and other consultants engaged by the City; (3) calculating, collecting, and maintaining records with respect to Assessments and Annual Installments; (4) preparing and maintaining records with respect to Assessment Rolls and Annual Service Plan Updates; (5) issuing, paying, and redeeming PID Bonds; (6) investing or depositing Assessments and Annual Installments; (7) complying with

this 2022 Amended and Restated Service and Assessment Plan and the PID Act with respect to the administration of a reimbursement agreement and the issuance and sale of PID Bonds, if issued, including continuing disclosure requirements; and (8) the paying agent/registrar and Trustee in connection with PID Bonds, if issued, including their respective legal counsel. Annual Collection Costs collected but not expended in any year shall be carried forward and applied to reduce Annual Collection Costs for subsequent years.

"Annual Installment" means the annual installment payment of an Assessment as calculated by the Administrator and approved by the City Council, that includes: (1) principal; (2) interest; (3) Annual Collection Costs; and (4) Additional Interest, if applicable.

"Annual Service Plan Update" means an update to the 2022 Amended and Restated Service and Assessment Plan prepared no less frequently than annually by the Administrator and approved by the City Council.

"Assessed Property" means any Parcel against which an Assessment is levied.

"Assessment" means an assessment levied against a Parcel and imposed pursuant to an Assessment Ordinance and the provisions herein, as shown on an Assessment Roll, subject to reallocation upon the subdivision of such Parcel or reduction according to the provisions herein and the PID Act.

"Assessment Ordinance" means an ordinance adopted by the City Council in accordance with the PID Act that levies an Assessment.

"Assessment Plan" means the methodology employed to assess the Actual Costs of the Authorized Improvements against Assessed Property within the District based on the special benefits conferred on such property by the Authorized Improvements, more specifically described in Section V.

"Assessment Roll" means the Assessment Roll for the Assessed Property, as updated, modified or amended from time to time in accordance with the procedures set forth herein, and in the PID Act, including any Annual Service Plan Updates. The Major Improvement Area Assessment Roll is shown on Exhibit H and the Improvement Area #1 Assessment Roll is shown on Exhibit I.

"Authorized Improvements" means improvements authorized by Section 372.003 of the PID Act, including Major Improvements, Improvement Area #1 Improvements, and Bond Issuance Costs, as described in Section III.

"Bond Issuance Costs" means the costs associated with issuing PID Bonds, including but not limited to attorney fees, financial advisory fees, consultant fees, appraisal fees, printing costs, publication costs, City costs, capitalized interest, reserve fund requirements, first year Annual Collection Costs, underwriter discount, fees charged by the Texas Attorney General, and any other cost or expense directly associated with the issuance of PID Bonds.

"City" means the City of Manor, Texas.

"City Council" means the governing body of the City.

"County" means Travis County, Texas.

"Delinquent Collection Costs" means, for a Parcel, interest, penalties, and other costs and expenses authorized by the PID Act that directly or indirectly relate to the collection of delinquent Assessments, delinquent Annual Installments, or any other delinquent amounts due under this 2022 Amended and Restated Service and Assessment Plan, including costs and expenses to foreclose liens.

"District" means this Lagos Public Improvement District containing approximately 173 acres located within the City and shown on Exhibit C and more specifically described in Exhibit A.

"Estimated Buildout Value" means the estimated value of an Assessed Property after completion of the vertical improvements (e.g. house, office building, etc.), and shall be determined by the Administrator and confirmed by the City Council by considering such factors as density, lot size, proximity to amenities, view premiums, location, market conditions, historical sales, builder contracts, discussions with homebuilders, reports from third party consultants, or any other information that may impact value.

"Improvement Area #1" means approximately 120.582 acres located within the District, as shown on Exhibit D and more specifically described in Exhibit B.

"Improvement Area #1 Annual Installment" means the annual installment payment of the Improvement Area #1 Assessment as calculated by the Administrator and approved by the City Council that includes: (1) principal, (2) interest, and (3) Annual Collection Costs.

"Improvement Area #1 Assessed Property" means any Parcel within Improvement Area #1 against which an Improvement Area #1 Assessment is levied.

"Improvement Area #1 Assessment" means an Assessment levied against the Improvement Area #1 Assessed Property for Improvement Area #1 Improvements and imposed pursuant to an Assessment Ordinance and the provisions herein, as shown on the Improvement Area #1 Assessment Roll, subject to reallocation upon the subdivision of such Parcel or reduction according to the provisions herein and in the PID Act.

"Improvement Area #1 Assessment Roll" means the Assessment Roll for the Improvement Area #1 Assessed Property and included in this 2022 Amended and Restated Service and Assessment Plan as Exhibit I, as updated, modified, or amended from time to time in accordance with the procedures set forth herein and in the PID Act, including updates prepared in connection with the issuance of PID Bonds or in connection with any Annual Service Plan Update.

"Improvement Area #1 Bonds" means PID Bonds secured by Improvement Area #1 Assessments that are used to refund all or a part of the Improvement Area #1 Reimbursement Obligation, if such bonds are issued.

"Improvement Area #1 Bond Additional Proceeds" means an amount equal to the lessor of: 1) \$152,000, or 2) the Actual Cost paid by the Landowner to construct drainage improvements unrelated to the PID in downtown Manor, as determined by the City.

"Improvement Area #1 Improvements" mean the public improvements authorized the PID Act that provide a special benefit to Improvement Area #1 Assessed Property, as depicted on **Exhibit O**.

"Improvement Area #1	I Reimbursement Agreement"	means that	certain Lag	os Reimbursement
Agreement between	, and City of Manor, Texas	s, dated	, 2022.	

"Improvement Area #1 Reimbursement Obligation" means an amount not to exceed \$6,734,000 payable from Improvement Area #1 Assessments to be paid to the Landowner pursuant to the Improvement Area #1 Reimbursement Agreement, but excluding any payments from the net proceeds of PID Bonds.

"Improvement Area #1 Remainder Parcel" means all of the area within Improvement Area #1, SAVE AND EXCEPT all Parcels shown on the Phase 2 Plat. Until a plat has been recorded on every Parcel within the Improvement Area #1 Remainder Parcel, the Improvement Area #1 Annual Installment will be allocated to each Parcel within the Improvement Area #1 Remainder Parcel based on the Travis Central Appraisal District acreage for billing purposes only.

"Indenture" means an Indenture of Trust entered into in connection with the issuance of PID Bonds, as amended or supplemented from time to time, between the City and a Trustee setting forth terms and conditions related to PID Bonds.

**"Landowner"** means, collectively, 706 Investment Partnership, Ltd., a Texas limited partnership, 706 Development Corporation, a Texas corporation, Pulte Homes of Texas, L.P., a Texas limited partnership, Ashton Austin Residential, LLC, a Texas limited liability company, and Peter A. Dwyer, individually, and any successor and assigns.

"Lot" means (1) for any portion of the District for which a subdivision plat has been recorded in the official public records of the County, a tract of land described as a "lot" in such subdivision plat, and (2) for any portion of the District for which a subdivision plat has not been recorded in the official public records of the County, a tract of land anticipated to be described as a "lot" in a final recorded subdivision plat.

"Lot Type" means a classification of final building Lots with similar characteristics (e.g. commercial, light industrial, multi-family, single-family residential, etc.), as determined by the Administrator and confirmed and approved by the City Council. In the case of single-family residential Lots, the Lot Type shall be further defined by classifying the residential Lots by the Estimated Buildout Value of the Lot as determined by the Administrator and confirmed and approved by the City Council.

"Lot Type 1" means a Lot in the Phase 1 Plat marketed or sold to homebuilders as a 50' Lot. The buyer disclosure for Lot Type 1 Lots is attached as **Exhibit U-1**.

"Lot Type 2" means a Lot in the Phase 1 Plat marketed or sold to homebuilders as a 60' Lot. The buyer disclosure for Lot Type 2 Lots is attached as Exhibit U-2.

"Lot Type 3" means a Lot in the Phase 1 Plat marketed or sold to homebuilders as a "Village Cluster" Lot. The buyer disclosure for Lot Type 3 Lots is attached as Exhibit U-3.

"Lot Type 4" means a Lot in the Phase 1 Commercial marketed or sold for commercial uses. The buyer disclosure for Lot Type 4 Lots is attached as Exhibit U-4.

"Lot Type 5" means a Lot in Improvement Area #1 marketed or sold to homebuilders as a 50' Lot. The buyer disclosure for Lot Type 5 Lots is attached as Exhibit U-5.

**"Lot Type 6"** means that certain Parcel identified as Lot 13, Block F in the Phase 2 Plat. The buyer disclosure for the Lot Type 6 Lot is attached as **Exhibit U-6**.

"Major Improvement Area" means all of the Parcels within the District, as shown on Exhibit C and more specifically described in Exhibit A. The Major Improvement Area consists of Phase 1 and Improvement Area #1.

"Major Improvement Area Annual Installment" means the annual installment payment of the Major Improvement Area Assessment as calculated by the Administrator and approved by the City Council that includes: (1) principal, (2) interest, (3) Annual Collection Costs, and (4) Additional Interest.

"Major Improvement Area Assessed Property" means any Parcel within the Major Improvement Area against which a Major Improvement Area Assessment is levied.

"Major Improvement Area Assessment" means an Assessment levied against the Major Improvement Area Assessed Property and imposed pursuant to an Assessment Ordinance and the provisions herein, as shown on the Major Improvement Area Assessment Roll, subject to reallocation upon the subdivision of such Parcel or reduction according to the provisions herein and in the PID Act.

"Major Improvement Area Assessment Roll" means the Assessment Roll for the Major Improvement Area Assessed Property and included in this 2022 Amended and Restated Service and Assessment Plan as Exhibit H, as updated, modified, or amended from time to time in accordance with the procedures set forth herein and in the PID Act, including updates prepared in connection with the issuance of PID Bonds or in connection with any Annual Service Plan Update.

**"Major Improvement Area Bonds"** mean those certain "City of Manor, Texas, Special Assessment Revenue Bonds, Series 2020 (Lagos Public Improvement District Major Improvement Area Project)".

"Major Improvements" mean the public improvements authorized the PID Act that provide a special benefit to all of the Major Improvement Area Assessed Property.

"Maximum Assessment" means for each Lot Type, an Assessment equal to the lesser of (1) the amount calculated pursuant to **Section VI.A**, or (2) the amount shown on **Exhibit M**.

"Non-Benefited Property" means Parcels within the boundaries of the District that accrue no special benefit from the Authorized Improvements. Property is identified as Non-Benefited Property at the time the Assessments (1) are levied or (2) are reallocated pursuant to a subdivision of a Parcel that receives no benefit.

"Parcel(s)" means a property, within the District, identified by either a tax map identification number assigned by the Travis Central Appraisal District for real property tax purposes, by metes and bounds description, or by lot and block number in a final subdivision plat recorded in the official public records of the County, or by any other means determined by the City.

"Phase 1" means all Parcels within the Phase 1 Plat and the Phase 1 Commercial.

"Phase 1 Commercial" means the 4.120 acres of commercial area described by metes and bounds in Exhibit R.

"Phase 1 Plat" means the "Lagos Phase 1 Final Plat" recorded in the official public records of Travis County on March 16, 2018, attached hereto as Exhibit S-1.

"Phase 2 Plat" means the "Lagos Phase 2 Final Plat" recorded in the official public records of Travis County on May 25, 2021, attached hereto as **Exhibit S-2**.

"PID Act" means Chapter 372, Texas Local Government Code, as amended.

**"PID Bonds"** mean bonds issued by the City to finance the Actual Costs of the Authorized Improvements including the Major Improvement Area Bonds.

"Prepayment" means the payment of all or a portion of an Assessment before the due date thereof. Amounts received at the time of a Prepayment which represent a payment of principal, interest or penalties on a delinquent installment of an Assessment are not to be considered a Prepayment, but rather are to be treated as the payment of the regularly scheduled Annual Installment of the Assessment.

"Prepayment Costs" mean interest and Annual Collection Costs incurred up to the date of Prepayment.

"Service Plan" means the plan that defines the annual indebtedness and projected costs of the Authorized Improvements, and covers a period of at least five years, more specifically described in Section IV.

"Trustee" means a trustee (or successor trustee) under the applicable Indenture.

#### **SECTION II: THE DISTRICT**

The District includes approximately 173.212 contiguous acres located within the corporate limits of the City, as more particularly described by metes and bounds on **Exhibit A** and depicted on **Exhibit C**. The Major Improvement Area includes all the Parcels within the District, including Phase 1, and Improvement Area #1, and is anticipated to be developed as 497 single-family residential units, 124 Village Cluster residential units, and 170,269 square feet of commercial use.

Improvement Area #1 consists of approximately 120.582 acres in the District, as more particularly described by metes and bounds on **Exhibit B** and depicted on **Exhibit D**. Improvement Area #1 is anticipated to be developed as 379 single-family residential units, 30 Village Cluster residential units, and 113,856 square feet of commercial use.

#### **SECTION III: AUTHORIZED IMPROVEMENTS**

The City Council, based on information provided by the Landowner and its engineer and reviewed by the City staff and by third-party consultants retained by the City, has determined that the Authorized Improvements confer a special benefit on the Assessed Property. The budget for the Authorized Improvements is shown on **Exhibit E**. A map depicting the Major Improvements is shown on **Exhibit N**, and map depicting the Improvement Area #1 Improvements is shown on **Exhibit O**. All Major Improvements and Improvement Area #1 Improvements will be constructed to City standards and will be owned by the City after completion.

#### A. Major Improvements

- Amenity Pond
  - Includes one gazebo, trailhead monument, 3,000 LF lake trail system, site landscaping, site sod and revegetation, irrigation, fishing points, habitat for waterfowl, and picnic spots.
- Murchison Street
  - Includes entry landscape improvements, lighting allowance, water, wastewater, storm water management, erosion control/clearing/rough cut, pavement and appurtenances and miscellaneous items.
- Lapovnor Street
  - Includes entry landscape improvements, lighting allowance, water, wastewater, storm water management, erosion control/clearing/rough cut, pavement and appurtenances and miscellaneous items.

#### ■ S. San Marcos Street

Includes entry landscape improvements, lighting allowance, water, wastewater, storm water management, erosion control/clearing/rough cut, pavement and appurtenances and miscellaneous items.

#### Lagos Grandes Way

Includes entry landscape improvements, lighting allowance, water, wastewater, storm water management, erosion control/clearing/rough cut, pavement and appurtenances and miscellaneous items.

#### ■ FM 973

Includes sidewalks and striping improvements.

#### ■ Brenham Street

Includes paving associated with turn lanes.

#### Soft Costs

Include engineering services; development fees including design, and other professional services, and a construction management fee of 4% of hard cost; and performance and payment bonds.

#### B. Improvement Area #1 Improvements

#### Roadway

Includes costs associated with subgrade stabilization, concrete and reinforcing steel for roadways, testing, sidewalks, accessibility ramps, earthwork, erosion control, retaining walls, intersections, signage, and re-vegetation of all disturbed areas within the right-of-way. The street improvements will provide street access to each Lot within Improvement Area #1.

#### Water

Includes costs associated with trench excavation and embedment, trench safety, PVC piping, manholes, service connections, testing, related earthwork, and erosion control all necessary appurtenances required to provide water service. The water improvements will provide water service to each Lot within Improvement Area #1.

#### Wastewater

Includes costs associated with trench excavation and embedment, trench safety, PVC piping, manholes, service connection, testing, related earthwork, and erosion control all necessary appurtenances required to provide wastewater service. The wastewater improvements will provide wastewater service to each Lot within Improvement Area #1.

#### Storm Drain

Includes earthen channels, swales, curb and drop inlets, RCP piping and boxes, headwalls, concrete flumes, rock rip rap, concrete outfalls, and testing as well as all related earthwork, excavation, and erosion control necessary to provide storm drainage. The drainage improvements will provide drainage service to each Lot within Improvement Area #1.

#### Soft Costs

Include engineering services; development fees including design, and other professional services, and a construction management fee of 4% of hard cost; and performance and payment bonds.

#### C. Bond Issuance Costs

#### Debt Service Reserve Fund

Equals the amount required to fund a reserve under an applicable Indenture. This amount may be updated or revised if additional PID Bonds are issued.

#### Capitalized Interest

Equals the amount of capitalized interest available for payment of interest on PID Bonds as reflected in an applicable Indenture. This amount may be updated or revised if additional PID Bonds are issued.

#### Underwriter's Discount

Equals a percentage of the par amount of a particular series of PID Bonds and includes a fee for underwriter's counsel. This amount may be updated or revised if additional PID Bonds are issued.

#### Cost of Issuance

Costs associated with issuing PID Bonds, including but not limited to attorney fees, financial advisory fees, consultant fees, appraisal fees, printing costs, publication costs, County costs, fees charged by the Texas Attorney General, and any other cost or expense directly associated with the issuance of PID Bonds. This amount may be updated or revised if additional PID Bonds are issued.

#### **SECTION IV: SERVICE PLAN**

The PID Act requires the Service Plan to cover a period of at least five years. The Service Plan is required to define the annual projected costs and indebtedness for the Authorized Improvements undertaken within the District during the five-year period. The Service Plan must

be reviewed and updated, at least annually, and approved by the City Council. **Exhibit F** summarizes the Service Plan for the District.

**Exhibit G** summarizes the sources and uses of funds required to construct the Authorized Improvements. The sources and uses of funds shown on **Exhibit G** shall be updated each year in the Annual Service Plan Update to reflect any budget revisions and Actual Costs.

#### **SECTION V: ASSESSMENT PLAN**

The PID Act allows the City Council to apportion the costs of the Authorized Improvements to the Assessed Property based on the special benefit received from the Authorized Improvements. The PID Act provides that such costs may be apportioned: (1) equally per front foot or square foot; (2) according to the value of property as determined by the City Council, with or without regard to improvements constructed on the property; or (3) in any other manner approved by the City Council that results in imposing equal shares of such costs on property similarly benefited. The PID Act further provides that the governing body may establish by ordinance reasonable classifications and formulas for the apportionment of the cost between the municipality or the City and the area to be assessed and the methods of assessing the special benefits for various classes of improvements.

The determination by the City Council of the assessment methodologies set forth below is the result of the discretionary exercise by the City Council of its legislative authority and governmental powers and is conclusive and binding on the Landowner and all future owners and developers of the Assessed Property.

#### A. Assessment Methodology

The City Council, acting in its legislative capacity based on information provided by the Landowner and its engineer and reviewed by the City staff and by third-party consultants retained by the City, has determined that:

- The Major Improvements were allocated to the Major Improvement Area Assessed Property in the 2019 Service and Assessment Plan pro rata based on Estimated Buildout Value of each Parcel at the time the Major Improvement Area Assessments were levied, as shown on Exhibit L-1. Exhibit L-2 shows the allocation of the Major Improvement Area Assessments between Assessed Property in Improvement Area #1. The outstanding Major Improvement Area Assessments for all Major Improvement Area Assessed property are shown on Exhibit H, and
- The Improvement Area #1 Improvements shall be allocated pro rata based on Estimated Buildout Value of each Parcel at the time the Improvement Area #1 Assessments are

levied, as shown on **Exhibit L-2**. The outstanding Improvement Area #1 Assessments for all Improvement Area #1 Assessed property are shown on **Exhibit I.** 

#### **B.** Assessments

Major Improvement Area Assessments are levied on the Major Improvement Area Assessed Property as shown on the Major Improvement Area Assessment Roll, attached hereto as **Exhibit H**. The projected Major Improvement Area Annual Installments are shown on **Exhibit J**.

Improvement Area #1 Assessments are levied on the Improvement Area #1 Assessed Property as shown on the Improvement Area #1 Assessment Roll, attached hereto as **Exhibit I**. The projected Improvement Area #1 Annual Installments are shown on **Exhibit K**.

#### C. Findings of Special Benefit

The City Council, acting in its legislative capacity based on information provided by the Landowner and its engineer and reviewed by the City staff and by third-party consultants retained by the City, has found and determined:

#### ■ Phase 1

- 1. The share of the Major Improvements and Bond Issuance Costs allocable to Phase 1 equals \$880,349, as shown on **Exhibit E**; and
- 2. The Assessed Property within Phase 1 receives special benefit from the Authorized Improvements equal to or greater than the Actual Costs of the Authorized Improvements; and
- 3. The Assessed Property within Phase 1 was allocated 27.60% of the Major Improvement Area Assessments in the 2019 Service and Assessment Plan, which equaled \$860,990, of which \$797,520 remains outstanding as shown on the Major Improvement Area Assessment Roll attached hereto as **Exhibit H**; and
- 4. The special benefit (≥ \$880,349) received by the Phase 1 Assessed Property from the Authorized Improvements is equal to or greater than the amount of the Major Improvement Area Assessments (\$860,990) levied on the Phase 1 Assessed Property.

#### ■ Improvement Area #1

- 1. Improvement Area #1's allocable share of the Authorized Improvements equals \$13,585,250, as shown on **Exhibit E**; and
- 2. The Improvement Area #1 Assessed Property receives special benefit from the Authorized Improvements equal to or greater than the Actual Costs of the Authorized Improvements; and

- 3. The Improvement Area #1 Assessed Property was allocated 72.40% of the Major Improvement Area Assessments in the 2019 Service and Assessment Plan, which equaled \$2,259,010, of which \$2,092,480 remains outstanding as shown on the Major Improvement Area Assessment Roll attached hereto as **Exhibit H**; and
- 4. The Improvement Area #1 Assessed Property is allocated 100% of the Improvement Area #1 Assessments, which equal \$6,734,000, as shown on the Improvement Area #1 Assessment Roll attached hereto as **Exhibit I**; and
- 5. The special benefit (≥ \$13,585,250) received by the Improvement Area #1 Assessed Property from the Authorized Improvements is equal to or greater than the combined amount of the Major Improvement Area Assessments (\$2,259,010) and the Improvement Area #1 Assessments (\$6,734,000) levied on the Improvement Area #1 Assessed Property.

#### D. Annual Collection Costs

The Annual Collection Costs shall be paid for on a pro rata basis by each Parcel based on the amount of outstanding Assessment remaining on the Assessed Property. The Annual Collection Costs shall be collected as part of and in the same manner as Annual Installments in the amounts shown on the Assessment Roll, which may be revised based on Actual Costs incurred in Annual Service Plan Updates.

#### E. Interest on Assessments

The interest on the Improvement Area #1 Assessments is 4.50%, which is less than 2% above the Bond Buyer's 20 Bond Index rate of 2.53% as of March 8, 2022. The interest on the Major Improvement Area Assessments is equal to the interest rate of the Major Improvement Area Bonds.

The interest rate on Assessments levied on the Assessed Property may exceed the interest rate on the PID Bonds by the Additional Interest Rate. Interest at the rate of the PID Bonds and the Additional Interest shall be collected as part of each Annual Installment and shall be deposited pursuant to the applicable Indenture. Additional Interest is not charged on Assessments securing the Improvement Area #1 Reimbursement Obligation.

#### **SECTION VI: TERMS OF THE ASSESSMENTS**

#### A. Reallocation of Assessments

#### 1. Upon Division Prior to Recording of Subdivision Plat

Upon the division of any Assessed Property (without the recording of subdivision plat), the Administrator shall reallocate the Assessment for the Assessed Property prior to the division among the newly divided Assessed Properties according to the following formula:

$$A = B \times (C \div D)$$

Where the terms have the following meanings:

A = the Assessment for the newly divided Assessed Property

B = the Assessment for the Assessed Property prior to division

C = the Estimated Buildout Value of the newly divided Assessed Property

D = the sum of the Estimated Buildout Value for all of the newly divided Assessed Properties

The calculation of the Estimated Buildout Value of an Assessed Property shall be performed by the Administrator based on information from the Landowner, homebuilders, market studies, appraisals, official public records of the County, and any other relevant information regarding the Assessed Property. The calculation as confirmed by the City Council shall be conclusive.

The sum of the Assessments for all newly divided Assessed Properties shall equal the Assessment for the Assessed Property prior to subdivision. The calculation shall be made separately for each newly divided Assessed Property. The reallocation of an Assessment for an Assessed Property that is a homestead under Texas law may not exceed the Assessment prior to the reallocation. Any reallocation pursuant to this section shall be reflected in an update to this 2022 Amended and Restated Service and Assessment Plan approved by the City Council.

#### 2. Upon Subdivision by a Recorded Subdivision Plat

Upon the subdivision of any Assessed Property based on a recorded subdivision plat, the Administrator shall reallocate the Assessment for the Assessed Property prior to the subdivision among the new subdivided Lots based on Estimated Buildout Value according to the following formula:

$$A = [B \times (C \div D)]/E$$

Where the terms have the following meanings:

A = the Assessment for the newly subdivided Lot

B = the Assessment for the Parcel prior to subdivision

C = the sum of the Estimated Buildout Value of all newly subdivided Lots with same Lot Type

D = the sum of the Estimated Buildout Value for all of the newly subdivided Lots excluding Non-Benefited Property

E= the number of Lots with same Lot Type

Prior to the recording of a subdivision plat, the Landowner shall provide the City an Estimated Buildout Value as of the date of the recorded subdivision plat for each Lot created by the recorded subdivision plat considering factors such as density, lot size, proximity to amenities, view premiums, location, market conditions, historical sales, discussions with homebuilders, and any other factors that may impact value. The calculation of the Estimated Buildout Value for a Lot shall be performed by the Administrator and confirmed by the City Council based on information provided by the Landowner, homebuilders, third party consultants, and/or the official public records of the County regarding the Lot.

The sum of the Assessments for all newly subdivided Lots shall not exceed the Assessment for the portion of the Assessed Property subdivided prior to subdivision. The calculation shall be made separately for each newly subdivided Assessed Property. The reallocation of an Assessment for an Assessed Property that is a homestead under Texas law may not exceed the Assessment prior to the reallocation. Any reallocation pursuant to this section shall be reflected in an update to this 2022 Amended and Restated Service and Assessment Plan approved by the City Council.

#### 3. Upon Consolidation

If two or more Lots or Parcels are consolidated, the Administrator shall allocate the Assessments against the Lots or Parcels before the consolidation to the consolidated Lot or Parcel, which allocation shall be approved by the City Council in the next Annual Service Plan Update.

#### B. True-Up of Assessments if Maximum Assessment Exceeded

Prior to the approval of a final subdivision plat or issuance of a building permit for office, restaurant, or retail uses, the Administrator shall certify that the final plat will not cause the Assessment for any Lot Type to exceed the Maximum Assessment. If the subdivision of any Assessed Property by a final subdivision plat or issuance of a building permit causes the Assessment per Lot for any Lot Type to exceed the applicable Maximum Assessment for such Lot Type, the Landowner shall partially prepay the Assessment for each Assessed Property that exceeds the applicable Maximum Assessment for such Lot Type in an amount sufficient to reduce the Assessment to the applicable Maximum Assessment for such Lot Type. The City's approval of

a final subdivision plat or issuance of a building permit without payment of such amounts does not eliminate the obligation of the person or entity filing the plat to pay such Assessments.

# C. True-Up of Improvement Area #1 Assessments Upon City Council Authorization of Improvement Area #1 Bonds

At the time Improvement Area #1 Bonds are authorized by City Council, the Improvement Area #1 Assessments may be reduced so that the total equivalent tax rate of the Improvement Area #1 Assessments, taking into consideration the Major Improvement Area Assessments allocated to Improvement Area #1, does not exceed \$0.30 per \$100 of Estimated Buildout Value plus the additional equivalent tax rate necessary to increase the amount of Improvement Area #1 Bonds by the Improvement Area #1 Bond Additional Proceeds. The Estimated Buildout Values that shall be used to calculate the equivalent tax rate for Improvement Area #1 are shown on **Exhibit L-2** and shall not be changed in future Annual Service Plan Updates.

#### D. Mandatory Prepayment of Assessments

If Assessed Property is transferred to a person or entity that is exempt from payment of the Assessment, the owner transferring the Assessed Property shall pay to the Administrator the full amount of the Assessment, plus Prepayment Costs and Delinquent Collection Costs, prior to the transfer. If the owner of the Assessed Property causes the Assessed Property to become Non-Benefited Property, the owner causing the change in status shall pay the full amount of the Assessment, plus Prepayment Costs and Delinquent Collection Costs, prior to the change in status.

#### E. Reduction of Assessments

If as a result of cost savings or an Authorized Improvement not being constructed, the Actual Costs of completed Authorized Improvements are less than the Assessments, City Council, upon review and approval, shall reduce each Assessment on a pro-rata basis such that the sum of the resulting reduced Assessments for all Assessed Properties equals the reduced Actual Costs. Excess PID Bond proceeds shall be applied to redeem outstanding PID Bonds. The Major Improvement Area Assessments shall not, however, be reduced to an amount less than the outstanding Major Improvement Area Bonds. The Administrator shall update (and submit to the City Council for review and approval as part of the next Annual Service Plan Update) the Assessment Roll and corresponding Annual Installments to reflect the reduced Assessments.

#### F. Prepayment of Assessments

The owner of the Assessed Property may pay, at any time, all or any part of an Assessment in accordance with the PID Act. Interest costs from the date of prepayment to the date of redemption of the applicable PID Bonds, if any, may be paid from a reserve established under

the applicable Indenture. If an Annual Installment has been billed prior to the Prepayment, the Annual Installment shall be due and payable and shall be credited against the Prepayment.

If an Assessment is paid in full, with Prepayment Costs: (1) the Administrator shall cause the Assessment to be reduced to zero and the Assessment Roll to be revised accordingly; (2) the Administrator shall prepare the revised Assessment Roll and submit to the City Council for review and approval as part of the next Annual Service Plan Update; (3) the obligation to pay the Assessment and corresponding Annual Installments shall terminate; and (4) the City shall provide the owner with a recordable "Notice of PID Assessment Termination," a form of which is attached hereto as **Exhibit P** and **Exhibit Q** for Phase 1 and Improvement Area #1, respectively.

If an Assessment is paid in part, with Prepayment Costs: (1) the Administrator shall cause the Assessment to be reduced and the Assessment Roll revised accordingly; (2) the Administrator shall prepare the revised Assessment Roll and submit to the City Council for review and approval as part of the next Annual Service Plan Update; and (3) the obligation to pay the Assessment and corresponding Annual Installments shall be reduced to the extent of the prepayment made.

#### G. Prepayment as a result of Eminent Domain Proceeding or Taking

If any portion of any Parcel of Assessed Property is taken from an owner as a result of eminent domain proceedings or if a transfer of any portion of any Parcel of Assessed Property is made to an entity with the authority to condemn all or a portion of the Assessed Property in lieu of or as a part of an eminent domain proceeding (a "Taking"), the portion of the Assessed Property that was taken or transferred (the "Taken Property") shall be reclassified as Non-Benefitted Property.

For the Assessed Property that is subject to the Taking as described in the preceding paragraph, the Assessment that was levied against the Assessed Property (when it was included in the Taken Property) prior to the Taking shall remain in force against the remaining Assessed Property (the Assessed Property less the Taken Property), (the "Remaining Property") following the reclassification of the Taken Property as Non-Benefitted Property, subject to an adjustment of the Assessment applicable to the Remaining Property after any required Prepayment as set forth below. The owner will remain liable to pay in Annual Installments, or payable as otherwise provided by this 2022 Amended and Restated Service and Assessment Plan, as updated, or the PID Act, the Assessment that remains due on the Remaining Property, subject to an adjustment in the Annual Installments applicable to the Remaining Property after any required Prepayment as set forth below. Notwithstanding the foregoing, if the Assessment that remains due on the Remaining Property exceeds the Maximum Assessment, the owner will be required to make a Prepayment in an amount necessary to ensure that the Assessment against the Remaining Property does not exceed the Maximum Assessment, in which case the Assessment and Annual Installments applicable to the Remaining Property will be reduced by the amount of the partial Prepayment.

In all instances the Assessment remaining on the Remaining Property shall not exceed the Maximum Assessment.

By way of illustration, if an owner owns 100 acres of Assessed Property subject to a \$100 Assessment and 10 acres is taken through a Taking, the 10 acres of Taken Property shall be reclassified as Non-Benefitted Property and the remaining 90 acres of Remaining Property shall be subject to the \$100 Assessment, (provided that this \$100 Assessment does not exceed the Maximum Assessment on the Remaining Property). If the Administrator determines that the \$100 Assessment reallocated to the Remaining Property would exceed the Maximum Assessment on the Remaining Property by \$10, then the owner shall be required to pay \$10 as a Prepayment of the Assessment against the Remaining Property and the Assessment on the Remaining Property shall be adjusted to be \$90 and the Annual Installments adjusted accordingly.

Notwithstanding the previous paragraphs in this subsection (G), if the owner notifies the City and the Administrator that the Taking prevents the Remaining Property from being developed for any use which could support the Estimated Buildout Value requirement, the owner shall, upon receipt of the compensation for the Taken Property, be required to prepay the amount of the Assessment required to buy down the outstanding Assessment to the Maximum Assessment on the Remaining Property to support the Estimated Buildout Value requirement. The owner will remain liable to pay the Annual Installments on both the Taken Property and the Remaining Property until such time that such Assessment has been prepaid in full.

Notwithstanding the previous paragraphs in this subsection (G), the Assessments shall not, however, be reduced to an amount less than the outstanding PID Bonds.

#### H. Payment of Assessment in Annual Installments

**Exhibit J** shows the projected Major Improvement Area Annual Installments and **Exhibit K** shows the Improvement Area #1 Annual Installments. Assessments that are not paid in full shall be due and payable in Annual Installments. Annual Installments are subject to adjustment in each Annual Service Plan Update.

The Administrator shall prepare and submit to the City Council for its review and approval an Annual Service Plan Update to allow for the billing and collection of Annual Installments. Each Annual Service Plan Update shall include updated Assessment Rolls and updated calculations of Annual Installments. Annual Collection Costs shall be allocated pro rata among Parcels for which the Assessments remain unpaid based on the amount of outstanding Assessment on each Parcel. Annual Installments shall be collected in the same manner and at the same time as ad valorem taxes. Annual Installments shall be subject to the penalties, procedures, and foreclosure sale in case of delinquencies as set forth in the PID Act and in the same manner as ad valorem taxes for

the City. The City Council may provide for other means of collecting Annual Installments. Assessments shall have the lien priority specified in the PID Act.

Sales of the Assessed Property for nonpayment of Annual Installments shall be subject to the lien for the remaining unpaid Annual Installments against the Assessed Property, and the Assessed Property may again be sold at a judicial foreclosure sale if the purchaser fails to timely pay the Annual Installments as they become due and payable.

The City reserves the right to refund PID Bonds in accordance with the PID Act. In the event of a refunding, the Administrator shall recalculate the Annual Installments so that total Annual Installments will be sufficient to pay the refunding bonds, and the refunding bonds shall constitute "PID Bonds."

Each Annual Installment of an Assessment, including interest on the unpaid principal of the Assessment, shall be updated annually. Each Annual Installment shall be due when billed and shall be delinquent if not paid prior to February 1 of the following year.

#### I. Allocating Annual Installments if Assessed Property is Sold

If Assessed Property is sold, the Annual Installment shall be allocated between the buyer and seller in the same methodology as property taxes.

#### **SECTION VII: ASSESSMENT ROLLS**

The Major Improvement Area Assessment Roll and Improvement Area #1 Assessment Roll are attached as **Exhibit H** and **Exhibit I**, respectively. The Administrator shall prepare, and submit to the City Council for review and approval, proposed revisions to the Major Improvement Area Assessment Roll and the Improvement Area #1 Assessment Roll as part of each Annual Service Plan Update.

#### **SECTION VIII: ADDITIONAL PROVISIONS**

#### A. Calculation Errors

If the owner of a Parcel claims that an error has been made in any calculation required by this 2022 Amended and Restated Service and Assessment Plan, including, but not limited to, any calculation made as part of any Annual Service Plan Update, the owner's sole and exclusive remedy shall be to submit a written notice of error to the Administrator by December 1<sup>st</sup> of each year following City Council approval of the calculation; otherwise, the owner shall be deemed to have unconditionally approved and accepted the calculation. Upon receipt of a written notice of error from an owner the Administrator shall provide a written response to the City Council and

the owner within 30 days of such referral. The City Council shall consider the owner's notice of error and the Administrator's response at a City Council meeting, and within 30 days after closing such meeting, the City Council shall make a final determination as to whether or not an error has been made. If the City Council determines that an error has been made, the City Council shall take such corrective action as is authorized by the PID Act, this 2022 Amended and Restated Service and Assessment Plan, the Bond Order, or the Trust Indenture, or is otherwise authorized by the discretionary power of the City Council. The determination by the City Council as to whether an error has been made, and any corrective action taken by the City Council, shall be final and binding on the owner and the Administrator.

#### **B.** Amendments

Amendments to this 2022 Amended and Restated Service and Assessment Plan must be made by the City Council in accordance with the PID Act. To the extent permitted by the PID Act, this 2022 Amended and Restated Service and Assessment Plan may be amended without notice to owners of the Assessed Property: (1) to correct mistakes and clerical errors; (2) to clarify ambiguities; and (3) to provide procedures to collect Assessments, Annual Installments, and other charges imposed by this 2022 Amended and Restated Service and Assessment Plan.

#### C. Administration and Interpretation

The Administrator shall: (1) perform the obligations of the Administrator as set forth in this 2022 Amended and Restated Service and Assessment Plan; (2) administer the District for and on behalf of and at the direction of the City Council; and (3) interpret the provisions of this 2022 Amended and Restated Service and Assessment Plan. Interpretations of this 2022 Amended and Restated Service and Assessment Plan by the Administrator shall be in writing and shall be appealable to the City Council by owners or developers adversely affected by the interpretation. Appeals shall be decided at a meeting of the City Council during which all interested parties have an opportunity to be heard. Decisions by the City Council shall be final and binding on the owners and developers and their successors and assigns.

#### D. Severability

If any provision of this 2022 Amended and Restated Service and Assessment Plan is determined by a governmental agency or court to be unenforceable, the unenforceable provision shall be deleted and, to the maximum extent possible, shall be rewritten to be enforceable. Every effort shall be made to enforce the remaining provisions.

#### **LIST OF EXHIBITS**

**Exhibit A** District Legal Description

**Exhibit B** Improvement Area #1 Legal Description

**Exhibit C** District Boundary Map

**Exhibit D** Improvement Area #1 Boundary Map

**Exhibit E** Authorized Improvements

Exhibit F Service Plan

**Exhibit G** Sources and Uses

**Exhibit H** Major Improvement Area Assessment Roll

**Exhibit I** Improvement Area #1 Assessment Roll

**Exhibit J** Major Improvement Area Annual Installments

**Exhibit K** Improvement Area #1 Annual Installments

**Exhibit L-1** Allocation of Major Improvement Area Assessments Between Phase 1,

Phase 1 Commercial, and Improvement Area #1 Assessed Property

Exhibit L-2 Allocation of Improvement Area #1 Assessments between Improvement

Area #1 Assessed Property

**Exhibit M** Maximum Assessment by Lot Type

**Exhibit N** Map of Major Improvements

**Exhibit O** Maps of Improvement Area #1 Improvements

**Exhibit P** Notice of PID Assessment Termination (Phase 1)

**Exhibit Q** Notice of PID Assessment Termination (Improvement Area #1)

**Exhibit R** Phase 1 Commercial Legal Description

Exhibit S-1 Phase 1 Plat

**Exhibit S-2** Phase 2 Plat

**Exhibit T** Lot Type Map

**Exhibit U-1** Lot Type 1 Buyer Disclosure

**Exhibit U-2** Lot Type 2 Buyer Disclosure

**Exhibit U-3** Lot Type 3 Buyer Disclosure

**Exhibit U-4** Lot Type 4 Buyer Disclosure

**Exhibit U-5** Lot Type 5 Buyer Disclosure

**Exhibit U-6** Lot Type 6 Buyer Disclosure

**Exhibit U-7** Improvement Area #1 Remainder Parcel Buyer Disclosure

#### **EXHIBIT A – DISTRICT LEGAL DESCRIPTION**

#### LEGAL DESCRIPTION 173.212 ACRES OF LAND

173.212 acres of land located in James Manor Survey No. 40, Abstract No. 546, the Calvin Barker Survey No. 38, Abstract No. 58, the James Manor Survey No. 39, Abstract No. 528, the James H. Manor Survey No. 37, Abstract No. 520 Travis County, Texas and being a portion of that certain tract of land conveyed to 706 Investment Partnership, LTD., a Texas limited partnership, as described in Document Number 2005114143, Official Public Records of Travis County, Texas; said 173.212 acres being more particularly described as follows:

**BEGINNING**, at a set ½ inch iron rod with KHA cap, marking the intersection of the southerly right of way line of Blake Manor Road (variable right of way), with the easterly right of way line of F.M. 973, same being the northwesterly corner of said 706 investment Partnership, LTD. Tract;

THENCE, along the southerly line of said Blake Manor Road, the following courses:

South 79deg 43' 00" East, a distance of 1399.04 feet, to a found 1/2 inch iron rod with cap;

North 27deg 58' 57" East, a distance of 1.64 feet, to a found 1/2 inch iron rod with cap;

Southeasterly, along the arc of a curve to the right having a radius of 785.51 feet, a central angle of 12deg 02' 09", an arc length of 165.01 feet and a chord bearing: South 64deg 48' 28" East, 164.70 feet, to a found ½ inch iron rod with cap;

South 58deg 53' 38" East, a distance of 851.34 feet, to a found 1/2 inch iron rod with cap;

Southeasterly, along the arc of a curve to the right having a radius of 785.51 feet, a central angle of 29deg 49' 04", an arc length of 408.79 feet and a chord bearing: South 44deg 01' 37" East, 404.20 feet, to a found ½ inch iron rod with cap;

South 29deg 04' 06" East, a distance of 1115.99 feet, to a set 1/2 inch iron rod with "KHA" cap;

THENCE, leaving the southerly line of Blake Manor Road and across the said 706 Investment Partnership, LTD. tract, the following courses:

South 61deg 50' 31" West, a distance of 2766.50 feet, to a set 1/2 inch iron rod with "KHA" cap;

Southwesterly, along the arc of a curve to the right having a radius of 1000.00 feet, a central angle of 36deg 16' 07", an arc length of 633.01 feet and a chord bearing: South 80deg 00' 08" West, 622.49 feet, to a found ½ inch iron rod with cap:

North 81deg 51' 49" West, a distance of 626.86 feet, to a set ½ inch iron rod with "KHA" cap located in the easterly right of way line of said F.M. 973;

THENCE, along the easterly line of said F.M. 973, the following courses:

North 4°17'10" East, 131.97 feet to a point of for corner;

Northeasterly, along the arc of a curve to the right having a radius of 5679.58 feet, a central angle of 6deg 07' 33", an arc length of 607.25 feet and a chord bearing: North 7deg 22' 34" West, 606.96 feet, to a found ½ inch iron rod with cap marking the southwestern-most corner of that certain 13.34 acre tract of land conveyed to the Board of Trustees of the Manor Independent School District, as described in Document Number 2015151286, Official Public Records of Travis County, Texas;

THENCE, departing the easterly line of said F.M. 973 and along the boundary of said 13.34 acre tract, the following courses:

South 76"23'26" East, a distance of 256.24 feet to a found 1/2 inch iron rod with cap for corner;

South 80°30'13" East, a distance of 398.47 feet to a found ½ inch iron rod with cap for corner;

South 87°44'52" East, a distance of 225.56 feet to a found ½ inch iron rod with cap for corner;

North 48"03'21" East, a distance of 396.94 feet to a found ½ inch iron rod with cap of for corner;

Northwesterly, along the arc of a curve to the left having a radius of 1365.00 feet, a central angle of 37deg 04' 43", an arc length of 883.35 feet and a chord bearing: North 60deg 29' 01" East, 868.02 feet, to a found ½ inch iron rod with cap;

North 79°01'23" West, a distance of 268.98 feet to a found ½ inch iron rod with cap of curvature;

Lagos PID - 173.212 acres Job No. 069241738 - February 22, 2019- Page 1 of 3 2.22.2019

Southwesterly, along the arc of a curve to the left having a radius of 25.00 feet, a central angle of 90deg 00' 48", an arc length of 39.28 feet and a chord bearing: South 55deg 58' 13" West, 35.36 feet, to a found ½ inch iron rod with cap located in the easterly right of way line of said F.M. 973;

THENCE, North 10°57'49" East, a distance of 2063.79 feet along the easterly right of way line of said F.M. 973 to the POINT OF BEGINNING, and containing 173.212 acres of land in Travis County, Texas, as shown in the document saved in the office of Kimley-Horn and Associates, Inc. in San Antonio, Texas.

Basis of Bearings are based on the Texas State Plane Coordinate System (Central Zone, NAD83) which is based GPS observation.

This document was prepared under 22 TAC 663.21, does not reflect the results of an on the ground survey, and is not to be used to convey or establish interests in real property except those rights and interests implied or established by the creation or reconfiguration of the boundary of the political subdivision for which it was prepared.

John J. Marin 2-22-2019

Registered Professional Land Surveyor No. 6330

Kimley-Horn and Associates, Inc.

601 NW Loop 410, Suite 350

San Antonio, Texas 78216

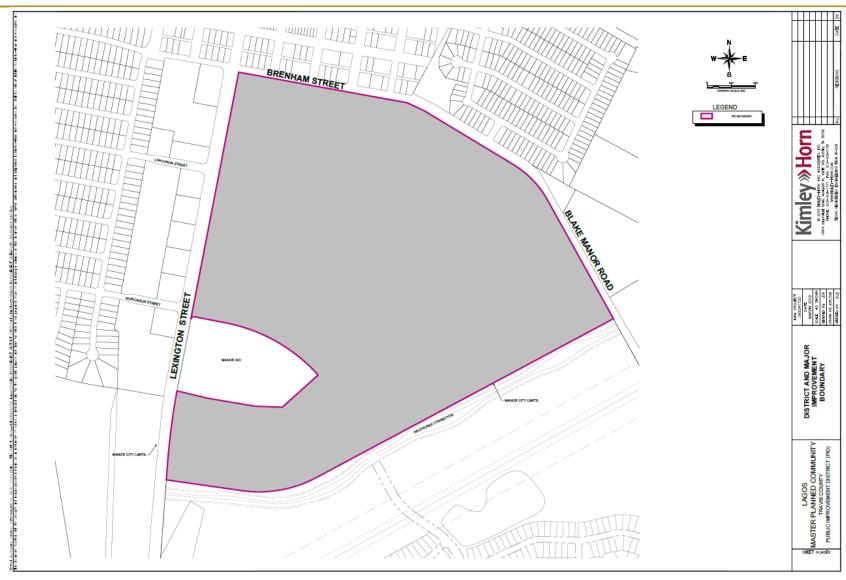
Ph. 210-541-9166



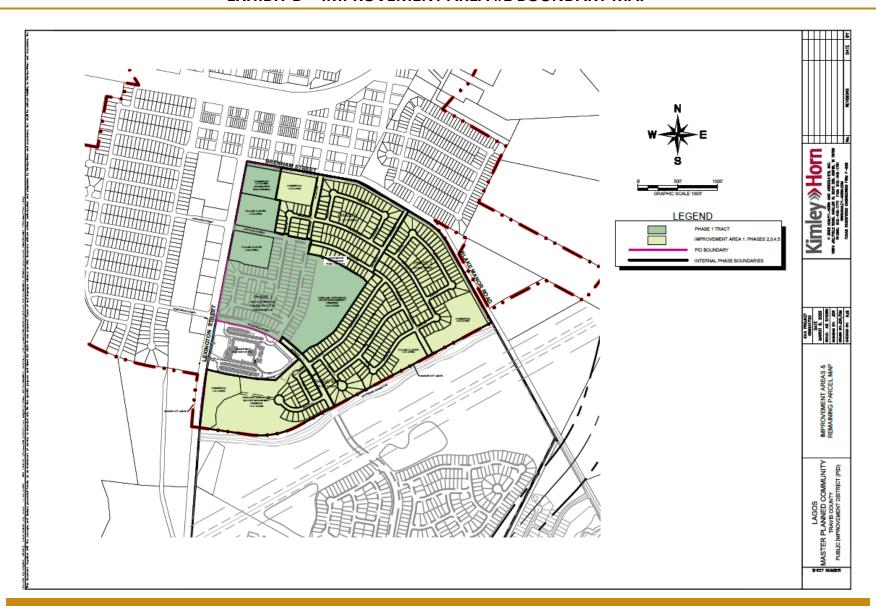
## **EXHIBIT B – IMPROVEMENT AREA #1 LEGAL DESCRIPTION**

120.582 acres of land, being the 173.212 acres within the Lagos Manor PID save and except the 48.510 acres within the Lagos Phase 1 Final Plat as recorded under Document Number 201800065 of the Official Public Records of Travis County, Texas and save and except the 4.120 acres for the Phase 1 Commercial Parcel.

# **EXHIBIT C – DISTRICT BOUNDARY MAP**



# **EXHIBIT D - IMPROVEMENT AREA #1 BOUNDARY MAP**



# **EXHIBIT E – AUTHORIZED IMPROVEMENTS**

	Total Casts		Р	Phase 1			Improvement Area #1		
		Total Costs	%		Cost	%		Cost	
Major Improvements									
Amenity Pond	\$	1,194,440	27.60%	\$	329,616	72.40%	\$	864,824	
Murchison Street		230,300	27.60%		63,553	72.40%		166,747	
Lapoynor Street		143,350	27.60%		39,559	72.40%		103,791	
S. San Marcos Street		126,900	27.60%		35,019	72.40%		91,881	
Lagos Grandes Way		204,450	27.60%		56,420	72.40%		148,030	
FM 973		100,000	27.60%		27,596	72.40%		72,404	
Brenham Street		226,379	27.60%		62,471	72.40%		163,908	
Soft Costs (a)		411,777	27.60%		113,633	72.40%		298,143	
	\$	2,637,596		\$	727,866		\$	1,909,729	
Improvement Area #1 Improvements									
Water	\$	1,155,928	0.00%	\$	-	100.00%	\$	1,155,928	
Wastewater		1,976,601	0.00%		-	100.00%		1,976,601	
Storm Water		2,640,164	0.00%		-	100.00%		2,640,164	
Roadways (b)		3,742,453	0.00%		-	100.00%		3,742,453	
Soft Costs (a)		1,760,302	0.00%		-	100.00%		1,760,302	
	\$	11,275,447		\$	-		\$	11,275,447	
Major Improvement Area Bond Issuance Costs									
Debt Service Reserve Fund	\$	198,957	27.60%	\$	54,904	72.40%	\$	144,053	
Capitalized Interest		-	27.60%		-	72.40%		-	
Underwriter Discount		93,600	27.60%		25,830	72.40%		67,770	
Cost of Issuance		260,000	27.60%		71,749	72.40%		188,251	
	\$	552,557		\$	152,483		\$	400,074	
Total	\$	14,465,599		\$	880,349		\$	13,585,250	

### Notes:

<sup>[</sup>a] Includes 4% Construction Management, 13% engineering and design, and 1.5% performance and payment bonds.

<sup>[</sup>b] Includes Erosion Control, Clearing/Rough Cut, and Landscaping.

# **EXHIBIT F – SERVICE PLAN**

		Major Improv	ement Area			
Annual Installment Due		1/31/2023	1/31/2024	1/31/2025	1/31/2026	1/31/2027
Principal		\$ 65,000.00	\$ 65,000.00	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00
Interest		\$ 128,818.76	\$ 126,381.26	\$ 123,943.76	\$ 121,318.76	\$ 118,431.26
	(1)	\$ 193,818.76	\$ 191,381.26	\$ 193,943.76	\$ 191,318.76	\$ 188,431.26
Additional Interest	(2)	\$ 14,450.00	\$ 14,125.00	\$ 13,800.00	\$ 13,450.00	\$ 13,100.00
Annual Collection Costs	(3)	\$ 18,017.46	\$ 18,377.81	\$ 18,745.36	\$ 19,120.27	\$ 19,502.67
Total Annual Installment	(4) = (1) + (2) + (3)	\$ 226,286.22	\$ 223,884.07	\$ 226,489.12	\$ 223,889.03	\$ 221,033.93
		Improveme	nt Area #1			
Annual Installment Due		1/31/2023	1/31/2024	1/31/2025	1/31/2026	1/31/2027
Principal		\$ 102,000.00	\$ 107,000.00	\$ 112,000.00	\$ 117,000.00	\$ 122,000.00
Interest		\$ 303,030.00	\$ 298,440.00	\$ 293,625.00	\$ 288,585.00	\$ 283,320.00
	(1)	\$ 405,030.00	\$ 405,440.00	\$ 405,625.00	\$ 405,585.00	\$ 405,320.00
Annual Collection Costs	(2)	\$ 41,982.54	\$ 42,822.19	\$ 43,678.64	\$ 44,552.21	\$ 45,443.26
Total Annual Installment	(3) = (1) + (2)	\$ 447,012.54	\$ 448,262.19	\$ 449,303.64	\$ 450,137.21	\$ 450,763.26

# **EXHIBIT G – SOURCES AND USES**

	•	Major Improvement Area Assessments		rovement Area Assessments
Sources of F	unds			
Major Improvement Area Bond Par	\$	3,120,000	\$	-
Improvement Area #1 Reimbursement Obligation		-		6,734,000
Landowner Contribution		70,152		4,541,447
Total Sources	\$	3,190,152	\$	11,275,447
Uses of Fu	nds			
Major Improvements	\$	2,637,596	\$	-
Improvement Area #1 Improvements		-		11,275,447
	\$	2,637,596	\$	11,275,447
District Formation and Bond Issuance Costs				
Debt Service Reserve Fund	\$	198,957	\$	-
Capitalized Interest		-		-
Underwriter's Discount		93,600		-
Cost of Issuance		260,000		-
	\$	552,557	\$	-
Total Uses	\$	3,190,152	\$	11,275,447

# **EXHIBIT H – MAJOR IMPROVEMENT AREA ASSESSMENT ROLL**

Property ID	Geographic ID	Lot Type	Ou	tstanding Assessment	Ar	nnual Installment Due 1/31/2023 <sup>1</sup>
906078	02316201010000	Non-Benefited	\$	-	\$	-
906079	02316201020000	1	\$	3,326.77	\$	260.49
906080	02316201030000	1	\$	3,326.77	\$	260.49
906081	02316201040000	1	\$	3,326.77	\$	260.49
906082	02316201050000	1	\$	3,326.77	\$	260.49
906083	02316201060000	1	\$	3,326.77	\$	260.49
906084	02316201070000	1	\$	3,326.77	\$	260.49
906085	02316201080000	1	\$	3,326.77	\$	260.49
906086	02316201090000	1	\$	3,326.77	\$	260.49
906087	02316201100000	1	\$	3,326.77	\$	260.49
906088	02316201110000	1	\$	3,326.77	\$	260.49
906089	02316201120000	1	\$	3,326.77	\$	260.49
906090	02316201130000	1	\$	3,326.77	\$	260.49
906091	02316201140000	1	\$	3,326.77	\$	260.49
906092	02316201150000	1	\$ \$	3,326.77	\$	260.49
906093	02316201160000 02316201170000	1		3,326.77	\$	260.49
906094		1	\$ \$	3,326.77	\$ ¢	260.49
906095 906096	02316201180000 02316201190000	1 1		3,326.77	\$ \$	260.49 260.49
906097		1	\$ \$	3,326.77		260.49
906097	02316201200000 02316201210000	1	\$	3,326.77 3,326.77	\$ \$	260.49
906099	02335923010000	Cluster <sup>3</sup>	\$	136,250.16	\$	10,668.35
906100	02336221010000	Cluster <sup>3</sup>	\$	130,716.87	\$	10,235.10
906101	02336221020000	Non-Benefited	\$	-	\$	-
906102	02336221030000	1	\$	3,326.77	\$	260.49
906103	02336221040000	1	\$	3,326.77	\$	260.49
906104	02336221050000	1	\$	3,326.77	\$	260.49
906105	02336221060000	1	\$ \$	3,326.77	\$	260.49 260.49
906106 906107	02336221070000 02316202010000	1 1		3,326.77 3,326.77	\$ \$	260.49
906107	02316202010000	1	\$ \$	3,326.77	۶ \$	260.49
906108	02316202020000	1	\$	3,326.77	۶ \$	260.49
906110	02316202030000	1	٠,	3,326.77	ب \$	260.49
906111	02316202040000	1	\$	3,326.77	\$	260.49
906112	02316202050000	1	\$	3,326.77	\$	260.49
906113	02316202070000	1	\$	3,326.77	\$	260.49
906114	02316202070000	1	\$	3,326.77	\$	260.49
906115	02316202090000	1	\$	3,326.77	\$	260.49
906116	02316202100000	1	\$	3,326.77	\$	260.49
906117	02316202110000	1	\$	3,326.77	\$	260.49
906118	02315908010000	1	\$	3,326.77	\$	260.49
906119	02315908020000	1	\$	3,326.77	\$	260.49
906120	02315908030000	1	\$	3,326.77	\$	260.49
906121	02315908040000	1	\$	3,326.77	\$	260.49
906122	02315908050000	1	\$	3,326.77	\$	260.49

Property ID	Geographic ID	Lot Type	Outs	tanding Assessment		Installment Due /31/2023¹
906123	02315908060000	1	\$	3,326.77	\$	260.49
906124	02315908070000	1	\$	3,326.77	\$	260.49
906125	02315908080000	1	\$	3,326.77	\$	260.49
906126	02315908090000	1	\$	3,326.77	\$	260.49
906127	02315908100000	1	\$	3,326.77	\$	260.49
906128	02315908110000	1	\$	3,326.77	\$	260.49
906129	02315908120000	1	\$	3,326.77	\$	260.49
906130	02315908130000	1	\$	3,326.77	\$	260.49
906131	02315908140000	1	\$	3,326.77	\$	260.49
906132	02315908150000	1	\$	3,326.77	\$	260.49
906133	02315908160000	1	\$	3,326.77	\$	260.49
906134	02315908170000	1	\$	3,326.77	\$	260.49
906135	02315908180000	1	\$	3,326.77	\$	260.49
906136	02315908190000	1	\$	3,326.77	\$	260.49
906137	02315908200000	Non-Benefited	\$	- 2 226 77	\$	-
906138	02315908210000	1	\$	3,326.77	\$	260.49
906139	02315908220000	1	\$	3,326.77	\$	260.49
906140	02315908230000	1	\$	3,326.77	\$	260.49
906141	02315908240000	1	\$	3,326.77	\$	260.49
906142	02315908250000	1	\$	3,326.77	\$	260.49
906143 906144	02315908260000	1	\$	3,326.77	\$	260.49 260.49
906144	02315908270000	1	\$ \$	3,326.77	\$ \$	260.49
906146	02336222010000 02336222020000	1 1	\$	3,326.77 3,326.77	\$ \$	260.49
906147	02336222020000	1	\$	3,326.77	\$ \$	260.49
906148	02336222030000	1	\$	3,326.77	\$	260.49
906149	02336222040000	1	\$	3,326.77	\$	260.49
906150	02336222060000	1	\$	3,326.77	\$	260.49
906151	02336222070000	1	\$	3,326.77	\$	260.49
906152	02336222070000	1	\$	3,326.77	\$	260.49
906153	02336222090000	1	\$	3,326.77	\$	260.49
906154	02316203010000	1	\$	3,326.77	\$	260.49
906155	02316203020000	1	\$	3,326.77	\$	260.49
906156	02316203030000	1	\$	3,326.77	, \$	260.49
906157	02316203040000	1	\$	3,326.77	\$	260.49
906158	02316203050000	1	\$	3,326.77	\$	260.49
906159	02316203060000	1	\$	3,326.77	\$	260.49
906160	02316203070000	1	\$	3,326.77	\$	260.49
906161	02316203080000	1	\$	3,326.77	\$	260.49
906162	02316203090000	1	\$	3,326.77	\$	260.49
906163	02316203100000	1	\$	3,326.77	\$	260.49
906164	02316203110000	1	\$	3,326.77	\$	260.49
906165	02316203120000	1	\$	3,326.77	\$	260.49
906166	02316203130000	1	\$	3,326.77	\$	260.49
906167	02316203140000	1	\$	3,326.77	\$	260.49

Property ID	Geographic ID	Lot Type	Out	standing Assessment	Anr	nual Installment Due 1/31/2023¹
906168	02316203150000	2	\$	3,511.59	\$	274.96
906169	02316203160000	2	\$	3,511.59	\$	274.96
906170	02316203170000	2	\$	3,511.59	\$	274.96
906171	02316203180000	1	\$	3,326.77	\$	260.49
906172	02316203190000	1	\$	3,326.77	\$	260.49
906173	02316203200000	1	\$	3,326.77	\$	260.49
906174	02316203210000	1	\$	3,326.77	\$	260.49
906175	02316203220000	1	\$	3,326.77	\$	260.49
906176	02316203230000	1	\$	3,326.77	\$	260.49
906177	02316203240000	1	\$	3,326.77	\$	260.49
906178	02316203250000	1	\$	3,326.77	\$	260.49
906179	02316203260000	1	\$	3,326.77	\$	260.49
906180	02316203270000	1	\$	3,326.77	\$	260.49
906181	02316203280000	1	\$	3,326.77	\$	260.49
906182	02315909010000	1	\$	3,326.77	\$	260.49
906183	02315909020000	1	\$	3,326.77	\$	260.49
906184	02315909030000	1	\$	3,326.77	\$	260.49
906185	02315909040000	1	\$	3,326.77	\$	260.49
906186	02315909050000	1	\$	3,326.77	\$	260.49
906187	02315909060000	1	\$	3,326.77	\$	260.49
906188 906189	02315909070000	1	\$	3,326.77	\$	260.49 260.49
	02315909080000	1	\$ \$	3,326.77	\$ \$	260.49
906190 906191	02315909090000 02315909100000	1 1	\$	3,326.77 3,326.77	۶ \$	260.49
906191	02315909100000	2	\$	3,511.59	۶ \$	274.96
906193	02315909110000	2	\$	3,511.59	\$	274.96
906193	02315909120000	2	\$	3,511.59	\$	274.96
906195	02315303130000	2	\$	3,511.59	\$	274.96
906196	02316204010000	1	\$	3,326.77	\$	260.49
906197	02316204020000	1	\$	3,326.77	\$	260.49
906198	02316204030000	1	\$	3,326.77	\$	260.49
906199	02316204050000	1	\$	3,326.77	\$	260.49
906200	02316204060000	1	\$	3,326.77	\$	260.49
955999	02316201220000	5	\$	4,461.23	, \$	349.31
956000	02316201230000	5	\$	4,461.23	\$	349.31
956001	02316201240000	5	\$	4,461.23	\$	349.31
956002	02316201250000	5	\$	4,461.23	\$	349.31
956003	02316201260000	5	\$ \$ \$ \$	4,461.23	\$	349.31
956004	02316201270000	5	\$	4,461.23	\$	349.31
956005	02316201280000	Non-Benefited	\$	-	\$	-
956120	02316205010000	5	\$	4,461.23	\$	349.31
956121	02316205020000	5		4,461.23	\$	349.31
956122	02316205030000	5	\$ \$	4,461.23	\$	349.31
956006	02336223010000	4	\$	136,700.13	\$	10,703.58
956007	02336223020000	6	\$	66,197.15	\$	5,183.22

Property ID	Geographic ID	Lot Type	Outstanding	Assessment		tallment Due /2023¹
956008	02336223030000	Non-Benefited	\$	-	\$	-
956009	02336223040000	5	\$	4,461.23	\$	349.31
956010	02336223050000	5	\$	4,461.23	\$	349.31
956011	02336223060000	5	\$	4,461.23	\$	349.31
956012	02336223070000	5	\$	4,461.23	\$	349.31
956013	02336223080000	5	\$ \$ \$	4,461.23	\$	349.31
956014	02336223090000	5	\$	4,461.23	\$	349.31
956015	02336223100000	5	\$	4,461.23	\$	349.31
956016	02336223110000	5		4,461.23	\$	349.31
956017	02336223120000	5	\$	4,461.23	\$	349.31
956018	02336223130000	5	\$	4,461.23	\$	349.31
956019	02336223140000	5	\$	4,461.23	\$	349.31
956020	02336223150000	Non-Benefited	\$	-	\$	-
956021	02336224010000	Non-Benefited	\$	4 461 22	\$ \$	240.21
956022 956023	02336224020000 02336224030000	5 5	\$ \$ \$	4,461.23	\$ \$	349.31 349.31
956024	02336224040000	5	ې د	4,461.23 4,461.23	\$ \$	349.31
956025	02336224050000	5	\$	4,461.23	\$	349.31
956026	02336224060000	5	\$	4,461.23	\$	349.31
956027	02336224070000	5	\$	4,461.23	\$	349.31
956028	02336224080000	5	\$	4,461.23	\$	349.31
956029	02336224090000	5	\$	4,461.23	\$	349.31
956030	02336224100000	5	\$	4,461.23	\$	349.31
956031	02336224110000	5		4,461.23	, \$	349.31
956032	02336224120000	5	\$ \$ \$	4,461.23	\$	349.31
956033	02336224130000	5	\$	4,461.23	\$	349.31
956034	02336224140000	5	\$	4,461.23	\$	349.31
956035	02336224150000	5	\$	4,461.23	\$	349.31
956036	02336224160000	5	\$	4,461.23	\$	349.31
956037	02336224170000	5	\$	4,461.23	\$	349.31
956038	02336224180000	5	\$	4,461.23	\$	349.31
956039	02336224190000	5	\$	4,461.23	\$	349.31
956040	02336224200000	5	\$	4,461.23	\$	349.31
956041	02336224210000	5	\$	4,461.23	\$	349.31
956042	02336224220000	5	\$	4,461.23	\$	349.31
956043	02336224230000	5	\$	4,461.23	\$	349.31
956044	02336224240000	5	\$	4,461.23	\$	349.31
956045	02336224250000	5	\$	4,461.23	\$	349.31
956046	02336224260000	5	\$	4,461.23	\$	349.31
956047	02336224270000	5	\$ ¢	4,461.23	\$ ¢	349.31
956048 956049	02336224280000 02336224290000	5	\$	4,461.23	\$ \$	349.31 349.31
956050	02336224290000	5	\$	4,461.23 4,461.23	\$ \$	349.31
956050	02336224310000	5 5	\$ \$	4,461.23	\$ \$	349.31
956052	02336224310000	5	\$	4,461.23	\$	349.31

Property ID	Geographic ID	Lot Type	Outstanding Assessmen	Annual Installment Due t 1/31/2023 <sup>1</sup>
956053	02336224330000	Non-Benefited	\$ -	\$ -
956054	02336225010000	5	\$ 4,461.23	-
956055	02336225020000	5	\$ 4,461.23	
956056	02336225030000	5	\$ 4,461.23	-
956057	02336225040000	5	\$ 4,461.23	
956058	02336225050000	5	\$ 4,461.23 \$ 4,461.23	
956059	02336225060000	5	\$ 4,461.23	
956060	02336225070000	5	\$ 4,461.23	
956061	02336225080000 02336226010000	5 5	\$ 4,461.23 \$ 4,461.23	
956062 956063	02336226010000	5	\$ 4,461.23 \$ 4,461.23	
956064	02336226030000	5	\$ 4,461.23	
956065	02336226030000	5		
956066	02336226050000	5	\$ 4,461.23 \$ 4,461.23	
956067	02336226060000	5		
956068	02336226070000	5	\$ 4,461.23 \$ 4,461.23 \$ 4,461.23	
956069	02336226080000	5	\$ 4,461.23	
956070	02336226090000	5	\$ 4,461.23	
956071	02336226100000	5	\$ 4,461.23	
956072	02336226110000	5	\$ 4,461.23	
956073	02336226120000	5	\$ 4,461.23	
956074	02336226130000	5		3 \$ 349.31
956075	02336226140000	5	\$ 4,461.23 \$ 4,461.23	3 \$ 349.31
956076	02336226150000	5	\$ 4,461.23	3 \$ 349.31
956077	02336226160000	5	\$ 4,461.23 \$ 4,461.23 \$ 4,461.23	
956078	02336226170000	5		
956079	02336226180000	5	\$ 4,461.23	-
956080	02336226190000	5	\$ 4,461.23	
956081	02336226200000	5	\$ 4,461.23	
956082	02336226210000	5	\$ 4,461.23	
956083	02336226220000	5	\$ 4,461.23	·
956084	02336226230000	5	\$ 4,461.23	
956085	02336227010000	5	\$ 4,461.23	
956086	02336227020000 02336227030000	5	\$ 4,461.23 \$ 4,461.23	
956087 956088	02336227030000	5	\$ 4,461.23 \$ 4,461.23	
956089	02336227040000	5 5	\$ 4,461.23	
956090	02336227050000	5		
956091	02336227000000	5	\$ 4,461.23 \$ 4,461.23	
956092	02336227070000	5	\$ 4,461.23	
956093	02336227080000	5	\$ 4,461.23	
956094	02336227030000	5		
956095	02336227110000	5	\$ 4,461.23	
956096	02336227120000	5	\$ 4,461.23 \$ 4,461.23 \$ 4,461.23	
956097	02336227130000	5	\$ 4,461.23	

Property ID	Geographic ID	Lot Type	Outs	standing Assessment	Anr	nual Installment Due 1/31/2023¹
956098	02336227140000	5	\$	4,461.23	\$	349.31
956099	02336227150000	5	\$	4,461.23	\$	349.31
956100	02336227160000	5	\$	4,461.23	\$	349.31
956101	02336227170000	5	\$	4,461.23	\$	349.31
956102	02336227180000	5	\$	4,461.23	\$	349.31
956103	02336227190000	5	\$	4,461.23	\$	349.31
956104	02336227200000	5	\$	4,461.23	\$	349.31
956105	02336227210000	5	\$	4,461.23	\$	349.31
956106	02336227220000	5	\$	4,461.23	\$	349.31
956107	02336227230000	5	\$	4,461.23	\$	349.31
956108	02336227240000	5	\$	4,461.23	\$	349.31
956109	02336227250000	5	\$	4,461.23	\$	349.31
956110	02336227260000	5	\$	4,461.23	\$	349.31
956111	02336227270000	5	\$	4,461.23	\$	349.31
956112	02336227280000	5	\$	4,461.23	\$	349.31
956113	02336228010000	Non-Benefited	\$	-	\$	-
956114	02336228020000	5	\$	4,461.23	\$	349.31
956115	02336228030000	5	\$	4,461.23	\$	349.31
956116	02336228040000	5	\$	4,461.23	\$	349.31
956117	02336228050000	5	\$	4,461.23	\$	349.31
956118	02336228060000	5	\$	4,461.23	\$	349.31
956119	02336228070000	5	\$	4,461.23	\$	349.31
227197	02266002020000	IA#1 <sup>2</sup>	\$	316,103.49	\$	24,750.82
227198	02266002030000	IA#1 <sup>2</sup>	\$	163,682.01	\$	12,816.26
227199	02266002040000	IA#1 <sup>2</sup>	\$	782,518.99	\$	61,271.02
227211	02266002160000	IA#1 <sup>2</sup>	\$	174,094.31	\$	13,631.54
867526	02266002230000	IA#1 <sup>2</sup>	\$	72,381.78	\$	5,667.47
Total			\$	2,890,000.00	\$	226,286.22

<sup>&</sup>lt;sup>1</sup> The Annual Installment covers the period September 15, 2022 to September 14, 2023 and is due by January 31, 2023.

<sup>&</sup>lt;sup>2</sup> Property IDs are found within Improvement Area #1 Remainder Parcel. Until a plat has been recorded within Improvement Area #1 Remainder Parcel, the Assessment and Annual Installment will be allocated between each property ID based on the Travis Central Appraisal District acreage.

<sup>&</sup>lt;sup>3</sup> Property IDs contain property to be developed as Village Cluster (Lot Type 3). Until the number of Village Cluster units within each Property ID is known, the Assessment and Annual Installment will be allocated between each property ID based on the Travis Central Appraisal District acreage.

# **EXHIBIT I -IMPROVEMENT AREA #1 ASSESSMENT ROLL**

Property ID	Geographic ID	Lot Type	Outstanding Assessment	Anr	nual Installment Due 1/31/2023 <sup>1</sup>
955999	02316201220000	5	\$ 14,357.09	\$	953.04
956000	02316201230000	5	\$ 14,357.09	\$	953.04
956001	02316201240000	5	\$ 14,357.09	\$	953.04
956002	02316201250000	5	\$ 14,357.09	\$	953.04
956003	02316201260000	5	\$ 14,357.09	\$	953.04
956004	02316201270000	5	\$ 14,357.09	\$	953.04
956005	02316201280000	Non-Benefited	\$ -	\$	-
956120	02316205010000	5	\$ 14,357.09	\$	953.04
956121	02316205020000	5	\$ 14,357.09	\$	953.04
956122	02316205030000	5	\$ 14,357.09	\$	953.04
956007	02336223020000	6	\$ 213,035.01	\$	14,141.57
956008	02336223030000	Non-Benefited	\$ -	\$	-
956009	02336223040000	5	\$ 14,357.09	\$	953.04
956010	02336223050000	5	\$ 14,357.09	\$	953.04
956011	02336223060000	5	\$ 14,357.09	\$	953.04
956012	02336223070000	5	\$ 14,357.09	\$	953.04
956013	02336223080000	5	\$ 14,357.09	\$	953.04
956014	02336223090000	5	\$ 14,357.09	\$	953.04
956015	02336223100000	5	\$ 14,357.09	\$	953.04
956016	02336223110000	5	\$ 14,357.09	\$	953.04
956017	02336223120000	5	\$ 14,357.09	\$	953.04
956018	02336223130000	5	\$ 14,357.09	\$	953.04
956019	02336223140000	5	\$ 14,357.09	\$	953.04
956020	02336223150000	Non-Benefited	\$ -	\$	-
956021	02336224010000	Non-Benefited	\$ -	\$	-
956022	02336224020000	5	\$ 14,357.09	\$	953.04
956023	02336224030000	5	\$ 14,357.09	\$	953.04
956024	02336224040000	5	\$ 14,357.09	\$	953.04
956025	02336224050000	5	\$ 14,357.09	\$	953.04
956026	02336224060000	5	\$ 14,357.09	\$	953.04
956027	02336224070000	5	\$ 14,357.09	\$	953.04
956028	02336224080000	5	\$ 14,357.09	\$	953.04
956029	02336224090000	5	\$ 14,357.09	\$	953.04
956030	02336224100000	5	\$ 14,357.09	\$	953.04
956031	02336224110000	5	\$ 14,357.09	\$	953.04
956032	02336224120000	5	\$ 14,357.09	\$	953.04
956033	02336224130000	5	\$ 14,357.09	\$	953.04
956034	02336224140000	5	\$ 14,357.09	\$	953.04
956035	02336224150000	5	\$ 14,357.09	\$	953.04
956036	02336224160000	5	\$ 14,357.09	\$	953.04
956037	02336224170000	5	\$ 14,357.09	\$	953.04
956038	02336224180000	5	\$ 14,357.09	\$	953.04
956039	02336224190000	5	\$ 14,357.09	\$	953.04
956040	02336224200000	5	\$ 14,357.09	\$	953.04

Property ID	Geographic ID	Lot Type		Outstanding Assessment	Ann	nual Installment Due 1/31/2023 <sup>1</sup>
956041	02336224210000	5	\$	14,357.09	\$	953.04
956042	02336224220000	5	\$	14,357.09	\$	953.04
956043	02336224230000	5	\$	14,357.09	\$	953.04
956044	02336224240000	5	\$	14,357.09	\$	953.04
956045	02336224250000	5	\$	14,357.09	\$	953.04
956046	02336224260000	5	\$	14,357.09	\$	953.04
956047	02336224270000	5	\$	14,357.09	\$	953.04
956048	02336224280000	5	\$	14,357.09	\$	953.04
956049	02336224290000	5	\$	14,357.09	\$	953.04
956050	02336224300000	5	\$	14,357.09	\$	953.04
956051	02336224310000	5	\$	14,357.09	\$	953.04
956052	02336224320000	5	\$	14,357.09	\$	953.04
956053	02336224330000	Non-Benefited	\$	-	\$	-
956054	02336225010000	5	\$	14,357.09	\$	953.04
956055	02336225020000	5	\$	14,357.09	\$	953.04
956056	02336225030000	5	\$	14,357.09	\$	953.04
956057	02336225040000	5	\$	14,357.09	\$	953.04
956058	02336225050000	5	\$	14,357.09	\$	953.04
956059	02336225060000	5	\$	14,357.09	\$	953.04
956060	02336225070000	5	\$	14,357.09	\$	953.04
956061	02336225080000	5	\$	14,357.09	\$	953.04
956062	02336226010000	5	\$	14,357.09	\$	953.04
956063	02336226020000	5	\$	14,357.09	\$	953.04
956064	02336226030000	5	\$	14,357.09	\$	953.04
956065	02336226040000	5	\$	14,357.09	\$	953.04
956066	02336226050000	5	\$	14,357.09	\$	953.04
956067	02336226060000	5	\$	14,357.09	\$	953.04
956068	02336226070000	5	\$	14,357.09	\$	953.04
956069	02336226080000	5	\$	14,357.09	\$	953.04
956070	02336226090000	5	\$	14,357.09	\$	953.04
956071	02336226100000	5	\$	14,357.09	\$	953.04
956072	02336226110000	5	\$	14,357.09	\$	953.04
956073	02336226120000	5	\$	14,357.09	\$	953.04
956074	02336226130000	5	\$	14,357.09	\$	953.04
956075	02336226140000	5	\$	14,357.09	\$	953.04
956076	02336226150000	5	\$	14,357.09	\$	953.04
956077	02336226160000	5	\$	14,357.09	\$	953.04
956078 956079	02336226170000 02336226180000	5	\$	14,357.09	\$	953.04 953.04
956080	02336226180000	5	\$	14,357.09	\$ ¢	953.04 953.04
956080	02336226190000	5	\$	14,357.09	\$ ¢	953.04 953.04
956081	02336226210000	5	\$ ¢	14,357.09 14,357.09	\$ \$	953.04 953.04
956083	02336226210000	5 5	\$ \$	14,357.09	> \$	953.04 953.04
956084	02336226230000	5	\$	14,357.09	۶ \$	953.04
956085	02336227010000	5	\$	14,357.09	۶ \$	953.04
330003	02330227010000	J	٧	14,337.09	٧	333.04

Property ID	Geographic ID	Lot Type	Outstanding Assessment	Ann	ual Installment Due 1/31/2023¹
956086	02336227020000	5	\$ 14,357.09	\$	953.04
956087	02336227030000	5	\$ 14,357.09	\$	953.04
956088	02336227040000	5	\$ 14,357.09	\$	953.04
956089	02336227050000	5	\$ 14,357.09	\$	953.04
956090	02336227060000	5	\$ 14,357.09	\$	953.04
956091	02336227070000	5	\$ 14,357.09	\$	953.04
956092	02336227080000	5	\$ 14,357.09	\$	953.04
956093	02336227090000	5	\$ 14,357.09	\$	953.04
956094	02336227100000	5	\$ 14,357.09	\$	953.04
956095	02336227110000	5	\$ 14,357.09	\$	953.04
956096	02336227120000	5	\$ 14,357.09	\$	953.04
956097	02336227130000	5	\$ 14,357.09	\$	953.04
956098	02336227140000	5	\$ 14,357.09	\$	953.04
956099	02336227150000	5	\$ 14,357.09	\$	953.04
956100	02336227160000	5	\$ 14,357.09	\$	953.04
956101	02336227170000	5	\$ 14,357.09	\$	953.04
956102	02336227180000	5	\$ 14,357.09	\$	953.04
956103	02336227190000	5	\$ 14,357.09	\$	953.04
956104	02336227200000	5	\$ 14,357.09	\$	953.04
956105	02336227210000	5	\$ 14,357.09	\$	953.04
956106	02336227220000	5	\$ 14,357.09	\$	953.04
956107	02336227230000	5	\$ 14,357.09	\$	953.04
956108	02336227240000	5	\$ 14,357.09	\$	953.04
956109	02336227250000	5	\$ 14,357.09	\$	953.04
956110	02336227260000	5	\$ 14,357.09	\$	953.04
956111	02336227270000	5	\$ 14,357.09	\$	953.04
956112	02336227280000	5	\$ 14,357.09	\$	953.04
956113	02336228010000	Non-Benefited	\$ -	\$	-
956114	02336228020000	5	\$ 14,357.09	\$	953.04
956115	02336228030000	5	\$ 14,357.09	\$	953.04
956116	02336228040000	5	\$ 14,357.09	\$	953.04
956117	02336228050000	5	\$ 14,357.09	\$	953.04
956118	02336228060000	5	\$ 14,357.09	\$	953.04
956119	02336228070000	5	\$ 14,357.09	\$	953.04
227197	02266002020000	N/A <sup>2</sup>	\$ 1,017,281.17	\$	67,528.58
227198	02266002030000	N/A <sup>2</sup>	\$ 526,759.85	\$	34,967.07
227199	02266002040000	N/A <sup>2</sup>	\$ 2,518,294.99	\$	167,168.02
227211	02266002160000	N/A <sup>2</sup>	\$ 560,268.62	\$	37,191.43
867526	02266002230000	N/A <sup>2</sup>	\$ 232,938.32	\$	15,462.78
	Total		\$ 6,734,000.00	\$	447,012.54

<sup>&</sup>lt;sup>1</sup> The Annual Installment covers the period September 15, 2022 to September 14, 2023 and is due by January 31, 2023.

<sup>&</sup>lt;sup>2</sup> Property IDs are found within the Improvement Area #1 Remainder Parcel. Until a plat has been recorded within the Improvement Area #1 Remainder Parcel, the Assessment and Annual Installment will be allocated between each property ID based on the Travis Central Appraisal District acreage.

# **EXHIBIT J – MAJOR IMPROVEMENT AREA ANNUAL INSTALLMENTS**

Annual					Ar	nual Collection	Total Annual
Installments Due	Principal	Interest	Ad	ditional Interest		Costs	Installment
1/31/2023	\$ 65,000.00	\$ 128,818.76	\$	14,450.00	\$	18,017	\$ 226,286.22
1/31/2024	\$ 65,000.00	\$ 126,381.26	\$	14,125.00	\$	18,378	\$ 223,884.07
1/31/2025	\$ 70,000.00	\$ 123,943.76	\$	13,800.00	\$	18,745	\$ 226,489.12
1/31/2026	\$ 70,000.00	\$ 121,318.76	\$	13,450.00	\$	19,120	\$ 223,889.03
1/31/2027	\$ 70,000.00	\$ 118,431.26	\$	13,100.00	\$	19,503	\$ 221,033.93
1/31/2028	\$ 75,000.00	\$ 115,543.76	\$	12,750.00	\$	19,893	\$ 223,186.49
1/31/2029	\$ 75,000.00	\$ 112,450.00	\$	12,375.00	\$	20,291	\$ 220,115.58
1/31/2030	\$ 80,000.00	\$ 109,356.26	\$	12,000.00	\$	20,696	\$ 222,052.65
1/31/2031	\$ 80,000.00	\$ 106,056.26	\$	11,600.00	\$	21,110	\$ 218,766.58
1/31/2032	\$ 85,000.00	\$ 102,456.26	\$	11,200.00	\$	21,533	\$ 220,188.79
1/31/2033	\$ 90,000.00	\$ 98,631.26	\$	10,775.00	\$	21,963	\$ 221,369.44
1/31/2034	\$ 95,000.00	\$ 94,581.26	\$	10,325.00	\$	22,402	\$ 222,308.70
1/31/2035	\$ 95,000.00	\$ 90,306.26	\$	9,850.00	\$	22,850	\$ 218,006.75
1/31/2036	\$ 100,000.00	\$ 86,031.26	\$	9,375.00	\$	23,308	\$ 218,713.76
1/31/2037	\$ 105,000.00	\$ 81,531.26	\$	8,875.00	\$	23,774	\$ 219,179.91
1/31/2038	\$ 110,000.00	\$ 76,806.26	\$	8,350.00	\$	24,249	\$ 219,405.38
1/31/2039	\$ 115,000.00	\$ 71,856.26	\$	7,800.00	\$	24,734	\$ 219,390.37
1/31/2040	\$ 120,000.00	\$ 66,681.26	\$	7,225.00	\$	25,229	\$ 219,135.05
1/31/2041	\$ 125,000.00	\$ 61,281.26	\$	6,625.00	\$	25,733	\$ 218,639.62
1/31/2042	\$ 130,000.00	\$ 55,500.00	\$	6,000.00	\$	26,248	\$ 217,748.03
1/31/2043	\$ 135,000.00	\$ 49,487.50	\$	5,350.00	\$	26,773	\$ 216,610.49
1/31/2044	\$ 140,000.00	\$ 43,243.76	\$	4,675.00	\$	27,308	\$ 215,227.21
1/31/2045	\$ 145,000.00	\$ 36,768.76	\$	3,975.00	\$	27,855	\$ 213,598.38
1/31/2046	\$ 150,000.00	\$ 30,062.50	\$	3,250.00	\$	28,412	\$ 211,724.21
1/31/2047	\$ 160,000.00	\$ 23,125.00	\$	2,500.00	\$	28,980	\$ 214,604.95
1/31/2048	\$ 165,000.00	\$ 15,725.00	\$	1,700.00	\$	29,560	\$ 211,984.55
1/31/2049	\$ 175,000.00	\$ 8,093.76	\$	875.00	\$	30,151	\$ 214,119.50
Total	\$ 2,890,000.00	\$ 2,154,468.96	\$	236,375.00	\$	636,814.81	\$ 5,917,658.77

Note: The figures shown above are estimates only and subject to change in annual service plan updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

## **EXHIBIT K – IMPROVEMENT AREA #1 ANNUAL INSTALLMENTS**

Annual			Annual Collection	Total Annual
Installments Due	Principal	Interest <sup>1</sup>	Costs	Installment
1/31/2023	\$ 102,000	\$ 303,030	\$ 41,983	\$ 447,013
1/31/2024	107,000	298,440	42,822	448,262
1/31/2025	112,000	293,625	43,679	449,304
1/31/2026	117,000	288,585	44,552	450,137
1/31/2027	122,000	283,320	45,443	450,763
1/31/2028	128,000	277,830	46,352	452,182
1/31/2029	133,000	272,070	47,279	452,349
1/31/2030	139,000	266,085	48,225	453,310
1/31/2031	146,000	259,830	49,189	455,019
1/31/2032	152,000	253,260	50,173	455,433
1/31/2033	159,000	246,420	51,176	456,596
1/31/2034	166,000	239,265	52,200	457,465
1/31/2035	174,000	231,795	53,244	459,039
1/31/2036	182,000	223,965	54,309	460,274
1/31/2037	190,000	215,775	55,395	461,170
1/31/2038	198,000	207,225	56,503	461,728
1/31/2039	207,000	198,315	57,633	462,948
1/31/2040	216,000	189,000	58,786	463,786
1/31/2041	226,000	179,280	59,961	465,241
1/31/2042	236,000	169,110	61,161	466,271
1/31/2043	247,000	158,490	62,384	467,874
1/31/2044	258,000	147,375	63,632	469,007
1/31/2045	270,000	135,765	64,904	470,669
1/31/2046	282,000	123,615	66,202	471,817
1/31/2047	295,000	110,925	67,526	473,451
1/31/2048	308,000	97,650	68,877	474,527
1/31/2049	322,000	83,790	70,254	476,044
1/31/2050	491,000	69,300	71,659	631,959
1/31/2051	513,000	47,205	73,093	633,298
1/31/2052	536,000	24,120	74,554	634,674
Total	\$ 6,734,000	\$ 5,894,460	\$ 1,703,151	\$ 14,331,611

<sup>&</sup>lt;sup>1</sup>Interest is calculated at a 4.50% rate.

Note: The figures shown above are estimates only and subject to change in annual service plan updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

# EXHIBIT L-1 – ALLOCATION OF MAJOR IMPROVEMENT AREA ASSESSMENTS BETWEEN PHASE 1, PHASE 1 COMMERCIAL, AND IMPROVEMENT AREA #1 ASSESSED PROPERTY

Lot Type	Land use	Units	Estimated Buildout Value Per Unit		Tot	tal Assessed Value	Major Improvement Area % Allocation		Major Improvement Area Assessment Allocation [a][b]	
				Pha	se 1					
1	50' Lot	111	\$	270,000	\$	29,970,000	12.78%	\$	369,271.33	
2	60' Lot	7		285,000		1,995,000	0.85%		24,581.12	
3	Village Cluster	94		230,500		21,667,000	9.24%		266,967.03	
4	Phase 1 Commercial	56,413		197		11,094,560	4.73%		136,700.13	
Subtotal					\$	64,726,560	27.60%	\$	797,519.61	
			Improve	ement Area #1 (Fo	ormer	ly Remainder Parcel)				
	50' Lot	340	\$	284,665	\$	96,786,144	41.26%			
	60' Lot	40	\$	299,364		11,974,560	5.11%			
	Village Cluster	30	\$	239,720		7,191,600	3.07%			
	Office	198,722	\$	214		42,520,272	18.13%			
	Restaurant	25,522	\$	194.5		4,963,350	2.12%			
	Retail	33,111	\$	193.0		6,389,437	2.72%			
Subtotal					\$	169,825,363	72.40%	\$	2,092,480.39	
Total					\$	234,551,923	100.00%	\$	2,890,000	

<sup>[</sup>a] The allocation between Phase 1 (27.60% of Major Improvement Assessments) and Improvement Area #1 Assessments (72.40%) was determined in the 2019 Service and Assessment Plan and will not change. The allocation of Major Improvement Area Assessments within Improvement Area #1 is shown on **Exhibit L-2**, which reflects updated land use assumptions for the parcels within Improvement Area #1.

<sup>[</sup>b] Total Major Improvement Area Assessment represents amount outstanding following the 1/31/22 Major Improvement Area Annual Installment.

# EXHIBIT L-2 ALLOCATION OF IMPROVEMENT AREA #1 ASSESSMENTS BETWEEN IMPROVEMENT AREA #1 ASSESSED PROPERTY

Lot Type	Land use	Units	Estimated Buildout Value Per Unit	Tot	tal Assessed Value	Total Allocation	Allo	ovement Area #1 cation of Major provements [a]	lmp	provement Area #1 Allocation of provement Area #1 Improvements
					Phase 2					
5	50' Lot	116	\$ 434,463	\$	50,397,708	24.73%	\$	517,502.67	\$	1,665,422.04
6	Phase 2 Commercial	28,652	225	\$	6,446,700	3.16%	\$	66,197.15	\$	213,035.01
Subtotal				\$	56,844,408	27.90%	\$	583,699.81	\$	1,878,457.05
			Improvem	nent A	Area #1 Remainder Parcel					
	50' Lot	263	\$ 434,463	\$	114,263,769					
	Village Cluster	30	\$ 450,000	\$	13,500,000					
	Commercial	85,204	\$ 225	\$	19,170,900					
Subtotal				\$	146,934,669	72.10%	\$	1,508,780.58	\$	4,855,543
	•	•			•			•		
Total				\$	203,779,077	100.00%	\$	2,092,480.39	\$	6,734,000.00

<sup>[</sup>a] Total Major Improvement Area Assessment represents amount outstanding following the 1/31/22 Major Improvement Area Annual Installment.

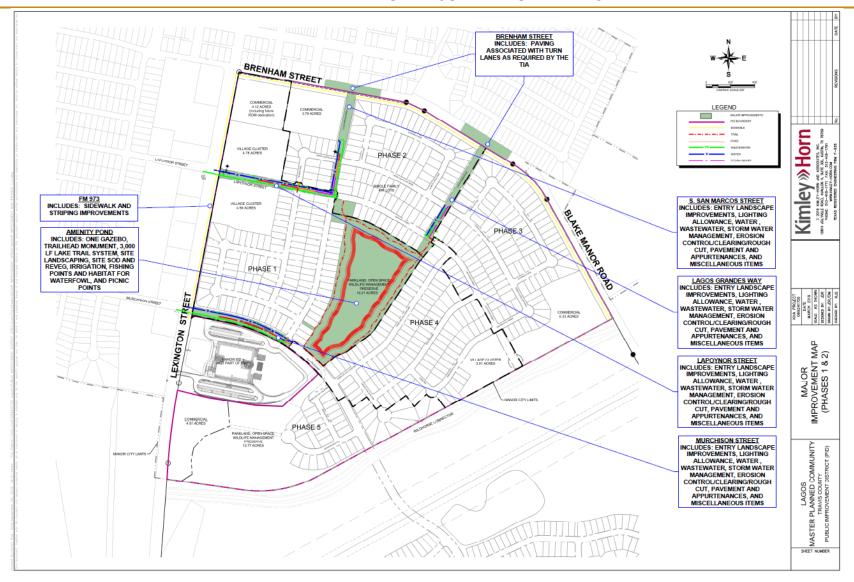
## **EXHIBIT M – MAXIMUM ASSESSMENT BY LOT TYPE**

Lot Type	Land Use	Maximum MIA Assessment <sup>1,2</sup> Per Unit/SF		imum Improvement ea #1 Assessment <sup>2</sup> per Unit/SF	Maximum Total Assessment <sup>2</sup> per Unit/SF		
		Phase 1					
1	50' Lot	\$ 3,326.77	\$	-	\$	3,326.77	
2	60' Lot	\$ 3,511.59	\$	-	\$	3,511.59	
3	Village Cluster	\$ 2,840.07	\$	-	\$	2,840.07	
4	Phase 1 Commercial	\$ 136,700.13	\$	-	\$	136,700.13	
		Improvement Ar	ea #1				
5	50' Lot	\$ 4,461.23	\$	14,357.09	\$	18,818.32	
6	Phase 2 Commercial	\$ 66,197.15	\$	213,035.01	\$	279,232.16	
	Village Cluster	\$ 4,620.77	\$	14,870.52	\$	19,491.29	
	Commercial	\$ 2.31	\$	7.44	\$	9.75	

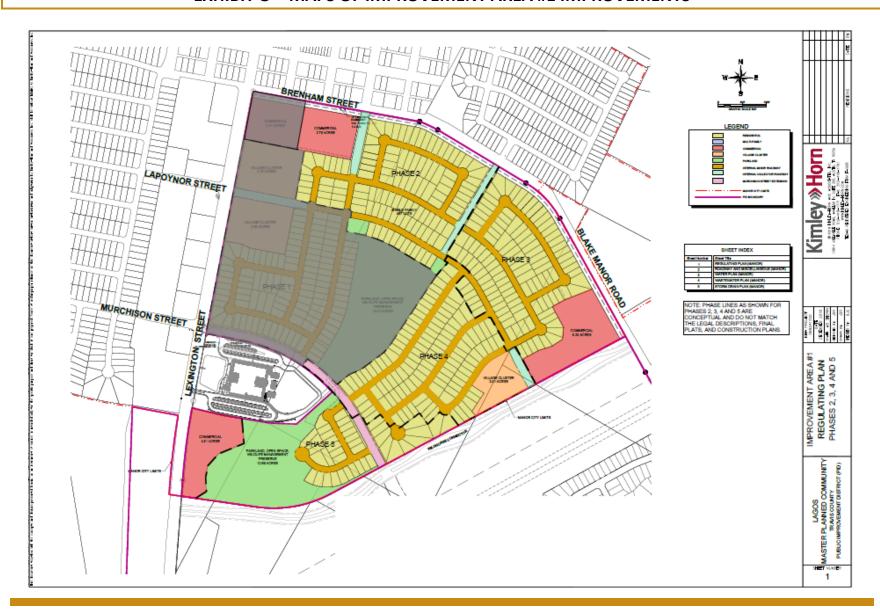
<sup>&</sup>lt;sup>1</sup> Amount outstanding following 1/31/22 Annual Installment.

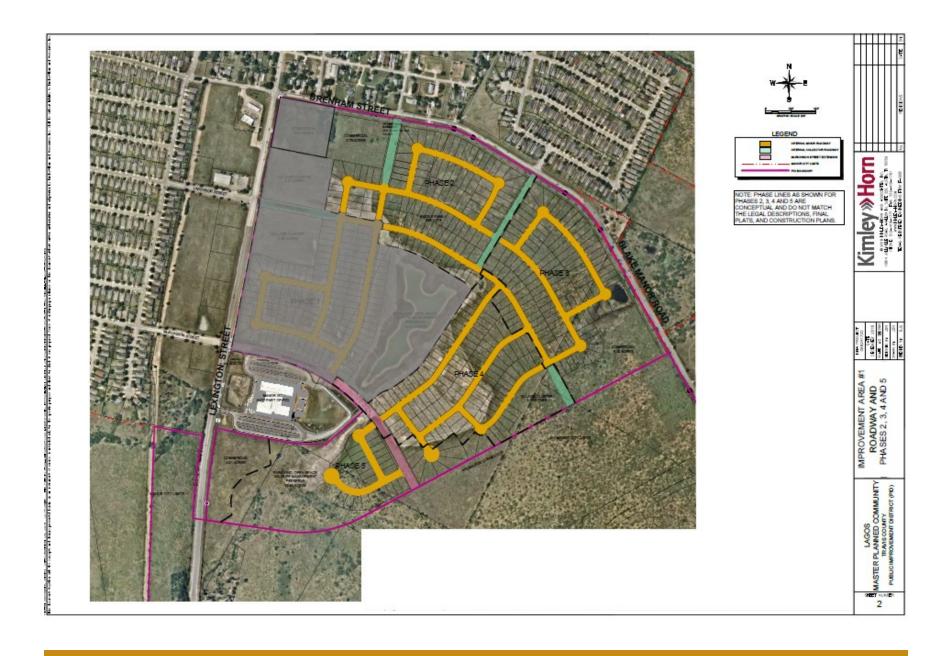
<sup>&</sup>lt;sup>2</sup> Amounts to be reduced each year to account for principal payments made as part of the Annual Installment. Maximum Assessment will be calculated a the time a final plat is approved or a building permit is issued for retail, office, or restaurant uses.

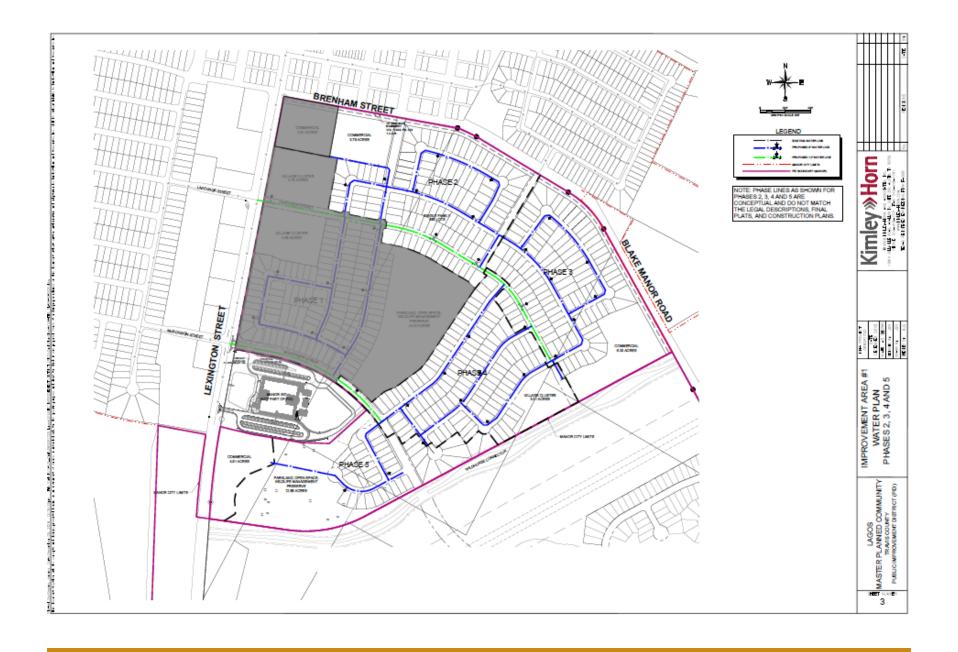
## **EXHIBIT N – MAP OF MAJOR IMPROVEMENTS**

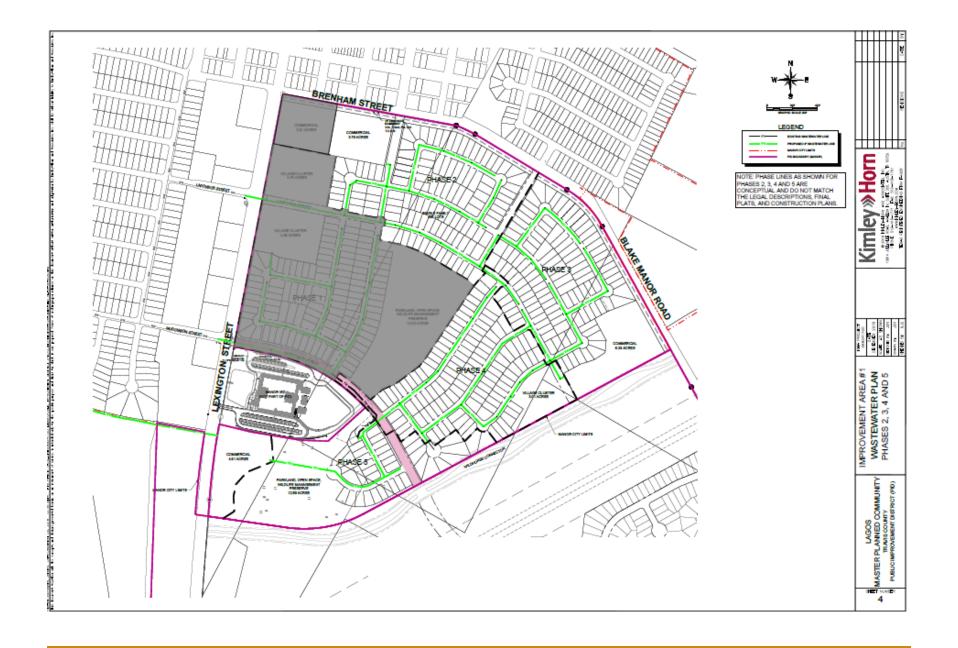


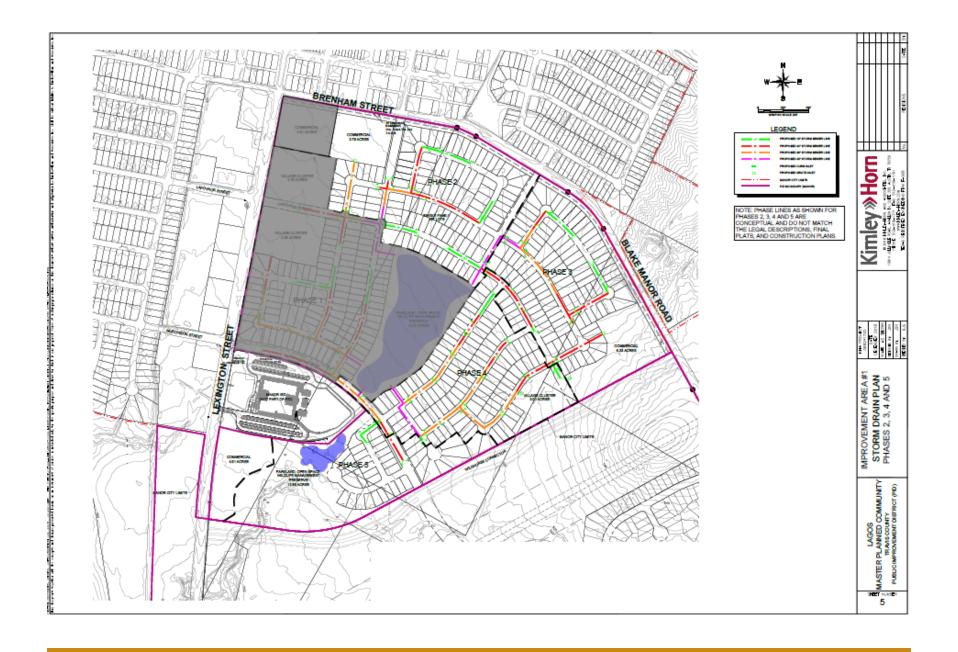
# **EXHIBIT O – MAPS OF IMPROVEMENT AREA #1 IMPROVEMENTS**











## **EXHIBIT P – NOTICE OF PID ASSESSMENT TERMINATION**



P3Works, LLC 9284 Huntington Square, Suite 100 North Richland Hills, TX 76182

[Date] Travis County Clerk's Office Honorable [County Clerk Name] 5501 Airport Boulevard Austin, Texas 78751

Re: City of Manor Lien Release documents for filing

Dear Ms./Mr. [County Clerk Name],

Enclosed is a lien release that the City of Manor is requesting to be filed in your office. Lien release for [insert legal description]. Recording Numbers: [Plat]. Please forward copies of the filed documents below:

City of Manor Attn: [City Secretary] 105 E. Eggleston Street Manor, TX 78653

Please contact me if you have any questions or need additional information.

Sincerely, [Signature]

P3Works, LLC P: (817)393-0353 admin@p3-works.com

#### **AFTER RECORDING RETURN TO:**

[City Secretary Name] 105 E. Eggleston Street Manor, TX 78653

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

### **FULL RELEASE OF PUBLIC IMPROVEMENT DISTRICT LIEN**

STATE OF TEXAS §
§ KNOW ALL MEN BY THESE PRESENTS:
COUNTY OF TRAVIS §

THIS FULL RELEASE OF PUBLIC IMPROVEMENT DISTRICT LIEN (this "Full Release") is executed and delivered as of the Effective Date by the City of Manor, Texas, a Texas home rule municipality.

### **RECITALS**

WHEREAS, the governing body (hereinafter referred to as the "City Council") of the City of Manor, Texas (hereinafter referred to as the "City"), is authorized by Chapter 372, Texas Local Government Code, as amended (hereinafter referred to as the "Act"), to create public improvement districts within the corporate limits and extraterritorial jurisdiction of the City; and

**WHEREAS**, on or about March 20, 2019, the City Council for the City, approved Resolution No. 2019-02, creating the Lagos Public Improvement District; and

WHEREAS, the Lagos Public Improvement District consists of approximately 173 contiguous acres located within the City; and

**WHEREAS**, on or about October 16, 2019, the City Council, approved an ordinance, (hereinafter referred to as the "Assessment Ordinance") approving a service and assessment plan and assessment roll for the Property within the Lagos Public Improvement District; and

<b>WHEREAS</b> , the Assessment O (hereinafter referred to as the "Lien		ce imposed an assessment in the amount of \$ nt") for the following property:
_		County, Texas, according to the map or plat of record the Plat Records of Travis County, Texas (hereinafter
WHEREAS, the property own	ers of th	he Property have paid unto the City the Lien Amount.
Real Property Records of Travis Cou Property releases and discharges, an	ner and unty, Te ud by th	RELEASE  holder of the Lien, Instrument No, in the exas, in the amount of the Lien Amount against the nese presents does hereby release and discharge, the old by the undersigned securing said indebtedness.
<b>EXECUTED</b> to be <b>EFFECTIVE</b> this the	d	day of, 20
		CITY OF MANOR, TEXAS, A Texas home rule municipality, By:
ATTEST:		By: [Manager Name], City Manager
[Secretary Name], City Secretary		
STATE OF TEXAS	§ §	
COUNTY OF TRAVIS	§	
		before me on the day of, 20, by of Manor, Texas, a Texas home rule municipality, on
		Notary Public, State of Texas

# EXHIBIT Q – NOTICE OF PID ASSESSMENT TERMINATION (IMPROVEMENT AREA #1)



P3Works, LLC 9284 Huntington Square, Suite 100 North Richland Hills, TX 76182

[Date] Travis County Clerk's Office Honorable [County Clerk Name] 5501 Airport Boulevard Austin, Texas 78751

Re: City of Manor Lien Release documents for filing

Dear Ms./Mr. [County Clerk Name],

Enclosed is a lien release that the City of Manor is requesting to be filed in your office. Lien release for [insert legal description]. Recording Numbers: [Plat]. Please forward copies of the filed documents below:

City of Manor Attn: [City Secretary] 105 E. Eggleston Street Manor, TX 78653

Please contact me if you have any questions or need additional information.

Sincerely, [Signature]

P3Works, LLC P: (817)393-0353 admin@p3-works.com

#### **AFTER RECORDING RETURN TO:**

[City Secretary Name] 105 E. Eggleston Street Manor, TX 78653

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

### **FULL RELEASE OF PUBLIC IMPROVEMENT DISTRICT LIEN**

STATE OF TEXAS §
§ KNOW ALL MEN BY THESE PRESENTS:
COUNTY OF TRAVIS §

THIS FULL RELEASE OF PUBLIC IMPROVEMENT DISTRICT LIEN (this "Full Release") is executed and delivered as of the Effective Date by the City of Manor, Texas, a Texas home rule municipality.

#### **RECITALS**

WHEREAS, the governing body (hereinafter referred to as the "City Council") of the City of Manor, Texas (hereinafter referred to as the "City"), is authorized by Chapter 372, Texas Local Government Code, as amended (hereinafter referred to as the "Act"), to create public improvement districts within the corporate limits and extraterritorial jurisdiction of the City; and

**WHEREAS**, on or about March 20, 2019, the City Council for the City, approved Resolution No. 2019-02, creating the Lagos Public Improvement District; and

WHEREAS, the Lagos Public Improvement District consists of approximately 173 contiguous acres located within the City; and

**WHEREAS**, on or about October 16, 2019, the City Council, approved an ordinance, (hereinafter referred to as the "Assessment Ordinance") approving a service and assessment plan and assessment roll for the Property within the Lagos Public Improvement District; and

**WHEREAS**, Improvement Area #1 consists of approximately 120.582 contiguous acres within the Lagos Public Improvement District; and

	Area #1 Assessment Ordinance") approving a service and I for the Property within Improvement Area #1 of the Lagos
	Ordinance and Improvement Area #1 Assessment Ordinance the amount of \$ (hereinafter referred to as the "Lier referre
_	Travis County, Texas, according to the map or plat of record of the Plat Records of Travis County, Texas (hereinafter
WHEREAS, the property own	ers of the Property have paid unto the City the Lien Amount
NOW THEREPORE the City of	RELEASE
Real Property Records of Travis Cou Property releases and discharges, ar	ner and holder of the Lien, Instrument No, in the unty, Texas, in the amount of the Lien Amount against the old by these presents does hereby release and discharge, the lien held by the undersigned securing said indebtedness.
<b>EXECUTED</b> to be <b>EFFECTIVE</b> this the	day of, 20
	CITY OF MANOR, TEXAS,
	A Texas home rule municipality,
	Ву:
ATTEST:	[Manager Name], City Manager
[Secretary Name], City Secretary	<u> </u>
STATE OF TEXAS	§ §
COUNTY OF TRAVIS	§
	edged before me on the day of, 20, by the City of Manor, Texas, a Texas home rule municipality, on
	Notary Public, State of Texas

### **EXHIBIT R – PHASE 1 COMMERCIAL LEGAL DESCRIPTION**

A METES AND BOUNDS DESCRIPTION OF A 4.120 ACRE TRACT OF LAND

BEING 4.120 acre (179,467 square feet) tract of land situated in the James Manor Survey No. 40, Abstract No. 546, City of Manor, Travis County, Texas; being a portion of that certain 675.6978 acre tract described in instrument to 706 Investment Partnership, LTD, as described in document No. 2005114143 of the Official Public Records of Travis County; and being more particularly described as follows:

BEGINNING, at a 1/2-inch iron rod with a plastic cap stamped "KHA" set at the intersection of the southerly right-of-way line of Blake Manor Road (width varies), with the easterly right-of-way line of F.M. 973 (100' width), marking the northwest corner of said 675.6978 acre tract;

THENCE, South 79°43'00" East, 440.25 feet along the southerly right-of-way line of said Blake Manor to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for the northeast corner of herein described tract;

THENCE, South 10°19'09" West, 408.18 feet crossing said 675.6978 acre tract to a 1/2-inch iron rod with a plastic cap stamped "KHA" set on the northeasterly line of Lot 1, Block B, Lagos Phase 1, plat of which is recorded in Document No. 201800065 of the Official Public Records of Travis County;

THENCE, North 79°02'12" West, 444.81 feet along the northeasterly line of said Lot 1, Block B to a 1/2-inch iron rod with a plastic cap stamped "KHA" set on the easterly right-of-way line of said F.M. 973 for the southwest corner of herein described tract;

THENCE, North 10°57'49" East, 402.93 feet along the easterly right-of-way line of said F.M. 973 to the POINT OF BEGINNING and containing 4.120 acres of land in Travis County, Texas. The basis of bearing for this description is the Texas State Plane Coordinate System Grid, Central Zone (FIPS 4203) (NAD'83). This document was prepared in the office of Kimley-Horn and Associates, Inc. in San Antonio, Texas.

JOHN G. MOSIER A 6330 SURVE John J. Mosier 9-3-2019

EXHIBIT OF A
4.120 ACRE TRACT
JAMES MANOR SURVEY NO. 40
ABSTRACT NO. 546
CITY OF MANOR, TRAVIS COUNTY, TEXAS

Kimley» Horn
601 NV Leop 410, Sula 350
8an Action, Texas, 78316
FIRM 4 10193473
Text No. (210) 541-941
www.kimley-hom.com

Checked by

Date

greg.mosier@kimley-horn.com

REGISTERED PROFESSIONAL LAND SURVEYOR NO. 6330 601 NW LOOP 410, SUITE 350 SAN ANTONIO, TEXAS 78216

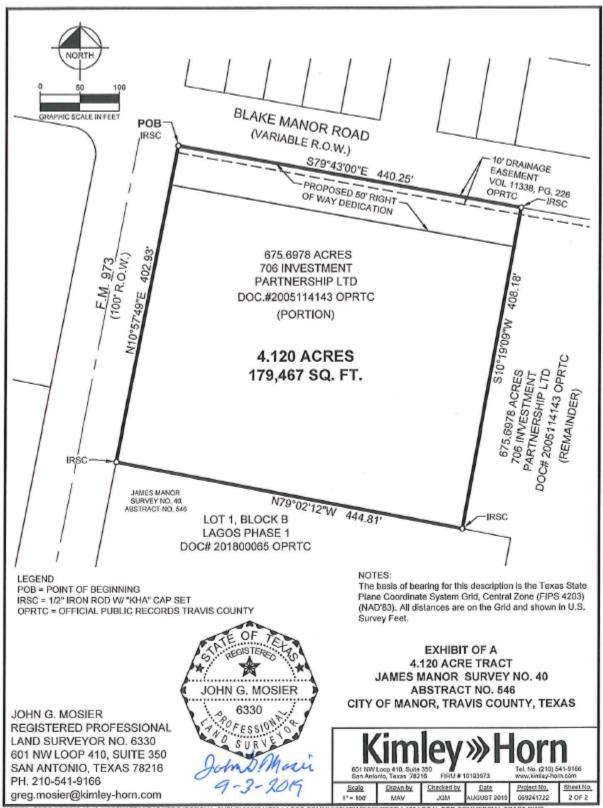
JOHN G. MOSIER

PH. 210-541-9166

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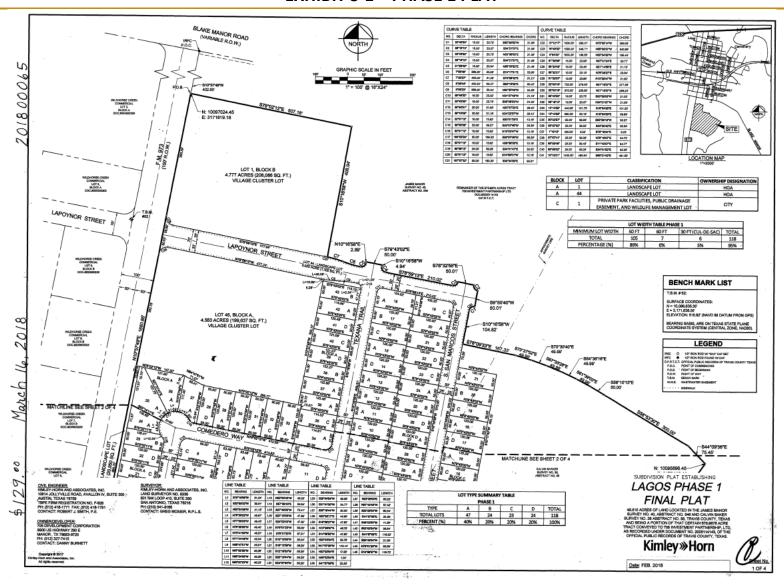
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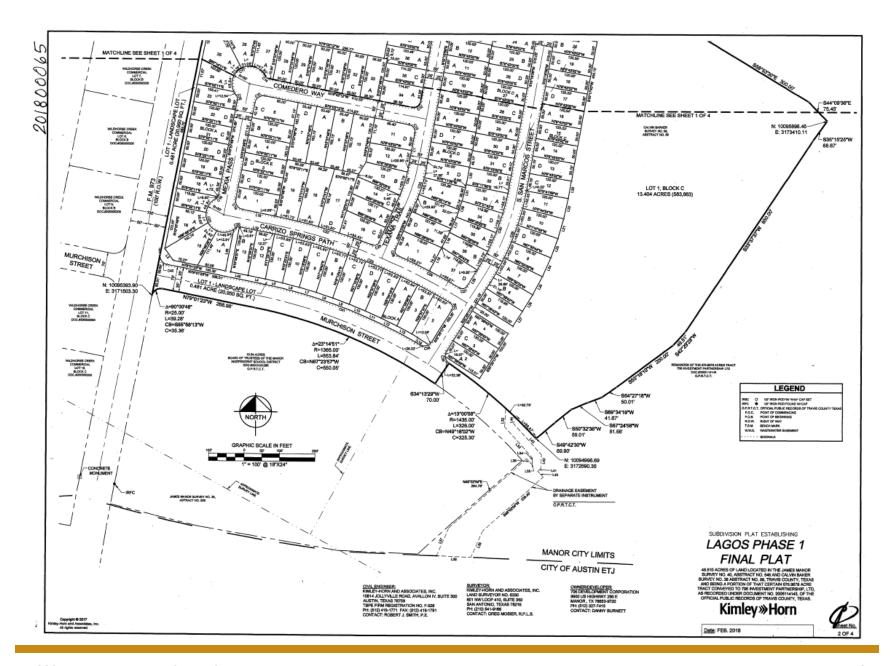
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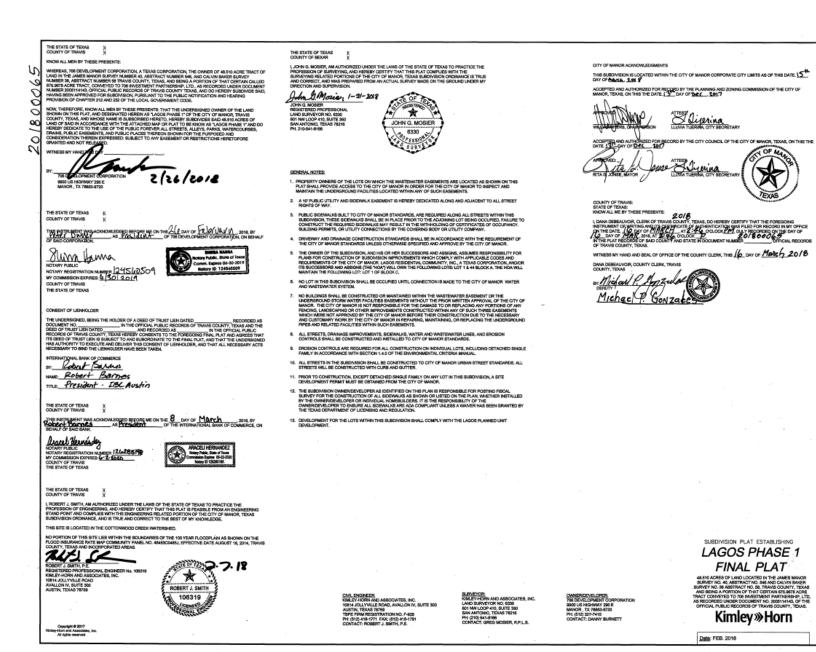
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## **EXHIBIT S-1 – PHASE 1 PLAT**





LAGOS PID AMENDED AND RESTATED SAP 64



Sheet No

3 OF 4

#### LEGAL DESCRIPTION 48.510 ACRES OF LAND

THENCE South 10king ST 48" West, along the costority right of way line F.M. 573, a distance of 402.98 feet, to a set % inch inse red with EVA cap, for the SET % INCH IRON ROD WITH SHA CAP OF BRISINING of the barele described tract;

THENCS leaving the easterly right of way line of said F.M. 973 and into the said 675.6978 acre tract, the following courses:

Seath Priorities for earthry right of them when of self A. 8. 979 and all to the self CTL-2073 are trust, the following convexes:
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Seath Priorities for the seath of the seath of the seath this low read of the seath of the seat South 79°02°12" East, a distance of 507.18 feet to a set X inch iron rod with KHA cap; South 10°19'59" West, a distance of 408.94 feet to a set X inch iron rod;

#### THINCS along the said 13.54 acre tract, the following courses:

Northwesterly, along the err of a cover to the left having a notice of 1345.00 fleet, a central angle of 254eg 16° 55°, as are length of 232.84 fleet and a direct basing in north 234eg 15° 0° 1000, 555.00 fleet, to a sax's but from our wise 10 ks ago. 232.84 fleet and 240 fleet and

THENCE North 10"57"49" East, along the eastesty right of way line F.M. 973, a distance of 1960.86 feet, to the POINT OF BEGINNING and containing 48.530 acres (2,133,106 square feet) of land, more or less.

Basis of Bearings are based on the Taxas State Plane Coordinate System (Central Zone, NAD68) which is based GPS ob-

TOTAL ACREAGE48.510 ACRES
LINEAR FOOT OF 50' ROW4,449'
LINEAR FOOT OF 70' ROW1375'
NUMBER OF SINGLE FAMILY LOTS118
ACREAGE OF SINGLE FAMILY LOTS25.284 ACRES
NUMBER OF NON-RESIDENTIAL LOTS5
ACREAGE OF NON-RESIDENTIAL LOTS23.226 ACRES
TOTAL NUMBER OF LOTS123

CAVIL ENGINEER:
KOMLEY-HORN AND ASSOCIATES, INC.
1864 JOLITHULE ROUD, AVAILEN IV. SUITE 300
AUSTIN. TEXAS TRISS
THE FIRM REGISTRATION NO. F-628
FH: (512) 418-1731
CONTACT: ROSERT J. SMITH, P.E.

SURVEYOR; KIMLEY-HORN AND ASSOCIATES, INC. KIMLEY-HOPE AND ASSOCIATIES, IN LAND SURVEYOR NO. 6830 601 NW LOOP 410, SUITE 350 SAN ANTONIO, TEXAS 78216 PH; (210) 541-8955 CONTACT; GREG MOSIER, R.P.L.S.

OWNER/DEVELOPER:
708 DEVELOPMENT CORPORATION
9900 US HIGHWAY 250 E
MANOR: 1, 78653-9720
PH; (512) 327-7415
CONTACT: DANNY SURNETT

SUBDIVISION PLAT ESTABLISHING

#### LAGOS PHASE 1 FINAL PLAT

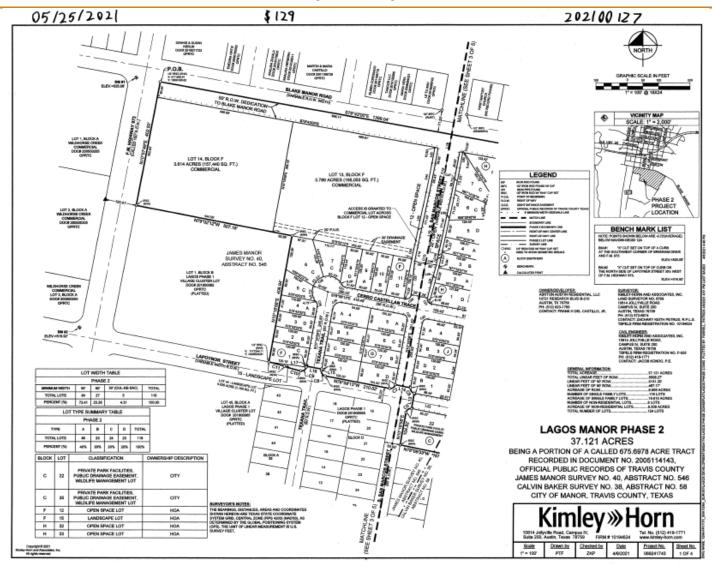
48.510 ACRES OF LAND LOCATED IN THE JAMES MANOR SURYCY NO. 40, ABSTRACT NO. 546 AND CALVIN BASKY SURVEY NO. 36 ABSTRACT NO. 57 TRAVES COLATY, TEXAS AND BEING A PORTICIO OF THAT CERTAN 673 SETS ACRE TRACT COUNTY DO TO IN INVESTMENT PARTIESHE, IL. TO, AS RECORDED LANGER LOCAMENT NO. 2005THAFE, OF TO CFFICIAL PUBLIC RESIGNED OF TRANS COUNTY, TEXAS.

Kimley»Horn

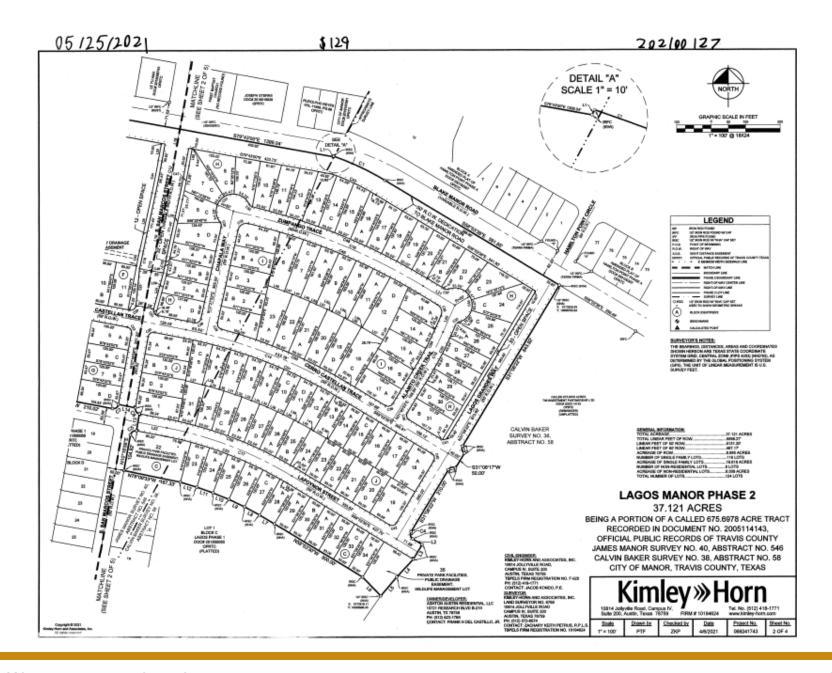
Date: FEB. 2018



### **EXHIBIT S-2 – PHASE 2 PLAT**



LAGOS PID AMENDED AND RESTATED SAP 67



LAGOS PID AMENDED AND RESTATED SAP 68

BRANCH AT JOURNEY SURVEY SHARE FROM THE THE OFFICE THE SHARE SHARE

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LOT TABLE		TOT IMPLE		DOT DAME				
LITTED.	AGREE	89.FT	sores.	ACRES	90.FT.	LOTHS.	ADMIN	99.77
BOOK FLOT 25 - OFFICE SPACE	9.67	20,790	BLOCK HOTE	6.962	twe	BLECKS LETTE	9190	6,200
NAMES OF THE PARTY	916	690	BL00KH10F1	1,307	100	BL00X11.0716	0.300	7,60
MADDOCKAT IN	916	630	8.000+1074	1.201	1996	BLOCKILITIT	9179	7,90
BLOCKSLOTIS	916	630	8.000 H10TH	1476	ter	BLECKI LET 10	KWI	15,040
BURGOOLOTIN	816	6,80	BLOCK W LOT 10	8.679	1000	BLECK/LETTE	2.04	1,46
BURGHOUGH IS	816	6360	\$6000 PLETH	1.101	CHH	BL00X1L0130	8.004	9,440
BUDGHOUGH SH	8140	416	BLOSS W 107 12	1.0%	1969	BL00X (L012)	BIH	8,46
#UDOKICHOT SK	110	1,00	BLOOK H LAT 18	0.100	0,001	B.60K/L6730	LIM	8.46
BLOCK CLOT IN	918	100	BLOGER LOT 14	1.65	6,140	BL00K1L0120	1,239	8,870
8L008 0 (0FF)	0.18	500	8000E # LOT 16	1,167	0.000	Bullow, Notifie	110	8.79
BLECK CLOTTE	0.10	600	BLOOM IN LIST 14	0.676	2,691	\$100K-AUDT A	BMD	7.80
BLOCK CLOT TO	0.190	600	BLOCK # LOT 17	136	196	91906,0000	1,60	7,00
BLOCK CUOT H	119	100	BLOCK W LUTT 19	9,760	7940	8000870014	1.96	1,49
BLOCK CLOT 16 - OPEN SPHICE	1307	15,177	BLOCK & LST 19	1,198	1,60	80000,0,075	1.191	6,14
BLOCK FLOT I	1.09	nee	BLOCK # LET TO	1.194	1,700	\$60KK-0.0T4	****	6,38
BURGETUGTZ	149	600	BARKHUTTE	6.196	6,791	8600KAU017	11,544	6,26
BUCCEPLETS	148	600	GLOCK & LET 18	6.100	8,191	BLOTE AUGT 9	8,544	6,28
BUCKFLOTA	148	1079	BLOOK # LUT 29	6.197	0,071	BOXX.AUTY	8,944	1,20
BURGETLETS	1.46	630	BLOCK HILETON	6.384	11,500	BLOCK FLOT N	8,544	6,20
BADDETLOTS	11,201	0.30	86003 H L0138	6.173	7,546	BL00K/10T11	11.144	6,26
8000011017	1,204	8,900	8600X H LUT 26	6.167	1,500	BLECK A LOT 12	1344	1,20
BUCKETUCTY	1160	630	9600X 91,013T	0.94	1,501	BLOCK FLOT III	1,540	6,86
BUDGETUCTS	1,160	6,491	\$6000 P L0138	6106	6,779	BLECK FLOT H	1,190	1,00
BOOK FUOT IN	1,185	6,60	BL0004 PL0739	6167	1,301	BL00X.F07 TI	8.756	1,10
BURGET SOFT	0,670	7,947	BOOK PLETTO	6146	1,349	BURGH HOLD A	1.701	7,99
BUDGET LETT-9-OPEN MYSIE	1,161	1,801	BARRINGTON	6.198	1,341	BLECK / 10T 17	1381	7,00
BLOOK FLOT 11 - DOMESTICAL	4,791	46, GK	SUCCESSION OF SPECIFICAL	6482	4,000	BLECK HOT H	6.309	1,16
ROOFFIOTH-COMMERCIAL	18,542	15,89	BLOCK WHOT MI SPEK SPACE	6.196	MHI	BLECK FLOT TO	1,234	1,79
BLOCK FLOT 16 - LANGIGLANS	0.060	960	90008 tuOF1	6.467	N/G	BLBOX FLOT SE	6.769	7,89
8,000 9 107 1	1,180	7,646	BUDGH SUFFE	6,186	7,963	64.00K (4.0T 94	5.769	7.30
8,000 S 10T 2	1,107	1,00	BUDGETUEFT :	6186	7,968	BURGK HOTER	6.436	6.90
BU0000 9 10FF5	410	6,607	BUDGH SUCT 4	4,186	7,963	MARKA SOTO	6.126	1,10
BU0000-0100-4	0.160	7,886	BUDGE SUCTS	6/186	9,000	MUNICIPAL SECTION OF	6188	6.10
BLOOK GLOT 5	1,190	7,666	BUDGE FLOTH	1.01	1,704	M.00K410F25	6186	4.9
BUDDE 9 LOTTE	8,547	6,607	BUDGE SUDT?	6/96	0,485	80,000,4107.96	6,586	6,06
BUDDE 9 LOT T	1,147	6,60	BUCCK SUCTY	0.190	0,495	80,000,4100,27	0.186	6,26
8,000 9 1079	11.104	1,000	BLOCK FLOT 9	0.198	4,967	8,000,1101.95	1,186	6,00
BLOCK WAST !	5.196	0,500	BLOCK LLOT IS	0.198	0,540	8,000,1107.59	0.140	6,26
BLOCK HIGHTS	6.149	6,565	Bedick ( soft +1	6000	8,719	8.80K (10T 9)	0.149	68
8.000(4)073	5.764	4,081	BLOCK HIOT G	6087	71,769	BLOCK JUST 14	0.00	4,58
BLOCK #10F#	6.149	6,901	86008 100F to	0.09	2,731	NO. PLANS WHAT	1401	167,9
BACKS NATE	1,200	1,101	BLOCK 140F 14	4479	1,601	ADM	4,500	254,4

		CI.	FINE TA	8.6	CURVE TABLE						
100.	86/34	<b>Mulinus</b>	LENGTH	CHOPG BEHRRO	CHOAG	HO.	DELTA.	N/DIVE	UDHOTH	O-CRE REARING	0.08
61	OWNER	76531	10/01	Benefitt.	194.75	CEI	HEE	90.00	101,77	SOF WESTER	98.21
CI	Hann	10.00	23.50	FOTENE	2127	068	tresr	10.00	SLEE	servoore	O.P
64	word	1600	91.00	SPECIAL	3121	CES	HHE	28.90	34.85	DESCRIPTIVE	94.77
64	M-DKD.	900	21.00	FORESET	2127	CH	190'4940'	96.90	16104	ST SWIN	91.10
C)	R'4EE	1000	23.77	MECHEN	2137	ons	SPRING	15.00	11.50	Destroy	9.86
04	***	**	25.10	MANUFACTURE AND ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON AND ADDRESS OF THE PER	2126	GM	10.635	26.00	36.42	RESPRES	13.90
61	WHIT	1000	23.79	MOTOR DOWN	2136	CE	MALES	may.	TARE	SHOWER	11.10
O8	WWW	900	33.15	1043107A	2107	094	44-31-E-	15.00	23.47	somere	\$1.11
09	17354F	1600	25.00	SOFTERSTW	21.60	GBB	WHIP	10.00	28.7Y	10736-91	21.3
çæ	Plow	SHI-OF	63.00	REFERENCE.	DK	Ces	WHI	mer	23.6F	WESTHAN	D.D
CHI	73637	400.00	PLDF	HETERATOR .	WATE	041	Motor	15.00	21.00	HOVERE	2121
ce	TRIBE	<b>SOLICE</b>	17.80	MINISTE	6.84	648	scorar	16.00	24.80	HAVESTE	212
¢o	19197	9000-01	67.60	911729FE	8160	069	HOUSE	TRAF	141.25	BACT TOTAL	141.5
сн	Marks	HIGHER	40.17	MERCIN	480,37	094	THIST	1964.50	9.40	SITTEFFE	**
¢#	THIS	100.07	18585	METAPORE	1637	046	19187	Martir	46.04	BITTOSTIV	46.74
óm.	mean	1766-07	895.60	MEDITIN	11.08	CHI	09100	1017-007	46.00	BENERAL	4.0
007	20'0147	HILLIAN	38136	MERCIN	Nex	ORF	THIRT	1040.00	76.00	HELICONE	94.86
CM	cover	200-01	71.RF	RECRESSE	NA	086	179707	stracte	168.79	MEMORY	601.6
¢m	esese	postor	46.79	SECRETA	46.76	CHI	173637	rhead	887.66	MEDINER	989.7
Câli	86,1100,	6.00	24.85	HEISENE	22.07	CBI	HICKS	148900	400.00	MOTOSTY	100.5
CEI	HODE	nx	34.8E	SHOPES	DIFF	081	STORE .	100000	484.00	MATRICITY	#1.5
CEL	MARRIE.	ne.	21.79	Measure	81.00	GAM	20'00'EF	116000	204.60	MERCHAN	367.3
641	MINER	10.00	24.0F	MONTH STORY	2106	OBS	SCHOOLSE	TOWNOR	961.0F	METETTY	181.5
CH	804397	31.00	24.0F	DESCRIPTION	BH	094	TWN	101.00	165,40	HETETHE	180.0
CB	HATE.	9.97	101,07	totrasten	91.17	086	Freser	100000	104,20	HEP-CHIE	120.0
099	MINIST	16.00	18.60	winner	9.8						
GD)	MOUL	1600	OAF	0079995	9.87	1					
CBI	WHIT	9.00	Ber	HETOTEL	21.07	1					
CSH	mark	16.00	25.89	senies	95.79	1					
040	Merur	10.00	TAME	STREET	O.M	1					

LINE TABLE				LINE THE	UE.		LINE TAB	UE .	LINE TABLE			
min.	MEMPING	MARKET	HG.	80/990	LENGTH	ML.	BANKS	LEHOTH	60	BEHRRY	UBHOTY	
м	KEWHEE	1.04	100	MITSELL IN	MINOR	421	STREETS	HN	144	\$777PdS	50.00	
u:	9977975	10.00	W.	DO WHEN	2.86	440	MOD WE	BLDF	107	BEFORE	MJY	
Lb.	<b>BITOGREW</b>	10-07	100	HIP DOT	100407	633	MF WORK	SAFE	149	<b>MUNICIPAL</b>	39.00	
ы	INF HOPE	1938	139	HITTHEFET	17.47	EH.	<b>MEDIT</b>	25.00	188	987 MITS	***	
LD:	DECISION.	D.er	100	remove	9435	18	MESSET	94.07	184	80729-015	16,67	
1,8	<b>SECURITY</b>	75.60	421	senores	SEM.	486	MPHOTE	86.80	LH	BRITISHES	74.60	
U.	ADD STOTE	10:01	co	INVEST	100.75	137	DESIDE	19.97	181	90C(\$10F)	14,00	
LP.	<b>MUNICIPA</b>	487	100	HET-BETT	wher	126	MUMBE.	96.60	154	serveres	41.52	
1,0	MENTON	-	<b>UBS</b>	DESERTE	SADY	186	MOTOR	DM	124	BUSINES	1-6	
υė	MELLINA	687	(a)	801797W	MH4T	141	BUILDING	+LAT	LM	<b>BODS</b>	40.10	
(F)	<b>AUTOMIN</b>	407	129	SEWEN	171.47	LAT	SECOND	4.50	124	SECRET	100	
VR.	APPENDING.	687	w	40cmark	8100	140	MEGICIE	63,62	142	800'600'5	10.60	
v e	HOMOGRE	1007	120	THE HOST	11.04	140	KEYRWY	91.4F	104	HIND-01	183,67	
v in	METHRY	MINT	129	security.	49.77	144	SECURITY	76,97	159	HIPPET	That	
178	per eres	446	180	Allegener	WHF.	146	sendon	MAF	180	HEP-FROM	BOAD	

REPUTCH AUSTIN DESIGNATION OF THE STATE OF T

BUTCHICOR THE ET-ROPH AND ASSOCIATES, INC. LAND SUMPLICOR NO. ETHS 1984 AULTHULE BOAD CAMPUS N. BULLT FOLLE BOAD AUSTRAL TOWN THE BOA MUST NO AND THE BOAT OF THE BOAT OF THE BOAT OF THE COMPACT. DACHMAN NOTIFIED RETRIES, R.P.L.S.

CIVIL ENGINEER:
KRILETY HORN AND ASSOCIATION, INC.
TOTH JOLIVILLE ROAD,
CAMPILE IV, SUITE 200
AUSTIN, TEURIS 10199
TERRILE FRM REGISTRATION NO. F-608

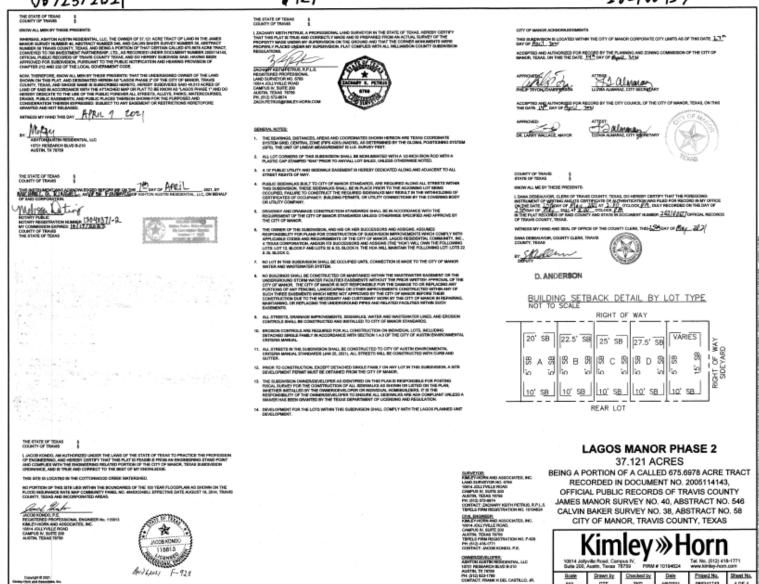
D. ANDERSON

#### LAGOS MANOR PHASE 2

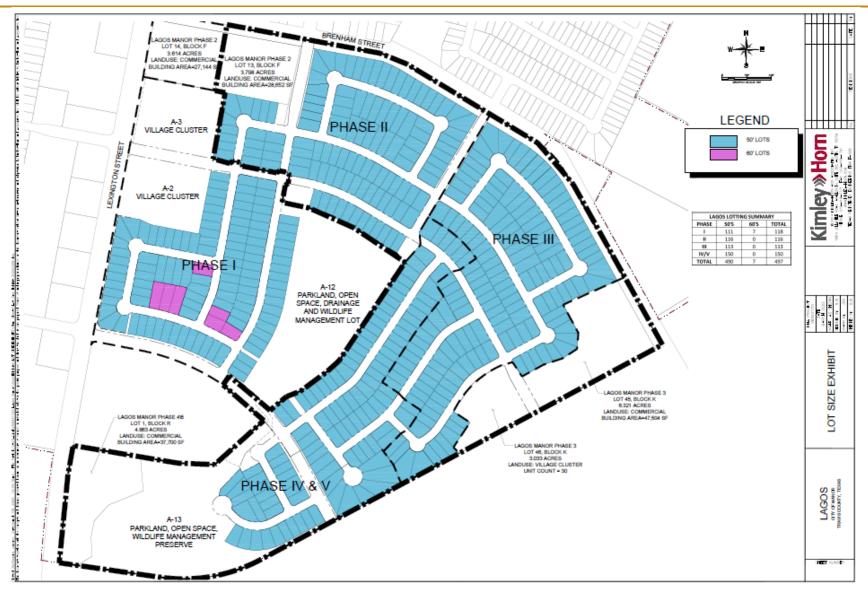
37.121 ACRES

BEING A PORTION OF A CALLED 675.6978 ACRE TRACT RECORDED IN DOCUMENT NO. 2005114143, OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY JAMES MANOR SURVEY NO. 40, ABSTRACT NO. 546 CALVIN BAKER SURVEY NO. 38, ABSTRACT NO. 58 CITY OF MANOR, TRAVIS COUNTY, TEXAS

2307



## **EXHIBIT T – LOT TYPE MAP**



LAGOS PID AMENDED AND RESTATED SAP 71

### **EXHIBIT U-1 – LOT TYPE 1 BUYER DISCLOSURE**

#### NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

AFTER RECORDII	NG <sup>1</sup> RETURN TO:
NOTICE OF C	BLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO
NOTICE OF C	MANOR, TEXAS
	CONCERNING THE FOLLOWING PROPERTY
	STREET ADDRESS

## LOT TYPE 1 PRINCIPAL ASSESSMENT: \$3,326.77

As the purchaser of the real property described above, you are obligated to pay assessments to Manor, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within *Lagos Public Improvement District* (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City of Manor. The exact amount of each annual installment will be approved each year by the Manor City Council in the annual service plan update for the district. More information about the assessments, including the amounts and due dates, may be obtained from the City of Manor.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

<sup>&</sup>lt;sup>1</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

[The undersigned purchaser acknowledges rece a binding contract for the purchase of the real property	±
DATE:	DATE:
SIGNATURE OF PURCHASER	SIGNATURE OF PURCHASER
The undersigned seller acknowledges providing the effective date of a binding contract for the purchase above.	
DATE:	DATE:
SIGNATURE OF SELLER	SIGNATURE OF SELLER] <sup>2</sup>

<sup>&</sup>lt;sup>2</sup> To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

undersigned purchaser acknowledged the receivequired by Section 5.0143, Texas Property Code	pt of this notice including the current information de, as amended.
DATE:	DATE:
SIGNATURE OF PURCHASER	SIGNATURE OF PURCHASER
STATE OF TEXAS §  COUNTY OF §	
COUNTY OF §	
	edged before me by and ne person(s) whose name(s) is/are subscribed to the that he or she executed the same for the purposes
Given under my hand and seal of office	on this, 20
Notary Public, State of Texas] <sup>3</sup>	

[The undersigned purchaser acknowledges receipt of this notice before the effective date of

a binding contract for the purchase of the real property at the address described above. The

<sup>&</sup>lt;sup>3</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County.

_ ·	_	ne current information required by Section g of the purchase of the real property at the
DATE:		DATE:
SIGNATURE OF SELLER		SIGNATURE OF SELLER
STATE OF TEXAS	§ § §	
COUNTY OF	§	
	ne to be the person	efore me by and n(s) whose name(s) is/are subscribed to the or she executed the same for the purposes
Given under my hand and seal	of office on this	, 20
Notary Public, State of Texas]	4	

[The undersigned seller acknowledges providing a separate copy of the notice required by

<sup>&</sup>lt;sup>4</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County.

## **ANNUAL INSTALLMENTS - LOT TYPE 1**

Annual					Ar	nual Collection	Total Annual
Installments Due	Principal	Interest <sup>1</sup>	Ac	ditional Interest		Costs	Installment
1/31/2023	\$ 74.82	\$ 148.29	\$	16.63	\$	20.74	\$ 260.49
1/31/2024	\$ 74.82	\$ 145.48	\$	16.26	\$	21.16	\$ 257.72
1/31/2025	\$ 80.58	\$ 142.68	\$	15.89	\$	21.58	\$ 260.72
1/31/2026	\$ 80.58	\$ 139.65	\$	15.48	\$	22.01	\$ 257.73
1/31/2027	\$ 80.58	\$ 136.33	\$	15.08	\$	22.45	\$ 254.44
1/31/2028	\$ 86.33	\$ 133.01	\$	14.68	\$	22.90	\$ 256.92
1/31/2029	\$ 86.33	\$ 129.44	\$	14.25	\$	23.36	\$ 253.38
1/31/2030	\$ 92.09	\$ 125.88	\$	13.81	\$	23.82	\$ 255.61
1/31/2031	\$ 92.09	\$ 122.08	\$	13.35	\$	24.30	\$ 251.83
1/31/2032	\$ 97.85	\$ 117.94	\$	12.89	\$	24.79	\$ 253.47
1/31/2033	\$ 103.60	\$ 113.54	\$	12.40	\$	25.28	\$ 254.83
1/31/2034	\$ 109.36	\$ 108.88	\$	11.89	\$	25.79	\$ 255.91
1/31/2035	\$ 109.36	\$ 103.95	\$	11.34	\$	26.30	\$ 250.95
1/31/2036	\$ 115.11	\$ 99.03	\$	10.79	\$	26.83	\$ 251.77
1/31/2037	\$ 120.87	\$ 93.85	\$	10.22	\$	27.37	\$ 252.30
1/31/2038	\$ 126.62	\$ 88.41	\$	9.61	\$	27.91	\$ 252.56
1/31/2039	\$ 132.38	\$ 82.72	\$	8.98	\$	28.47	\$ 252.55
1/31/2040	\$ 138.14	\$ 76.76	\$	8.32	\$	29.04	\$ 252.25
1/31/2041	\$ 143.89	\$ 70.54	\$	7.63	\$	29.62	\$ 251.68
1/31/2042	\$ 149.65	\$ 63.89	\$	6.91	\$	30.21	\$ 250.66
1/31/2043	\$ 155.40	\$ 56.97	\$	6.16	\$	30.82	\$ 249.35
1/31/2044	\$ 161.16	\$ 49.78	\$	5.38	\$	31.44	\$ 247.75
1/31/2045	\$ 166.91	\$ 42.33	\$	4.58	\$	32.06	\$ 245.88
1/31/2046	\$ 172.67	\$ 34.61	\$	3.74	\$	32.71	\$ 243.72
1/31/2047	\$ 184.18	\$ 26.62	\$	2.88	\$	33.36	\$ 247.04
1/31/2048	\$ 189.94	\$ 18.10	\$	1.96	\$	34.03	\$ 244.02
1/31/2049	\$ 201.45	\$ 9.32	\$	1.01	\$	34.71	\$ 246.48
Total	\$ 3,326.77	\$ 2,480.08	\$	272.10	\$	733.06	\$ 6,812.00

<sup>&</sup>lt;sup>1</sup>Interest is calculated at the rate of the Major Improvement Area Bonds.

Note: The figures shown above are estimates only and subject to change in annual service plan updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

#### **EXHIBIT U-2 – LOT TYPE 2 BUYER DISCLOSURE**

#### NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

AFTER RECORDII	NG <sup>1</sup> RETURN TO:
NOTICE OF C	BLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO
NOTICE OF C	MANOR, TEXAS
	CONCERNING THE FOLLOWING PROPERTY
	STREET ADDRESS

## LOT TYPE 2 PRINCIPAL ASSESSMENT: \$3,511.59

As the purchaser of the real property described above, you are obligated to pay assessments to Manor, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within *Lagos Public Improvement District* (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City of Manor. The exact amount of each annual installment will be approved each year by the Manor City Council in the annual service plan update for the district. More information about the assessments, including the amounts and due dates, may be obtained from the City of Manor.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

<sup>&</sup>lt;sup>1</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

[The undersigned purchaser acknowledges receipt of the a binding contract for the purchase of the real property at the a	
DATE:	DATE:
SIGNATURE OF PURCHASER	SIGNATURE OF PURCHASER
The undersigned seller acknowledges providing this no the effective date of a binding contract for the purchase of the r above.	<u> </u>
DATE:	DATE:
SIGNATURE OF SELLER	SIGNATURE OF SELLER] <sup>2</sup>

<sup>&</sup>lt;sup>2</sup> To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

undersigned purchaser acknowledged the receipt of required by Section 5.0143, Texas Property Code, a	=
DATE:	DATE:
SIGNATURE OF PURCHASER	SIGNATURE OF PURCHASER
STATE OF TEXAS \$ \$ COUNTY OF \$	
COUNTY OF §	
The foregoing instrument was acknowledged, known to me to be the perforegoing instrument, and acknowledged to me that therein expressed.	erson(s) whose name(s) is/are subscribed to the
Given under my hand and seal of office on the	his, 20
Notary Public, State of Texas] <sup>3</sup>	

[The undersigned purchaser acknowledges receipt of this notice before the effective date of

a binding contract for the purchase of the real property at the address described above. The

<sup>&</sup>lt;sup>3</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County.

Section 5.014 of the Texas Property C	Code including the cu	separate copy of the notice required by urrent information required by Section the purchase of the real property at the
DATE:		DATE:
SIGNATURE OF SELLER		SIGNATURE OF SELLER
STATE OF TEXAS	\$ \$ \$	
COUNTY OF	§	
The foregoing instrument was a, known to more foregoing instrument, and acknowledge therein expressed.	e to be the person(s)	whose name(s) is/are subscribed to the
Given under my hand and seal of	of office on this	, 20
Notary Public, State of Texas] <sup>4</sup>		

<sup>&</sup>lt;sup>4</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County.

## **ANNUAL INSTALLMENTS - LOT TYPE 2**

Annual					Aı	nnual Collection	Total Annual
Installments Due	Principal	Interest <sup>1</sup>	Ad	lditional Interest		Costs	Installment
1/31/2023	\$ 78.98	\$ 156.53	\$	17.56	\$	21.89	\$ 274.96
1/31/2024	\$ 78.98	\$ 153.56	\$	17.16	\$	22.33	\$ 272.04
1/31/2025	\$ 85.06	\$ 150.60	\$	16.77	\$	22.78	\$ 275.20
1/31/2026	\$ 85.06	\$ 147.41	\$	16.34	\$	23.23	\$ 272.04
1/31/2027	\$ 85.06	\$ 143.90	\$	15.92	\$	23.70	\$ 268.57
1/31/2028	\$ 91.13	\$ 140.40	\$	15.49	\$	24.17	\$ 271.19
1/31/2029	\$ 91.13	\$ 136.64	\$	15.04	\$	24.65	\$ 267.46
1/31/2030	\$ 97.21	\$ 132.88	\$	14.58	\$	25.15	\$ 269.81
1/31/2031	\$ 97.21	\$ 128.87	\$	14.09	\$	25.65	\$ 265.82
1/31/2032	\$ 103.28	\$ 124.49	\$	13.61	\$	26.16	\$ 267.55
1/31/2033	\$ 109.36	\$ 119.85	\$	13.09	\$	26.69	\$ 268.98
1/31/2034	\$ 115.43	\$ 114.92	\$	12.55	\$	27.22	\$ 270.12
1/31/2035	\$ 115.43	\$ 109.73	\$	11.97	\$	27.77	\$ 264.90
1/31/2036	\$ 121.51	\$ 104.54	\$	11.39	\$	28.32	\$ 265.76
1/31/2037	\$ 127.58	\$ 99.07	\$	10.78	\$	28.89	\$ 266.32
1/31/2038	\$ 133.66	\$ 93.33	\$	10.15	\$	29.46	\$ 266.60
1/31/2039	\$ 139.73	\$ 87.31	\$	9.48	\$	30.05	\$ 266.58
1/31/2040	\$ 145.81	\$ 81.02	\$	8.78	\$	30.66	\$ 266.27
1/31/2041	\$ 151.89	\$ 74.46	\$	8.05	\$	31.27	\$ 265.67
1/31/2042	\$ 157.96	\$ 67.44	\$	7.29	\$	31.89	\$ 264.58
1/31/2043	\$ 164.04	\$ 60.13	\$	6.50	\$	32.53	\$ 263.20
1/31/2044	\$ 170.11	\$ 52.54	\$	5.68	\$	33.18	\$ 261.52
1/31/2045	\$ 176.19	\$ 44.68	\$	4.83	\$	33.85	\$ 259.54
1/31/2046	\$ 182.26	\$ 36.53	\$	3.95	\$	34.52	\$ 257.26
1/31/2047	\$ 194.41	\$ 28.10	\$	3.04	\$	35.21	\$ 260.76
1/31/2048	\$ 200.49	\$ 19.11	\$	2.07	\$	35.92	\$ 257.58
1/31/2049	\$ 212.64	\$ 9.83	\$	1.06	\$	36.64	\$ 260.17
Total	\$ 3,511.59	\$ 2,617.86	\$	287.22	\$	773.78	\$ 7,190.45

<sup>&</sup>lt;sup>1</sup> Interest is calculated at the rate of the Major Improvement Area Bonds.

Note: The figures shown above are estimates only and subject to change in annual service plan updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

#### **EXHIBIT U-3 – LOT TYPE 3 BUYER DISCLOSURE**

#### NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

AFTER RECORDING <sup>1</sup>	RETURN TO:
	_
	- -
	_ _
NOTICE OF OBLIC	GATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO
	MANOR, TEXAS
(	CONCERNING THE FOLLOWING PROPERTY
_	CERTIFIE A DEPEND
	STREET ADDRESS

## LOT TYPE 3 PRINCIPAL ASSESSMENT: \$2,840.07 (Per Cluster Home)

As the purchaser of the real property described above, you are obligated to pay assessments to Manor, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within *Lagos Public Improvement District* (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City of Manor. The exact amount of each annual installment will be approved each year by the Manor City Council in the annual service plan update for the district. More information about the assessments, including the amounts and due dates, may be obtained from the City of Manor.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

<sup>&</sup>lt;sup>1</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.							
DATE:	DATE:						
SIGNATURE OF PURCHASER	SIGNATURE OF PURCHASER						
The undersigned seller acknowledges providing this not the effective date of a binding contract for the purchase of the above.	<u> </u>						
DATE:	DATE:						
SIGNATURE OF SELLER	SIGNATURE OF SELLER] <sup>2</sup>						

<sup>&</sup>lt;sup>2</sup> To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

undersigned purchaser acknowledged the required by Section 5.0143, Texas Propert	_	=
DATE:		DATE:
SIGNATURE OF PURCHASER		SIGNATURE OF PURCHASER
STATE OF TEXAS	§ § §	
COUNTY OF	§	
The foregoing instrument was acking the foregoing instrument, and acknowledged therein expressed.	be the person(s) w	hose name(s) is/are subscribed to the
Given under my hand and seal of o	office on this	, 20
Notary Public, State of Texas] <sup>3</sup>		

[The undersigned purchaser acknowledges receipt of this notice before the effective date of

a binding contract for the purchase of the real property at the address described above. The

<sup>&</sup>lt;sup>3</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County.

[The undersigned seller acknowledge Section 5.014 of the Texas Property Code 5.0143, Texas Property Code, as amended, address above.	including the curren	t information required by Section
DATE:		DATE:
SIGNATURE OF SELLER		SIGNATURE OF SELLER
STATE OF TEXAS	§ § §	
COUNTY OF	§	
The foregoing instrument was acknowledged to therein expressed.	be the person(s) who	se name(s) is/are subscribed to the
Given under my hand and seal of of	fice on this	, 20
Notary Public, State of Texas] <sup>4</sup>		

<sup>&</sup>lt;sup>4</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County.

# **ANNUAL INSTALLMENTS - LOT TYPE 3 (Per Cluster Home)**

Annual					Aı	nnual Collection	Total Annual
Installments Due	Principal	Interest <sup>1</sup>	Ad	ditional Interest		Costs	Installment
1/31/2023	\$ 63.88	\$ 126.59	\$	14.20	\$	17.71	\$ 222.38
1/31/2024	\$ 63.88	\$ 124.20	\$	13.88	\$	18.06	\$ 220.02
1/31/2025	\$ 68.79	\$ 121.80	\$	13.56	\$	18.42	\$ 222.58
1/31/2026	\$ 68.79	\$ 119.22	\$	13.22	\$	18.79	\$ 220.02
1/31/2027	\$ 68.79	\$ 116.39	\$	12.87	\$	19.17	\$ 217.22
1/31/2028	\$ 73.70	\$ 113.55	\$	12.53	\$	19.55	\$ 219.33
1/31/2029	\$ 73.70	\$ 110.51	\$	12.16	\$	19.94	\$ 216.31
1/31/2030	\$ 78.62	\$ 107.47	\$	11.79	\$	20.34	\$ 218.22
1/31/2031	\$ 78.62	\$ 104.22	\$	11.40	\$	20.75	\$ 214.99
1/31/2032	\$ 83.53	\$ 100.69	\$	11.01	\$	21.16	\$ 216.38
1/31/2033	\$ 88.45	\$ 96.93	\$	10.59	\$	21.58	\$ 217.55
1/31/2034	\$ 93.36	\$ 92.95	\$	10.15	\$	22.02	\$ 218.47
1/31/2035	\$ 93.36	\$ 88.75	\$	9.68	\$	22.46	\$ 214.24
1/31/2036	\$ 98.27	\$ 84.55	\$	9.21	\$	22.90	\$ 214.94
1/31/2037	\$ 103.19	\$ 80.12	\$	8.72	\$	23.36	\$ 215.39
1/31/2038	\$ 108.10	\$ 75.48	\$	8.21	\$	23.83	\$ 215.62
1/31/2039	\$ 113.01	\$ 70.61	\$	7.67	\$	24.31	\$ 215.60
1/31/2040	\$ 117.93	\$ 65.53	\$	7.10	\$	24.79	\$ 215.35
1/31/2041	\$ 122.84	\$ 60.22	\$	6.51	\$	25.29	\$ 214.86
1/31/2042	\$ 127.75	\$ 54.54	\$	5.90	\$	25.79	\$ 213.99
1/31/2043	\$ 132.67	\$ 48.63	\$	5.26	\$	26.31	\$ 212.87
1/31/2044	\$ 137.58	\$ 42.50	\$	4.59	\$	26.84	\$ 211.51
1/31/2045	\$ 142.50	\$ 36.13	\$	3.91	\$	27.37	\$ 209.91
1/31/2046	\$ 147.41	\$ 29.54	\$	3.19	\$	27.92	\$ 208.07
1/31/2047	\$ 157.24	\$ 22.73	\$	2.46	\$	28.48	\$ 210.90
1/31/2048	\$ 162.15	\$ 15.45	\$	1.67	\$	29.05	\$ 208.32
1/31/2049	\$ 171.98	\$ 7.95	\$	0.86	\$	29.63	\$ 210.42
Total	\$ 2,840.07	\$ 2,117.25	\$	232.29	\$	625.81	\$ 5,815.43

<sup>&</sup>lt;sup>1</sup> Interest is calculated at the rate of the Major Improvement Area Bonds.

Note: The figures shown above are estimates only and subject to change in annual service plan updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

#### EXHIBIT U-4 – LOT TYPE 4 BUYER DISCLOSURE

#### NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

AFTER RECORDING <sup>1</sup> RE	ΓURN TO:
NOTICE OF OBLIGA	TION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO
	MANOR, TEXAS
CO	NCERNING THE FOLLOWING PROPERTY
	STREET ADDRESS

LOT TYPE 4 PRINCIPAL ASSESSMENT: \$136,700.13

As the purchaser of the real property described above, you are obligated to pay assessments to Manor, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within *Lagos Public Improvement District* (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City of Manor. The exact amount of each annual installment will be approved each year by the Manor City Council in the annual service plan update for the district. More information about the assessments, including the amounts and due dates, may be obtained from the City of Manor.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

<sup>&</sup>lt;sup>1</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.							
DATE:	DATE:						
SIGNATURE OF PURCHASER	SIGNATURE OF PURCHASER						
The undersigned seller acknowledges providing this not the effective date of a binding contract for the purchase of the above.	<u> </u>						
DATE:	DATE:						
SIGNATURE OF SELLER	SIGNATURE OF SELLER] <sup>2</sup>						

<sup>&</sup>lt;sup>2</sup> To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

undersigned purchaser acknowledged the required by Section 5.0143, Texas Propert	_	=
DATE:		DATE:
SIGNATURE OF PURCHASER		SIGNATURE OF PURCHASER
STATE OF TEXAS	§ § §	
COUNTY OF	§	
The foregoing instrument was acking the foregoing instrument, and acknowledged therein expressed.	be the person(s) w	hose name(s) is/are subscribed to the
Given under my hand and seal of o	office on this	, 20
Notary Public, State of Texas] <sup>3</sup>		

[The undersigned purchaser acknowledges receipt of this notice before the effective date of

a binding contract for the purchase of the real property at the address described above. The

<sup>&</sup>lt;sup>3</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County.

Section 5.014 of the Texas Property C	Code including the cu	separate copy of the notice required by urrent information required by Section the purchase of the real property at the
DATE:		DATE:
SIGNATURE OF SELLER		SIGNATURE OF SELLER
STATE OF TEXAS	\$ \$ \$	
COUNTY OF	§	
The foregoing instrument was a, known to more foregoing instrument, and acknowledge therein expressed.	e to be the person(s)	whose name(s) is/are subscribed to the
Given under my hand and seal of	of office on this	, 20
Notary Public, State of Texas] <sup>4</sup>		

<sup>&</sup>lt;sup>4</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County.

## **ANNUAL INSTALLMENTS - LOT TYPE 4**

Annual			Ad	ditional Interest	Aı	nnual Collection	Total Annual
Installments Due	Principal	Interest <sup>1</sup>		Reserve		Costs	Installment
1/31/2023	\$ 3,074.57	\$ 6,093.27	\$	683.50	\$	852.25	\$ 10,703.58
1/31/2024	\$ 3,074.57	\$ 5,977.97	\$	668.13	\$	869.29	\$ 10,589.96
1/31/2025	\$ 3,311.08	\$ 5,862.67	\$	652.75	\$	886.68	\$ 10,713.18
1/31/2026	\$ 3,311.08	\$ 5,738.51	\$	636.20	\$	904.41	\$ 10,590.19
1/31/2027	\$ 3,311.08	\$ 5,601.93	\$	619.64	\$	922.50	\$ 10,455.14
1/31/2028	\$ 3,547.58	\$ 5,465.34	\$	603.09	\$	940.95	\$ 10,556.96
1/31/2029	\$ 3,547.58	\$ 5,319.01	\$	585.35	\$	959.77	\$ 10,411.71
1/31/2030	\$ 3,784.09	\$ 5,172.67	\$	567.61	\$	978.96	\$ 10,503.33
1/31/2031	\$ 3,784.09	\$ 5,016.58	\$	548.69	\$	998.54	\$ 10,347.90
1/31/2032	\$ 4,020.59	\$ 4,846.29	\$	529.77	\$	1,018.51	\$ 10,415.17
1/31/2033	\$ 4,257.10	\$ 4,665.37	\$	509.67	\$	1,038.88	\$ 10,471.01
1/31/2034	\$ 4,493.60	\$ 4,473.80	\$	488.38	\$	1,059.66	\$ 10,515.44
1/31/2035	\$ 4,493.60	\$ 4,271.58	\$	465.92	\$	1,080.85	\$ 10,311.96
1/31/2036	\$ 4,730.11	\$ 4,069.37	\$	443.45	\$	1,102.47	\$ 10,345.40
1/31/2037	\$ 4,966.61	\$ 3,856.52	\$	419.80	\$	1,124.52	\$ 10,367.45
1/31/2038	\$ 5,203.12	\$ 3,633.02	\$	394.96	\$	1,147.01	\$ 10,378.11
1/31/2039	\$ 5,439.62	\$ 3,398.88	\$	368.95	\$	1,169.95	\$ 10,377.40
1/31/2040	\$ 5,676.13	\$ 3,154.10	\$	341.75	\$	1,193.35	\$ 10,365.33
1/31/2041	\$ 5,912.64	\$ 2,898.67	\$	313.37	\$	1,217.22	\$ 10,341.89
1/31/2042	\$ 6,149.14	\$ 2,625.21	\$	283.81	\$	1,241.56	\$ 10,299.72
1/31/2043	\$ 6,385.65	\$ 2,340.81	\$	253.06	\$	1,266.39	\$ 10,245.91
1/31/2044	\$ 6,622.15	\$ 2,045.48	\$	221.13	\$	1,291.72	\$ 10,180.48
1/31/2045	\$ 6,858.66	\$ 1,739.20	\$	188.02	\$	1,317.55	\$ 10,103.43
1/31/2046	\$ 7,095.16	\$ 1,421.99	\$	153.73	\$	1,343.90	\$ 10,014.78
1/31/2047	\$ 7,568.17	\$ 1,093.84	\$	118.25	\$	1,370.78	\$ 10,151.05
1/31/2048	\$ 7,804.68	\$ 743.81	\$	80.41	\$	1,398.20	\$ 10,027.10
1/31/2049	\$ 8,277.69	\$ 382.84	\$	41.39	\$	1,426.16	\$ 10,128.08
Total	\$ 136,700.13	\$ 101,908.72	\$	11,180.79	\$	30,122.03	\$ 279,911.67

 $<sup>^{\</sup>rm 1}$  Interest is calculated at the rate of the Major Improvement Area Bonds.

Note: The figures shown above are estimates only and subject to change in annual service plan updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

#### **EXHIBIT U-5 – LOT TYPE 5 BUYER DISCLOSURE**

#### NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

AFTER RECORDING <sup>1</sup> R	ETURN TO:
NOTICE OF OBLIGA	ATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO
	MANOR, TEXAS
C	ONCERNING THE FOLLOWING PROPERTY
	STREET ADDRESS

### LOT TYPE 5 PRINCIPAL ASSESSMENT: \$18,818.32

As the purchaser of the real property described above, you are obligated to pay assessments to Manor, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within *Lagos Public Improvement District* (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City of Manor. The exact amount of each annual installment will be approved each year by the Manor City Council in the annual service plan update for the district. More information about the assessments, including the amounts and due dates, may be obtained from the City of Manor.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

<sup>&</sup>lt;sup>1</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.				
DATE:	DATE:			
SIGNATURE OF PURCHASER	SIGNATURE OF PURCHASER			
	vledges providing this notice to the potential purchaser before t for the purchase of the real property at the address described			
DATE:	DATE:			
SIGNATURE OF SELLER	SIGNATURE OF SELLER] <sup>2</sup>			

<sup>&</sup>lt;sup>2</sup> To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

undersigned purchaser acknowledged the receipt of required by Section 5.0143, Texas Property Code, a	=
DATE:	DATE:
SIGNATURE OF PURCHASER	SIGNATURE OF PURCHASER
STATE OF TEXAS \$ \$ COUNTY OF \$	
COUNTY OF §	
The foregoing instrument was acknowledged, known to me to be the perforegoing instrument, and acknowledged to me that therein expressed.	erson(s) whose name(s) is/are subscribed to the
Given under my hand and seal of office on the	his, 20
Notary Public, State of Texas] <sup>3</sup>	

[The undersigned purchaser acknowledges receipt of this notice before the effective date of

a binding contract for the purchase of the real property at the address described above. The

<sup>&</sup>lt;sup>3</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County.

[The undersigned seller acknown Section 5.014 of the Texas Property C 5.0143, Texas Property Code, as amend address above.	Code including the cu		ion
DATE:		DATE:	
SIGNATURE OF SELLER		SIGNATURE OF SELLER	
STATE OF TEXAS	\$ \$ \$		
COUNTY OF	§		
The foregoing instrument was a, known to me foregoing instrument, and acknowledge therein expressed.	e to be the person(s) v	whose name(s) is/are subscribed to	and the
Given under my hand and seal of	of office on this	, 20	
Notary Public, State of Texas] <sup>4</sup>			

<sup>&</sup>lt;sup>4</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County.

### **ANNUAL INSTALLMENTS - LOT TYPE 5**

	Major	r Imi	provement Area	Ron	ids	lm	provement Area Oblig					
Annual	Iviajoi		STOVETTICITE ATCA	DOII			Oblig	atio	***	Ar	nual Collection	Total Annual
Installments Due	Principal		Interest	Ad	ditional Interest		Principal		Interest		Costs	Installment
1/31/2023	\$ 100.34	\$	198.85	\$	22.31	\$	217.47	\$	646.07	\$	117.32	\$ 1,302.36
1/31/2024	\$ 100.34	\$	195.09	\$	21.80	\$	228.13	\$	636.28	\$	119.67	\$ 1,301.31
1/31/2025	\$ 108.06	\$	191.33	\$	21.30	\$	238.79	\$	626.02	\$	122.06	\$ 1,307.55
1/31/2026	\$ 108.06	\$	187.28	\$	20.76	\$	249.45	\$	615.27	\$	124.50	\$ 1,305.32
1/31/2027	\$ 108.06	\$	182.82	\$	20.22	\$	260.11	\$	604.05	\$	126.99	\$ 1,302.25
1/31/2028	\$ 115.78	\$	178.36	\$	19.68	\$	272.90	\$	592.34	\$	129.53	\$ 1,308.59
1/31/2029	\$ 115.78	\$	173.59	\$	19.10	\$	283.56	\$	580.06	\$	132.12	\$ 1,304.21
1/31/2030	\$ 123.49	\$	168.81	\$	18.52	\$	296.35	\$	567.30	\$	134.77	\$ 1,309.25
1/31/2031	\$ 123.49	\$	163.72	\$	17.91	\$	311.28	\$	553.97	\$	137.46	\$ 1,307.82
1/31/2032	\$ 131.21	\$	158.16	\$	17.29	\$	324.07	\$	539.96	\$	140.21	\$ 1,310.90
1/31/2033	\$ 138.93	\$	152.25	\$	16.63	\$	338.99	\$	525.37	\$	143.01	\$ 1,315.20
1/31/2034	\$ 146.65	\$	146.00	\$	15.94	\$	353.92	\$	510.12	\$	145.87	\$ 1,318.50
1/31/2035	\$ 146.65	\$	139.40	\$	15.21	\$	370.97	\$	494.19	\$	148.79	\$ 1,315.22
1/31/2036	\$ 154.37	\$	132.80	\$	14.47	\$	388.03	\$	477.50	\$	151.77	\$ 1,318.94
1/31/2037	\$ 162.09	\$	125.86	\$	13.70	\$	405.09	\$	460.04	\$	154.80	\$ 1,321.57
1/31/2038	\$ 169.80	\$	118.56	\$	12.89	\$	422.14	\$	441.81	\$	157.90	\$ 1,323.11
1/31/2039	\$ 177.52	\$	110.92	\$	12.04	\$	441.33	\$	422.81	\$	161.06	\$ 1,325.69
1/31/2040	\$ 185.24	\$	102.93	\$	11.15	\$	460.52	\$	402.95	\$	164.28	\$ 1,327.08
1/31/2041	\$ 192.96	\$	94.60	\$	10.23	\$	481.84	\$	382.23	\$	167.56	\$ 1,329.42
1/31/2042	\$ 200.68	\$	85.67	\$	9.26	\$	503.16	\$	360.55	\$	170.91	\$ 1,330.24
1/31/2043	\$ 208.40	\$	76.39	\$	8.26	\$	526.61	\$	337.91	\$	174.33	\$ 1,331.90
1/31/2044	\$ 216.11	\$	66.75	\$	7.22	\$	550.06	\$	314.21	\$	177.82	\$ 1,332.18
1/31/2045	\$ 223.83	\$	56.76	\$	6.14	\$	575.65	\$	289.45	\$	181.38	\$ 1,333.21
1/31/2046	\$ 231.55	\$	46.41	\$	5.02	\$	601.23	\$	263.55	\$	185.00	\$ 1,332.76
1/31/2047	\$ 246.99	\$	35.70	\$	3.86	\$	628.95	\$	236.50	\$	188.70	\$ 1,340.69
1/31/2048	\$ 254.71	\$	24.27	\$	2.62	\$	656.67	\$	208.19	\$	192.48	\$ 1,338.94
1/31/2049	\$ 270.14	\$	12.49	\$	1.35	\$	686.51	\$	178.64	\$	196.33	\$ 1,345.47
1/31/2050	\$ -	\$	-	\$	-	\$	1,046.83	\$	147.75	\$	152.78	\$ 1,347.36
1/31/2051	\$ -	\$	-	\$	-	\$	1,093.73	\$	100.64	\$	155.84	\$ 1,350.21
1/31/2052	\$ 	\$		\$	-	\$	1,142.77	\$	51.42	\$	158.95	\$ 1,353.14
Total	\$ 4,461.23	\$	3,325.81	\$	364.89	\$	14,357.09	\$	12,567.16	\$	4,614.21	\$ 39,690.38

Note: The figures shown above are estimates only and subject to change in annual service plan updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

#### **EXHIBIT U-6 – LOT TYPE 6 BUYER DISCLOSURE**

#### NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

AFTER RECORDII	NG <sup>1</sup> RETURN TO:
NOTICE OF C	BLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO
NOTICE OF C	MANOR, TEXAS
	CONCERNING THE FOLLOWING PROPERTY
	STREET ADDRESS

#### LOT TYPE 6 PRINCIPAL ASSESSMENT: \$279,232.16

As the purchaser of the real property described above, you are obligated to pay assessments to Manor, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within *Lagos Public Improvement District* (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City of Manor. The exact amount of each annual installment will be approved each year by the Manor City Council in the annual service plan update for the district. More information about the assessments, including the amounts and due dates, may be obtained from the City of Manor.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

<sup>&</sup>lt;sup>1</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

[The undersigned purchaser acknowledges receipt of t a binding contract for the purchase of the real property at the	
DATE:	DATE:
SIGNATURE OF PURCHASER	SIGNATURE OF PURCHASER
The undersigned seller acknowledges providing this not the effective date of a binding contract for the purchase of the above.	<u> </u>
DATE:	DATE:
SIGNATURE OF SELLER	SIGNATURE OF SELLER] <sup>2</sup>

<sup>&</sup>lt;sup>2</sup> To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

undersigned purchaser acknowledged the required by Section 5.0143, Texas Propert	_	
DATE:		DATE:
SIGNATURE OF PURCHASER		SIGNATURE OF PURCHASER
STATE OF TEXAS	§ § §	
COUNTY OF	§	
The foregoing instrument was acking the foregoing instrument, and acknowledged therein expressed.	be the person(s) wi	hose name(s) is/are subscribed to the
Given under my hand and seal of o	office on this	, 20
Notary Public, State of Texas] <sup>3</sup>		

[The undersigned purchaser acknowledges receipt of this notice before the effective date of

a binding contract for the purchase of the real property at the address described above. The

<sup>&</sup>lt;sup>3</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County.

Section 5.014 of the Texas Property C	Code including the cu	separate copy of the notice required by urrent information required by Section the purchase of the real property at the
DATE:		DATE:
SIGNATURE OF SELLER		SIGNATURE OF SELLER
STATE OF TEXAS	\$ \$ \$	
COUNTY OF	§	
The foregoing instrument was a, known to more foregoing instrument, and acknowledge therein expressed.	e to be the person(s)	whose name(s) is/are subscribed to the
Given under my hand and seal of	of office on this	, 20
Notary Public, State of Texas] <sup>4</sup>		

<sup>&</sup>lt;sup>4</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County.

### **ANNUAL INSTALLMENTS - LOT TYPE 6**

	Majo	r Im	provement Area	Bon	ds	lm	provement Area Oblig				
Annual									Ar	nual Collection	Total Annual
Installments Due	Principal		Interest	Ad	ditional Interest		Principal	Interest		Costs	Installment
1/31/2023	\$ 1,488.86	\$	2,950.67	\$	330.99	\$	3,226.84	\$ 9,586.58	\$	1,740.85	\$ 19,324.79
1/31/2024	\$ 1,488.86	\$	2,894.84	\$	323.54	\$	3,385.02	\$ 9,441.37	\$	1,775.67	\$ 19,309.30
1/31/2025	\$ 1,603.39	\$	2,839.00	\$	316.10	\$	3,543.20	\$ 9,289.04	\$	1,811.18	\$ 19,401.92
1/31/2026	\$ 1,603.39	\$	2,778.88	\$	308.08	\$	3,701.38	\$ 9,129.60	\$	1,847.40	\$ 19,368.73
1/31/2027	\$ 1,603.39	\$	2,712.74	\$	300.06	\$	3,859.56	\$ 8,963.04	\$	1,884.35	\$ 19,323.14
1/31/2028	\$ 1,717.92	\$	2,646.60	\$	292.05	\$	4,049.37	\$ 8,789.36	\$	1,922.04	\$ 19,417.33
1/31/2029	\$ 1,717.92	\$	2,575.73	\$	283.46	\$	4,207.55	\$ 8,607.13	\$	1,960.48	\$ 19,352.27
1/31/2030	\$ 1,832.45	\$	2,504.87	\$	274.87	\$	4,397.37	\$ 8,417.79	\$	1,999.69	\$ 19,427.03
1/31/2031	\$ 1,832.45	\$	2,429.28	\$	265.70	\$	4,618.82	\$ 8,219.91	\$	2,039.68	\$ 19,405.84
1/31/2032	\$ 1,946.97	\$	2,346.82	\$	256.54	\$	4,808.63	\$ 8,012.07	\$	2,080.48	\$ 19,451.51
1/31/2033	\$ 2,061.50	\$	2,259.21	\$	246.81	\$	5,030.08	\$ 7,795.68	\$	2,122.09	\$ 19,515.36
1/31/2034	\$ 2,176.03	\$	2,166.44	\$	236.50	\$	5,251.53	\$ 7,569.32	\$	2,164.53	\$ 19,564.35
1/31/2035	\$ 2,176.03	\$	2,068.52	\$	225.62	\$	5,504.62	\$ 7,333.00	\$	2,207.82	\$ 19,515.61
1/31/2036	\$ 2,290.56	\$	1,970.60	\$	214.74	\$	5,757.70	\$ 7,085.30	\$	2,251.97	\$ 19,570.87
1/31/2037	\$ 2,405.09	\$	1,867.52	\$	203.29	\$	6,010.79	\$ 6,826.20	\$	2,297.01	\$ 19,609.90
1/31/2038	\$ 2,519.61	\$	1,759.29	\$	191.26	\$	6,263.87	\$ 6,555.71	\$	2,342.95	\$ 19,632.71
1/31/2039	\$ 2,634.14	\$	1,645.91	\$	178.66	\$	6,548.60	\$ 6,273.84	\$	2,389.81	\$ 19,670.96
1/31/2040	\$ 2,748.67	\$	1,527.37	\$	165.49	\$	6,833.32	\$ 5,979.15	\$	2,437.61	\$ 19,691.62
1/31/2041	\$ 2,863.20	\$	1,403.68	\$	151.75	\$	7,149.68	\$ 5,671.65	\$	2,486.36	\$ 19,726.32
1/31/2042	\$ 2,977.73	\$	1,271.26	\$	137.43	\$	7,466.03	\$ 5,349.92	\$	2,536.09	\$ 19,738.46
1/31/2043	\$ 3,092.25	\$	1,133.54	\$	122.54	\$	7,814.03	\$ 5,013.95	\$	2,586.81	\$ 19,763.12
1/31/2044	\$ 3,206.78	\$	990.52	\$	107.08	\$	8,162.02	\$ 4,662.32	\$	2,638.55	\$ 19,767.27
1/31/2045	\$ 3,321.31	\$	842.21	\$	91.05	\$	8,541.65	\$ 4,295.02	\$	2,691.32	\$ 19,782.56
1/31/2046	\$ 3,435.84	\$	688.60	\$	74.44	\$	8,921.28	\$ 3,910.65	\$	2,745.14	\$ 19,775.95
1/31/2047	\$ 3,664.89	\$	529.69	\$	57.26	\$	9,332.54	\$ 3,509.19	\$	2,800.05	\$ 19,893.63
1/31/2048	\$ 3,779.42	\$	360.19	\$	38.94	\$	9,743.81	\$ 3,089.23	\$	2,856.05	\$ 19,867.63
1/31/2049	\$ 4,008.48	\$	185.39	\$	20.04	\$	10,186.71	\$ 2,650.76	\$	2,913.17	\$ 19,964.54
1/31/2050	\$ -	\$	-	\$	-	\$	15,533.14	\$ 2,192.36	\$	2,267.00	\$ 19,992.50
1/31/2051	\$ -	\$	-	\$	-	\$	16,229.13	\$ 1,493.36	\$	2,312.34	\$ 20,034.83
1/31/2052	\$ -	\$	-	\$	<u>-</u>	\$	16,956.75	\$ 763.05	\$	2,358.59	\$ 20,078.39
Total	\$ 66,197.15	\$	49,349.38	\$	5,414.31	\$	213,035.01	\$ 186,475.55	\$	68,467.05	\$ 588,938.44

Note: The figures shown above are estimates only and subject to change in annual service plan updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

#### EXHIBIT U-7 – IMPROVEMENT AREA #1 REMAINDER PARCEL BUYER DISCLOSURE

#### NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

AFTER RECORDING <sup>1</sup>	RETURN TO:
	_
	- -
	_ _
NOTICE OF OBLIC	GATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO
	MANOR, TEXAS
(	CONCERNING THE FOLLOWING PROPERTY
_	CERTIFIE A DEPEND
	STREET ADDRESS

### IMPROVEMENT AREA #1 REMAINDER PARCEL PRINCIPAL ASSESSMENT: \$6,364,323.53

As the purchaser of the real property described above, you are obligated to pay assessments to Manor, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within *Lagos Public Improvement District* (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City of Manor. The exact amount of each annual installment will be approved each year by the Manor City Council in the annual service plan update for the district. More information about the assessments, including the amounts and due dates, may be obtained from the City of Manor.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

<sup>&</sup>lt;sup>1</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

[The undersigned purchaser acknowledges receipt of t a binding contract for the purchase of the real property at the	
DATE:	DATE:
SIGNATURE OF PURCHASER	SIGNATURE OF PURCHASER
The undersigned seller acknowledges providing this not the effective date of a binding contract for the purchase of the above.	<u> </u>
DATE:	DATE:
SIGNATURE OF SELLER	SIGNATURE OF SELLER] <sup>2</sup>

<sup>&</sup>lt;sup>2</sup> To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

undersigned purchaser acknowledged the required by Section 5.0143, Texas Propert	_	
DATE:		DATE:
SIGNATURE OF PURCHASER		SIGNATURE OF PURCHASER
STATE OF TEXAS	§ § §	
COUNTY OF	§	
The foregoing instrument was acking the foregoing instrument, and acknowledged therein expressed.	be the person(s) w	hose name(s) is/are subscribed to the
Given under my hand and seal of o	office on this	, 20
Notary Public, State of Texas] <sup>3</sup>		

[The undersigned purchaser acknowledges receipt of this notice before the effective date of

a binding contract for the purchase of the real property at the address described above. The

<sup>&</sup>lt;sup>3</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County.

Section 5.014 of the Texas Property	Code including the	a separate copy of the notice required by current information required by Section of the purchase of the real property at the
DATE:		DATE:
SIGNATURE OF SELLER		SIGNATURE OF SELLER
STATE OF TEXAS	§ § §	
COUNTY OF	§	
The foregoing instrument was, known to n foregoing instrument, and acknowledge therein expressed.	ne to be the person(s	re me by and ) whose name(s) is/are subscribed to the she executed the same for the purposes
Given under my hand and seal	l of office on this	, 20
Notary Public, State of Texas]	J <sup>4</sup>	

<sup>&</sup>lt;sup>4</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County.

### **ANNUAL INSTALLMENTS - IMPROVEMENT AREA #1 REMAINDER PARCEL**

					Improvement Area #1 Reimbursement								
		Majo	r Im	provement Area	Bon	ds		Oblig	atio	n			
Annual											An	nual Collection	Total Annual
Installments Due		Principal		Interest	Ad	ditional Interest		Principal		Interest		Costs	Installment
1/31/2023	\$	33,934.51	\$	67,252.33	\$	7,543.90	\$	73,546.98	\$	218,499.43	\$	39,677.83	\$ 440,454.99
1/31/2024	\$	33,934.51	\$	65,979.79	\$	7,374.23	\$	77,152.23	\$	215,189.82	\$	40,471.38	\$ 440,101.96
1/31/2025	\$	36,544.86	\$	64,707.24	\$	7,204.56	\$	80,757.47	\$	211,717.97	\$	41,280.81	\$ 442,212.91
1/31/2026	\$	36,544.86	\$	63,336.81	\$	7,021.83	\$	84,362.72	\$	208,083.88	\$	42,106.43	\$ 441,456.53
1/31/2027	\$	36,544.86	\$	61,829.34	\$	6,839.11	\$	87,967.96	\$	204,287.56	\$	42,948.56	\$ 440,417.38
1/31/2028	\$	39,155.21	\$	60,321.86	\$	6,656.38	\$	92,294.25	\$	200,329.00	\$	43,807.53	\$ 442,564.23
1/31/2029	\$	39,155.21	\$	58,706.70	\$	6,460.61	\$	95,899.50	\$	196,175.76	\$	44,683.68	\$ 441,081.45
1/31/2030	\$	41,765.55	\$	57,091.56	\$	6,264.83	\$	100,225.79	\$	191,860.28	\$	45,577.35	\$ 442,785.37
1/31/2031	\$	41,765.55	\$	55,368.73	\$	6,056.01	\$	105,273.13	\$	187,350.12	\$	46,488.90	\$ 442,302.44
1/31/2032	\$	44,375.90	\$	53,489.28	\$	5,847.18	\$	109,599.43	\$	182,612.83	\$	47,418.68	\$ 443,343.29
1/31/2033	\$	46,986.25	\$	51,492.36	\$	5,625.30	\$	114,646.77	\$	177,680.86	\$	48,367.05	\$ 444,798.58
1/31/2034	\$	49,596.59	\$	49,377.98	\$	5,390.37	\$	119,694.11	\$	172,521.75	\$	49,334.39	\$ 445,915.20
1/31/2035	\$	49,596.59	\$	47,146.14	\$	5,142.38	\$	125,462.50	\$	167,135.52	\$	50,321.08	\$ 444,804.21
1/31/2036	\$	52,206.94	\$	44,914.29	\$	4,894.40	\$	131,230.89	\$	161,489.71	\$	51,327.50	\$ 446,063.73
1/31/2037	\$	54,817.29	\$	42,564.98	\$	4,633.37	\$	136,999.28	\$	155,584.32	\$	52,354.05	\$ 446,953.28
1/31/2038	\$	57,427.63	\$	40,098.20	\$	4,359.28	\$	142,767.67	\$	149,419.35	\$	53,401.13	\$ 447,473.26
1/31/2039	\$	60,037.98	\$	37,513.95	\$	4,072.14	\$	149,257.11	\$	142,994.80	\$	54,469.15	\$ 448,345.15
1/31/2040	\$	62,648.33	\$	34,812.25	\$	3,771.95	\$	155,746.55	\$	136,278.23	\$	55,558.54	\$ 448,815.85
1/31/2041	\$	65,258.68	\$	31,993.07	\$	3,458.71	\$	162,957.04	\$	129,269.64	\$	56,669.71	\$ 449,606.84
1/31/2042	\$	67,869.02	\$	28,974.85	\$	3,132.42	\$	170,167.53	\$	121,936.57	\$	57,803.10	\$ 449,883.49
1/31/2043	\$	70,479.37	\$	25,835.91	\$	2,793.07	\$	178,099.07	\$	114,279.03	\$	58,959.16	\$ 450,445.61
1/31/2044	\$	73,089.72	\$	22,576.24	\$	2,440.67	\$	186,030.60	\$	106,264.57	\$	60,138.35	\$ 450,540.16
1/31/2045	\$	75,700.06	\$	19,195.84	\$	2,075.23	\$	194,683.19	\$	97,893.20	\$	61,341.11	\$ 450,888.64
1/31/2046	\$	78,310.41	\$	15,694.71	\$	1,696.73	\$	203,335.78	\$	89,132.45	\$	62,567.94	\$ 450,738.01
1/31/2047	\$	83,531.10	\$	12,072.85	\$	1,305.17	\$	212,709.41	\$	79,982.34	\$	63,819.30	\$ 453,420.18
1/31/2048	\$	86,141.45	\$	8,209.54	\$	887.52	\$	222,083.05	\$	70,410.42	\$	65,095.68	\$ 452,827.66
1/31/2049	\$	91,362.15	\$	4,225.50	\$	456.81	\$	232,177.73	\$	60,416.68	\$	66,397.60	\$ 455,036.47
1/31/2050	\$	-	\$	-	\$	-	\$	354,034.99	\$	49,968.69	\$		\$ 455,673.62
1/31/2051	\$	-	\$	-	\$	-	\$	369,898.06	\$	34,037.11	\$	52,703.35	\$ 456,638.52
1/31/2052	\$	-	\$	-	\$	-	\$	386,482.18	\$	17,391.70	\$	53,757.42	457,631.30
Total	\$	1,508,780.58	\$	1,124,782.33	\$	123,404.16	\$	4,855,542.95	\$	4,250,193.60	\$	1,560,516.71	\$ 13,423,220.32

Note: The figures shown above are estimates only and subject to change in annual service plan updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

### EXHIBIT B

### LANDOWNER AGREEMENT

### LAGOS PUBLIC IMPROVEMENT DISTRICT (MANOR) IMPROVEMENT AREA #1

#### LANDOWNER AGREEMENT AND NOTICE OF ASSESSMENTS

among

**CITY OF MANOR, TEXAS** 

and

706 INVESTMENT PARTNERSHIP, LTD.,

and

ASHTON AUSTIN RESIDENTIAL L.L.C.

and

PULTE HOMES OF TEXAS, L.P.

and

PETER A. DWYER

Date	ed as	of:	
		, 2	022

### LANDOWNER AGREEMENT AND NOTICE OF ASSESSMENTS (Lagos Public Improvement District – Improvement Area #1)

This LANDOWNER AGREEMENT AND NOTICE OF ASSESSMENTS (the "Agreement") is entered into among the CITY OF MANOR, a political subdivision of the State of Texas (the "City"), 706 INVESTMENT PARTNERSHIP, LTD., a Texas limited partnership, (including its Designated Successors and Assigns, "706 Investment"), ASHTON AUSTIN RESIDENTIAL L.L.C., a Texas limited liability company ("Ashton"), and PULTE HOMES OF TEXAS, L.P., a Texas limited partnership ("Pulte") (Ashton and Pulte, collectively the "Builder"), and PETER A. DWYER, individually ("Dwyer") (706 Investment, Builder, and Peter A. Dwyer collectively, the "Landowners"). The Landowners and the City are referred to herein collectively as the "Parties." This Agreement shall be effective on the latest date it is executed by all the Parties (the "Effective Date").

#### **RECITALS**

WHEREAS, the Lagos Public Improvement District (Manor) (the "District"), 173.212 acres more particularly described in Exhibit "A," was created by the City pursuant to the authority of Chapter 372, Texas Local Government Code, as amended (the "PID Act");

WHEREAS, Landowners own approximately 120.583 acres of land out of the District, identified as "Improvement Area #1" ("IA #1"), which is the area that has been or will be developed and is more particularly described by metes and bounds in Exhibit B-1, and is depicted on the map in Exhibit B-2."

WHEREAS, 706 Investment owns certain land within IA #1, which is more particularly described and depicted in Exhibit "C;"

WHEREAS, Ashton and Pulte own certain land within IA #1, which is more particularly described and depicted in attached Exhibit "D-1" (owned by Ashton) and "D-2" (owned by Pulte);

WHEREAS, Dwyer owns certain land within IA #1, which is more particularly described in attached Exhibit "E;"

WHEREAS, the land in IA #1 constitutes taxable, privately-owned land located within the District:

WHEREAS, 706 Investment, 706 Development Corporation and the City entered into that certain Lagos Public Improvement District Financing Agreement (as such agreement may be amended from time to time as provided therein, the "<u>PID Financing Agreement</u>"), relating to, among other matters, the levy of assessments on the Property, the issuance of revenue bonds secured by such assessments, and the construction of the "Authorized Improvements" as defined therein;

WHEREAS, 706 Development Corporation has since sold the property within IA #1 that it previously owned on the Effective Date of the PID Financing Agreement and, accordingly, is not a signatory to this Agreement;

WHEREAS, the City Council of the City of Manor (the "<u>City Council</u>") has contemporaneously herewith adopted an assessment ordinance (Ordinance No. \_\_\_\_) (including all exhibits, the "<u>Assessment Ordinance</u>") that levied assessments (the "<u>Assessments</u>") on each assessed parcel within District (each, an "<u>Assessed Parcel</u>"), which Assessments will be pledged as security for the payment of bonds issued by the City (the "<u>PID Bonds</u>") to pay for, among other things, the costs of constructing the Authorized Improvements that will confer a special benefit on the property in the District;

WHEREAS, the Assessment Ordinance includes an Amended and Restated Service and Assessment Plan 2022 ("Service and Assessment Plan"); and

WHEREAS, the Service and Assessment Plan includes an "<u>Assessment Roll</u>" setting forth the amount of the Assessment for each Assessed Parcel, including the amount of the "<u>Annual Installments</u>" for each Assessment paid in installments.

NOW THEREFORE, for and in consideration of the mutual promises, covenants, obligations, and benefits hereinafter set forth, the Parties agree as follows:

### ARTICLE I DEFINITIONS; APPROVAL OF AGREEMENTS

<u>Definitions</u>. Capitalized terms used but not defined in this Agreement (including the exhibits hereto) shall have the meanings given to them in the PID Financing Agreement.

<u>Affirmation of Recitals</u>. The matters set forth in the Recitals of this Agreement are true and correct and are incorporated in this Agreement as official findings of the City Council.

### ARTICLE II AGREEMENT OF LANDOWNERS

- A. Landowners, to the extent such matters relate to their respective portions of the Property, ratify, confirm, accept, agree to, and approve:
  - (i) the creation of the District, the boundaries of the District, and the boundaries of the Assessed Parcels;
  - (ii) the location and construction of the Authorized Improvements;
  - (iii) the determinations and findings of special benefit to the Assessed Parcels made by the City Council in the Assessment Ordinance and Service and Assessment Plan; and
  - (iv) the Assessment Ordinance and the Service and Assessment Plan.
- B. Landowners, to the extent such matters relate to their respective portions of the Property, consent, acknowledge, accept, and agree:

- (i) to the Assessments to be levied against the applicable Assessed Parcels as shown on the Assessment Roll, as the Assessment Roll may be amended from time to time;
- (ii) that the Authorized Improvements confer a special benefit on the Assessed Parcels in an amount that exceeds the Assessments against the Assessed Parcels as shown on the Assessment Roll;
- (iii) that the Assessments against the Assessed Parcels are final, conclusive, and binding upon the Landowner and its successors and assigns;
- (iv) to pay the Assessments against the Assessed Parcels when due and in the amounts stated in the Assessment Ordinance, Service and Assessment Plan, and Assessment Roll;
- (v) that each Assessment or reassessment against the Assessed Parcels, with interest, the expense of collection, and reasonable attorney's fees, if incurred, is a first and prior lien against the Assessed Parcels, superior to all other liens claims except liens or claims for state, county, school district or municipality ad valorem taxes, and is a personal liability of and charge against the owner of the Assessed Parcels regardless of whether the owner is named:
- (vi) that Assessment liens on the Assessed Parcels are liens and covenants that run with the land and are effective from the date of the Assessment Ordinance and continue until the Assessments are paid in full and may be enforced by the governing body of the City in the same manner that ad valorem tax liens against real property may be enforced;
- (vii) that delinquent installments of Assessments against the Assessed Parcels shall incur and accrue interest, penalties, and attorney's fees as provided in the PID Act;
- (viii) that the owner of an Assessed Parcel may pay at any time the entire Assessment against the Assessed Parcel, with interest that has accrued on the Assessment to the date of such payment;
- (ix) that Annual Installments may be adjusted, decreased, and extended and that owners of the Assessed Parcels shall be obligated to pay such Annual Installments as adjusted, decreased, or extended, when due and without the necessity of further action, assessments, or reassessments by the City Council, provided that the principal portion of the Annual Installments shall not increase without a public hearing as provided in Section 372.016 of the PID Act; and
- (x) that each Landowner has received, or hereby waives, all notices required by State law (including, but not limited to the PID Act) in connection with the creation of the District and the adoption and approval by the City Council of the Assessment Ordinance, the Service and Assessment Plan, and the Assessment Roll.
- C. Landowners, to the extent such matters relate to their respective portions of the Property, hereby waive:
  - (i) any and all defects, irregularities, illegalities or deficiencies in the proceedings establishing the District, defining the Assessed Parcels, adopting the Assessment Ordinance, Service and Assessment Plan, and Assessment Roll, levying of the Assessments, and determining the amount of the Annual Installments of the Assessments;
  - (ii) any and all notices and time periods provided by the PID Act including, but not limited to, notice of the creation of the District and notice of public hearings regarding the approval of the Assessment Ordinance, Service and Assessment Plan, and Assessment Roll and regarding the levy of the Assessments and determining the amount of the Annual Installments of the Assessments;

- (iii) any and all actions and defenses against the adoption or amendment of the Assessment Ordinance, Service and Assessment Plan, and Assessment Roll;
- (iv) any and all actions and defenses against the City's finding of "special benefit" pursuant to the PID Act and as set forth in the Service and Assessment Plan and the levy of the Assessments and determining the amount of the Annual Installments of the Assessments; and
- (v) any right to object to the legality of the Assessment Ordinance, the Service and Assessment Plan, the Assessment Roll, or the Assessments or to any proceedings connected therewith.

### ARTICLE III TEXAS PROPERTY CODE SECTION 5.014 NOTICE

The following notice is required to be given by any seller of any Assessed Parcel that is "real property," pursuant Section 5.014 of the Texas Property Code, to the purchaser of such real property before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract:

# NOTICE OF OBLIGATION TO PAY PUBLIC IMPROVEMENT DISTRICT ASSESSMENT TO THE CITY OF MANOR, TEXAS, CONCERNING THE FOLLOWING PROPERTY

(insert property address)

As the purchaser of the real property located in a public improvement district described above, you are obligated to pay assessments to the City of Manor, Texas, for the costs of a portion of a public improvement or services project ("Authorized Improvements") undertaken for the benefit of the property within the Lagos Public Improvement District ("District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City of Manor. The exact amount of each annual installment will be approved each year by the Manor City Council in the annual service plan update for the district. More information about the assessments, including the amount and due dates, may be obtained from the City of Manor.

Your failure to pay any assessment or annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

The un	rsigned purchaser acknowledges receipt of this notice before the	;
effective date	a binding contract for the purchase of the real property at the	,
address describ	l above.	
Date:	Signature of Purchaser:	

At the closing of each purchase and sale, each Landowner agrees to execute, and have executed by the purchaser, a separate copy of the notice required by Section 5.014 with current information, and to record or have recorded the notice in the Official Public Records of Travis County.

### ARTICLE IV <u>DEDICATION OF AUTHORIZED IMPROVEMENTS</u>

Landowners acknowledge that the Authorized Improvements, together with the land, easements, or other rights-of-way needed for the Authorized Improvements, shall be dedicated to the City, Travis County, or Owner's Association. Landowners agree to execute such conveyances and/or dedications as may be reasonably required to evidence the same.

### ARTICLE V MEMORANDUM OF ASSESSMENT ORDINANCE

At its election, the City may record in the Official Public Records of Travis County a memorandum against the Property (or such applicable portions thereof) relating to the Assessment Ordinance approved by the City Council that further evidences the lien and encumbrances created upon the Property (or such applicable portions thereof) and/or the name and contact information of the Administrator of the District who can provide additional information and documentation regarding the Assessments.

### ARTICLE VI MISCELLANEOUS

A. <u>Notices</u>. Any notice or other communication (a "<u>Notice</u>") required or contemplated by this Agreement shall be given at the addresses set forth below. Notices as to one or more Assessed Parcels shall only be given to the Landowner that owns the applicable Assessed Parcels. Notices as to all of the Property shall be given to all Landowners. Notices shall be in writing and shall be deemed given: (i) five business days after being deposited in the United States Mail, Registered or Certified Mail, Return Receipt Requested; or (ii) when delivered by a nationally recognized private delivery service (e.g., FedEx or UPS) with evidence of delivery signed by any person at the delivery address. Each Party may change its address by written notice to the other Parties in accordance with this section.

#### Landowners:

706 Investment Partnership, Ltd. c/o Dwyer Realty Co. Inc. Attn: Pete Dwyer 9900 Hwy 290 East Manor, TX 78653

Peter A. Dwyer 9900 Hwy 290 East Manor, TX 78653

With a copy to (for notices to 706 Investment Partnership Ltd. and Dwyer): Armbrust & Brown, PLLC Attn: Sharon J. Smith 100 Congress Avenue, Suite 1300 Austin, Texas 78701 Facsimile: (512) 435-6590

Ashton Austin Residential L.L.C. Attn: Keith Pearson 10721 Research Boulevard, Suite B-210 Austin, Texas 78759

Pulte Homes of Texas, L.P. Attn: Stephen Ashlock 9401 Amberglen Blvd., Bldg I, Suite 150 Austin, Texas 78729

<u>City:</u> City of Manor

Attn: Scott Dunlop, Interim City Manager

105 E. Eggleston Manor, Texas 78653

- B. <u>Parties in Interest</u>. In the event of the sale or transfer of an Assessed Parcel or any portion thereof to a non-end user or homeowner, the purchaser or transferee shall be deemed to have assumed the obligations of the Landowners with respect to such Assessed Parcel or such portion thereof, and the seller or transferor shall be released with respect to such Assessed Parcel or portion thereof. Notwithstanding the foregoing, the holders of PID Bonds are express beneficiaries of this Agreement and shall be entitled to pursue any and all remedies at law or in equity to enforce the obligations of the Parties.
- C. <u>Amendments</u>. This Agreement may be amended only by a written instrument executed by all the Parties. No termination or amendment shall be effective until a written instrument setting forth the terms thereof has been executed by the then-current owners of the Land and recorded in the Official Public Records of Travis County, Texas.
- D. <u>Estoppels</u>. Within 10 days after written request from any Party, the other Party shall provide a written certification indicating whether this Agreement remains in effect as to an Assessed Parcel and whether any Party is then in default hereunder.

E. <u>Termination</u>. This Agreement shall terminate as to each Assessed Parcel upon payment in full of the Assessment against the Assessed Parcel.

[SIGNATURE PAGES TO FOLLOW]

EXECUTED by the Parties on the dates stated below.

### CITY OF MANOR, TEXAS

	By:	
Attest:		
By:Lluvia T. Almaraz, 0	City Secretary	
	ACKNOWLEDGMENT	
STATE OF TEXAS  COUNTY OF	§ § §	
	U	_
Christopher Harvey, as M	acknowledged before me on this day of, 2022, by layor of the City of Manor, Texas and attested to by Lluvia T. Alm of Manor, Texas, on behalf of the City.	
(SEAL)	Notary Public Signature	

## **706 INVESTMENT PARTNERSHIP, LTD.**, a Texas limited partnership

	By: 706 Investment GP, Inc., a Texas corporation, its General Partner
	By:Name: Peter A. Dwyer
	Title: President Date:
	ACKNOWLEDGMENT
THE STATE OF	§
COUNTY OF	§
2022, by Peter A. Dwyer, Presiden	day of, at of 706 Investment GP, Inc., a Texas corporation, General rship, Ltd., a Texas limited partnership on behalf of the
(SEAL)	Notary Public Signature

## **ASHTON AUSTIN RESIDENTIAL L.L.C.**, a Texas limited liability company

	By: Name: Title: Date:	
	ACKNOWLEDGMENT	
THE STATE OF	§	
COUNTY OF	§	
This instrument was acknowledge 2022, by	ed before me on this day of of Ashton Austin Residential L.L.C., a company.	Texas limited
(SEAL)	Notary Public Signature	

## PULTE HOMES OF TEXAS, L.P., a Texas limited partnership

By:	Pulte Nevada I LLC, a Delaware limited liability company, its general partner
	By: Stephen Ashlock Vice President of Land Development Date:
THE STATE OF TEXAS \$ \$ COUNTY OF TRAVIS \$	
The foregoing instrument was acknowledged before Stephen Ashlock as Vice President of Land Deve limited liability company, as general partner of F partnership, on behalf of that limited liability comp	elopment of Pulte Nevada I LLC, a Delaware Pulte Homes of Texas, L.P., a Texas limited
(seal)	Notary Public, State of Texas

### PETER A. DWYER

	By: Date:	
	ACKNOWLEDGMENT	
THE STATE OF	§	
COUNTY OF	§	
This instrument was acknowledged 2022, by Peter A. Dwyer, individually	before me on this day of ly.	,
(SEAL)	Notary Public Signature	
After Recording Return to: City of Manor Attn: City Secretary 105 E. Eggleston Street Manor, Texas 78653		

### EXHIBIT A DISTRICT LEGAL DESCRIPTION

#### LEGAL DESCRIPTION 173.212 ACRES OF LAND

173.212 acres of land located in James Manor Survey No. 40, Abstract No. 546, the Calvin Barker Survey No. 38, Abstract No. 58, the James Manor Survey No. 39, Abstract No. 528, the James H. Manor Survey No. 37, Abstract No. 520 Travis County, Texas and being a portion of that certain tract of land conveyed to 706 Investment Partnership, LTD., a Texas limited partnership, as described in Document Number 2005114143, Official Public Records of Travis County, Texas; said 173.212 acres being more particularly described as follows:

**BEGINNING**, at a set ½ inch iron rod with KHA cap, marking the intersection of the southerly right of way line of Blake Manor Road (variable right of way), with the easterly right of way line of F.M. 973, same being the northwesterly corner of said 706 investment Partnership, LTD. Tract;

THENCE, along the southerly line of said Blake Manor Road, the following courses:

South 79deg 43' 00" East, a distance of 1399.04 feet, to a found 1/2 inch iron rod with cap;

North 27deg 58' 57" East, a distance of 1.64 feet, to a found 1/2 inch iron rod with cap;

Southeasterly, along the arc of a curve to the right having a radius of 785.51 feet, a central angle of 12deg 02' 09", an arc length of 165.01 feet and a chord bearing: South 64deg 48' 28" East, 164.70 feet, to a found ½ inch iron rod with cap;

South 58deg 53' 38" East, a distance of 851.34 feet, to a found 1/2 inch iron rod with cap;

Southeasterly, along the arc of a curve to the right having a radius of 785.51 feet, a central angle of 29deg 49' 04", an arc length of 408.79 feet and a chord bearing: South 44deg 01' 37" East, 404.20 feet, to a found ½ inch iron rod with cap:

South 29deg 04' 06" East, a distance of 1115.99 feet, to a set 1/2 inch iron rod with "KHA" cap:

THENCE, leaving the southerly line of Blake Manor Road and across the said 706 Investment Partnership, LTD. tract, the following courses:

South 61deg 50' 31" West, a distance of 2766.50 feet, to a set 1/2 inch iron rod with "KHA" cap;

Southwesterly, along the arc of a curve to the right having a radius of 1000.00 feet, a central angle of 36deg 16' 07", an arc length of 633.01 feet and a chord bearing: South 80deg 00' 08" West, 622.49 feet, to a found ½ inch iron rod with cap:

North 81deg 51' 49" West, a distance of 626.86 feet, to a set ½ inch iron rod with "KHA" cap located in the easterly right of way line of said F.M. 973;

THENCE, along the easterly line of said F.M. 973, the following courses:

North 4°17'10" East, 131.97 feet to a point of for corner;

Northeasterly, along the arc of a curve to the right having a radius of 5679.58 feet, a central angle of 6deg 07' 33", an arc length of 607.25 feet and a chord bearing: North 7deg 22' 34" West, 606.96 feet, to a found ½ inch iron rod with cap marking the southwestern-most corner of that certain 13.34 acre tract of land conveyed to the Board of Trustees of the Manor Independent School District, as described in Document Number 2015151286, Official Public Records of Travis County, Texas;

THENCE, departing the easterly line of said F.M. 973 and along the boundary of said 13.34 acre tract, the following courses:

South 76°23'26" East, a distance of 256.24 feet to a found 1/2 inch iron rod with cap for corner;

South 80°30'13" East, a distance of 398.47 feet to a found 1/2 inch iron rod with cap for corner;

South 87°44'52" East, a distance of 225.56 feet to a found ½ inch iron rod with cap for corner;

North 48°03'21" East, a distance of 396.94 feet to a found ½ inch iron rod with cap of for corner;

Northwesterly, along the arc of a curve to the left having a radius of 1365.00 feet, a central angle of 37deg 04\* 43", an arc length of 883.35 feet and a chord bearing: North 60deg 29' 01" East, 868.02 feet, to a found ½ inch iron rod with cap;

North 79°01'23" West, a distance of 268.98 feet to a found ⅓ inch iron rod with cap of curvature;

Lagos PID - 173.212 acres Job No. 069241738 - February 22, 2019- Page 1 of 3 John Jol9

Southwesterly, along the arc of a curve to the left having a radius of 25.00 feet, a central angle of 90deg 00' 48", an arc length of 39.28 feet and a chord bearing: South 55deg 58' 13" West, 35.36 feet, to a found ½ inch iron rod with cap located in the easterly right of way line of said F.M. 973;

THENCE, North 10°57'49" East, a distance of 2063.79 feet along the easterly right of way line of said F.M. 973 to the POINT OF BEGINNING, and containing 173.212 acres of land in Travis County, Texas, as shown in the document saved in the office of Kimley-Horn and Associates, Inc. in San Antonio, Texas.

Basis of Bearings are based on the Texas State Plane Coordinate System (Central Zone, NAD83) which is based GPS observation.

This document was prepared under 22 TAC 663.21, does not reflect the results of an on the ground survey, and is not to be used to convey or establish interests in real property except those rights and interests implied or established by the creation or reconfiguration of the boundary of the political subdivision for which it was prepared.

JOHN G. MOSIER

John J. Marin 2-22-2019

Registered Professional Land Surveyor No. 6330

Kimley-Horn and Associates, Inc.

601 NW Loop 410, Suite 350

San Antonio, Texas 78216

Ph. 210-541-9166

### EXHIBIT B-1 IMPROVEMENT AREA #1 LEGAL DESCRIPTION

120.582 acres of land, being the 173.212 acres within the Lagos PID, save and except the 48.510 acres comprising the Lagos Phase 1 Final Plat as recorded under Document Number 201800065 of the Official Public Records of Travis County, Texas, and save and except the 4.120 acres in the James Manor Survey, as further described here:

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A METES AND BOUNDS DESCRIPTION OF A 4.120 ACRE TRACT OF LAND

BEING 4.120 acre (179,467 square feet) tract of land situated in the James Manor Survey No. 40. Abstract No. 546, City of Manor, Travis County, Texas; being a portion of that certain 675.6978 acre tract described in instrument to 706 Investment Partnership, LTD, as described in document No. 2005114143 of the Official Public Records of Travis County; and being more particularly described as follows:

BEGINNING, at a 1/2-inch iron rod with a plastic cap stamped "KHA" set at the intersection of the southerly right-of-way line of Blake Manor Road (width varies), with the easterly right-of-way line of F.M. 973 (100' width), marking the northwest corner of said 675.6978 acre tract;

THENCE, South 79°43'00" East, 440.25 feet along the southerly right-of-way line of said Blake Manor to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for the northeast corner of herein described tract;

THENCE, South 10°19'09" West, 408.18 feet crossing said 675.6978 acre tract to a 1/2-inch iron rod with a plastic cap stamped "KHA" set on the northeasterly line of Lot 1, Block B, Lagos Phase 1, plat of which is recorded in Document No. 201800065 of the Official Public Records of Travis County:

THENCE, North 79°02'12" West, 444.81 feet along the northeasterly line of said Lot 1, Block B to a 1/2-inch iron rod with a plastic cap stamped "KHA" set on the easterly right-of-way line of said F.M. 973 for the southwest corner of herein described tract;

THENCE, North 10°57'49" East, 402.93 feet along the easterly right-of-way line of said F.M. 973 to the POINT OF BEGINNING and containing 4,120 acres of land in Travis County, Texas. The basis of bearing for this description is the Texas State Plane Coordinate System Grid, Central Zone (FIPS 4203) (NAD'83). This document was prepared in the office of Kimley-Horn and Associates, Inc. in San Antonio, Texas.

IOHN G. MOSIER

**EXHIBIT OF A** 4.120 ACRE TRACT JAMES MANOR SURVEY NO. 40 **ABSTRACT NO. 546** CITY OF MANOR, TRAVIS COUNTY, TEXAS

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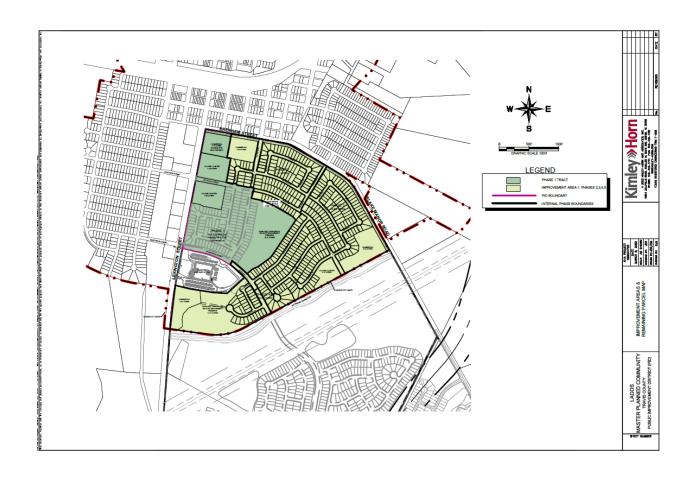
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JOHN G. MOSIER REGISTERED PROFESSIONAL LAND SURVEYOR NO. 6330 601 NW LOOP 410, SUITE 350 SAN ANTONIO, TEXAS 78216 PH. 210-541-9166 greg.mosier@kimley-horn.com

CSIER, GREG 9/3/2019 10.01 AU VISNAFPO (IDATA/PRO JECT/SNA, SURVEY/069241722-LAGOS COMMUNITY/DWG/EXHIBITS/A.120 LEGAL FOR COMMERCIAL TRACT. DWG

### EXHIBIT B-2 IMPROVEMENT AREA #1 BOUNDARY MAP



### EXHIBIT C 706 INVESTMENT PARTNERSHIP (aka DEVELOPER) LAND

- 1. Lot 13, Block F, Lagos Phase 2 Final Plat as recorded under Document Number 202100127 of the Official Public Records of Travis County, Texas.
- 2. Approximately 10.453 acres of land, as more particularly described and depicted here:

A METES AND BOUNDS DESCRIPTION OF A 10.453 ACRE TRACT OF LAND

BEING a 10.453 acre (455,344 square feet) tract of land situated in the Calvin Baker Survey No. 38, Abstract No. 58, City of Manor, Travis County, Texas; being a portion of a called 675.6978 acre tract of land described in instrument to 706 Investment Partnership Ltd., recorded in Document No. 2005114143 of the Official Public Records of Travis County; and being more particularly described as follows:

BEGINNING at an "X" in concrete found on the southwesterly right-of-way line of Blake Manor Road (variable width) marking the eastmost southeast corner of that certain 72.132 acre tract of land described in instrument to Pulte Homes of Texas, L.P., recorded in Document No. 2021030519 of the Official Public Records of Travis County;

THENCE, South 29°04'06" East, 471.49 feet to a point marking the southeast corner of herein described tract;

THENCE, South 61°50'31" West, 1400.46 feet departing the southwesterly right-of-way line of said Blake Manor Road and crossing said 675.6978 acre tract to a 1/2-inch iron rod with a plastic cap stamped "KHA" set marking a southerly-southeast corner of said 72.132 acre tract and the south corner of herein described tract;

THENCE, along the southeasterly boundary of said 72.132 acre tract, the following sixteen (16) courses and distances:

- 1. North 42°21'07" West, 51.03 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- 2. North 33°37'37" East, 180.27 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- 3. North 56°22'23" West, 120.00 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- 4. North 33°37'37" East, 160.96 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for a point of curvature;
- 5. in a northeasterly direction, along a tangent curve to the right, a central angle of 27°18'04", a radius of 275.00 feet, a chord bearing and distance of North 47°16'39" East, 129.80 feet, and a total arc length of 131.04 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for a point of tangency;
- 6. North 61°00'12" East, 201.11 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- 7. South 27°51'29" East, 120.01 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- 8. North 61°19'53" East, 160.01 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- 9. North 73°53'33" East, 51.23 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- 10. North 71°38'00" East, 58.94 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- 11. North 57°02'07" East, 105.51 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- 12. North 4°51'33" East, 98.16 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- 13. North 28°29'31" West, 194.52 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner; 14. North 60°55'41" East, 114.39 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- 15. North 68°44'15" East, 247.19 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- 16. North 60°55'54" East, 50.00 feet to the POINT OF BEGINNING, and containing 10.453 acres of land in Travis County, Texas. The basis of bearing for this description is the Texas State Plane Coordinate System Grid, Central Zone (FIPS 4203) (NAD'83). This document was prepared in the office of Kimley-Horn and Associates, Inc. in San Antonio, Texas.

JOHN G. MOSIER 6330 REGISTERED PROFESSIONAL 21-2022

**EXHIBIT OF A** 10.453 ACRE TRACT OF LAND

CALVIN BAKER SURVEY NO. 38. ABSTRACT NO. 58 CITY OF MANOR, TRAVIS COUNTY,

Checked by Drawn by

Date

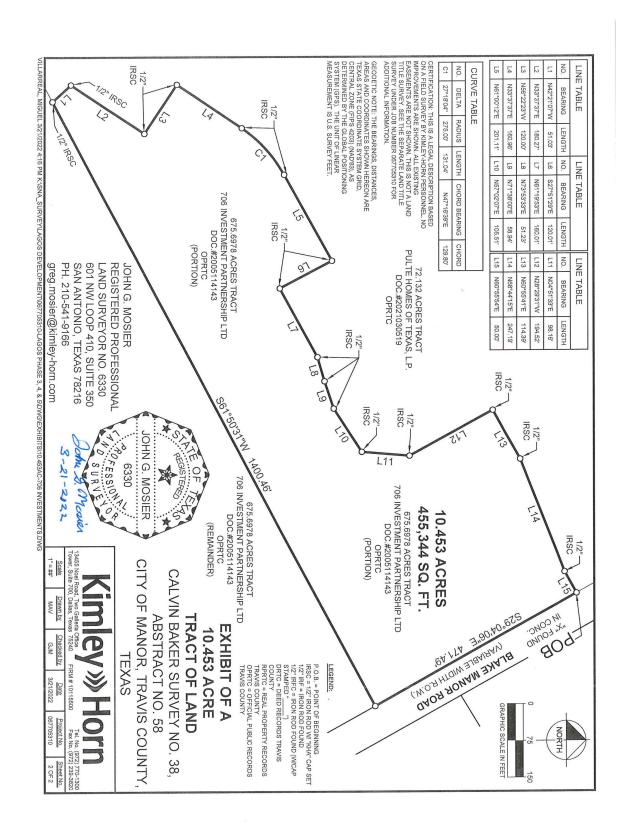
Project No. Sheet No.

601 NW LOOP 410, SUITE 350 SAN ANTONIO, TEXAS 78216 PH. 210-541-9166 greg.mosier@kimley-horn.com

LAND SURVEYOR NO. 6330

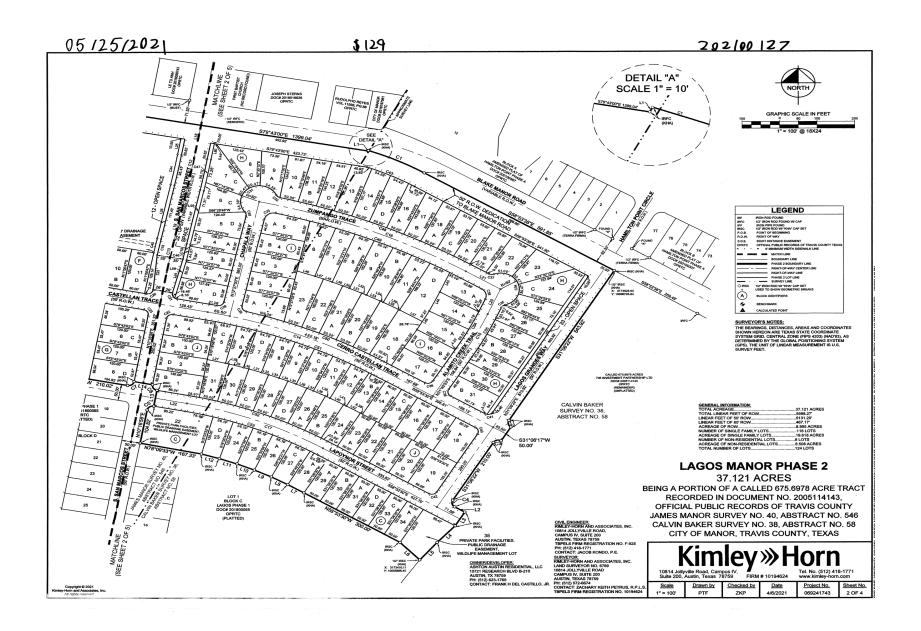
JOHN G. MOSIER

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### EXHIBIT D-1 ASHTON AUSTIN RESIDENTIAL L.L.C. LAND

Lagos Phase 2 Final Plat (attached hereto) as recorded under Document Number 202100127 of the Official Public Records of Travis County, Texas, SAVE and EXCEPT Lot 13, Block F and Lot 14, Block F.



#### **EXHIBIT D-2** PULTE HOMES OF TEXAS, L.P. LAND

A METES AND BOUNDS DESCRIPTION OF A 72.132 ACRE TRACT OF LAND

BEING a 72.132 acre (3.142.052 square feet) tract of land situated in the James Manor Survey No. 40. Abstract No. 546 and the Calvin Baker Survey No. 38, Abstract No. 58, City of Manor, Travis County, Texas; being a portion of a called 675.6978 acre tract of land described in instrument to 706 Investment Partnership Ltd. recorded in Document No. 2005114143 of the Official Public Records of Travis County; and being more particularly described as follows:

BEGINNING at a 1/2-inch iron rod with a plastic cap stamped "KHA" set at the intersection of with the southeasterly right-of-way line of Lagos Grandes Way (50 foot width) and the southwesterly right-of-way line of Blake Manor Road (variable width) and marking the northeastern-most subdivision corner of Lagos Phase 2, plat pending in the Official Public Records of Travis County, on the southwesterly right-of-way line of Blake Manor Road from which a 1/2-inch iron rod with plastic cap stamped "Capitol Surveying" bears North 58°53'38" West, 591.85 feet to the POINT OF BEGINNING at an east corner of proposed Lagos Phase 2, for a north corner of this tract;

THENCE, continuing along the southerly right-of-way line of said Blake Manor Road the following three (3) courses and distances:

- South 58°53'38" East, 259.49 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set at a point of curvature;
- 2. in a southeasterly direction, along a tangent curve to the right, a central angle of 29°49'04", a radius of 785.51 feet, a chord bearing and distance of South 44°01'37" East, 404.20 feet, and a total arc length of 408.79 feet to a 1/2-inch iron rod with a plastic cap stamped "Capitol Surveying" found for corner;
- South 29°04'06" East, 644.51 feet to a "X" cut in concrete set marking the east corner of this tract;

THENCE, departing the southwesterly right-of-way line of said Blake Manor Road and crossing said 675.6978 acre tract the following twenty-five (25) courses and distances:

South 60°55'54" West, 50.00 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;

- South 68°44'15" West, 247.19 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- South 60°55'41" West, 114.39 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner; South 50°55'31" East, 194.52 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- South 4°51'33" West, 98.16 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- South 57°02'07" West, 105.51 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- South 57 02 07 West, 105.51 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner; South 73°53'33" West, 51.23 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner; South 73°53'33" West, 51.23 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- South 61°19'53" West, 160.01 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner; 10
- North 27°51'29" West, 120.01 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- South 61°00'12" West, 201.11 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for a point of 11.
- 12. in a southwesterly direction, along a tangent curve to the left, a central angle of 27°18'04", a radius of 275.00 feet, a chord bearing and distance of South 47°16'39" West, 129.80 feet, and a total arc length of 131.04 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for a point of tangency;
- South 33"37"3" West, 160.96 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner; South 56°22'23" East, 120.00 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- South 33°37'37" West, 180.27 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner; 15.
- South 42°21'07" East, 51.03 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- South 61°50'31" West, 1366.04 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for a point of 17 curvature;
- in a southwesterly direction, along a tangent curve to the right, a central angle of 36°16'07", a radius of 1000.00 feet, a chord bearing and distance of South 80°00'08" West, 622.49 feet, and a total arc length of 633.01 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for point of tangency;

  19. North 81°51'49" West, 507.74 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- 20. North 57°51'29" East, 105.83 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- North 3°30'06" West, 116.05 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner; North 11°09'23" East, 99.76 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner; 22.
- North 42°02'02" East, 131.35 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- North 67°53'03" East, 226.77 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;

25. North 4°46'08" West, 210.55 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set in the southerly boundary line of a called 13.34 acre tract of land described to the Board of Trustees of the Manor Independent School District as shown on instrument recorded in Document No. 2015151286 of the Official Public Records of Travis County; for an exterior corner of this tract;

THENCE, along the boundary of said 13.34 acre tract the following four (4) courses and distances:

- 1. South 80°30'13" East, 232.76 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- 2. South 87°44'52" East, 225.56 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- 3. North 48°03'21" East, 396.94 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for an interior corner of this tract;
- 4. in a northwesterly direction, along a non-tangent curve to the left, a central angle of 13°48'44", a radius of 1365.00 feet, a chord bearing and distance of North 48°52'09" West, 328.27 feet, and a total arc length of 329.06 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" found at the southerly corner of the east terminus of Murchison Street and a south corner of Lagos Phase 1, plat of which is recorded in Document No. 201800065 of the Official Public Records of Travis County; for an east corner of this tract;

THENCE, North 34°13'29" East, 70.00 feet along the east terminus line of said Murchison Street to a 1/2-inch iron rod with a plastic cap stamped "KHA" found at the northerly corner of the east terminus of said Murchison Street, for a north corner of this tract;

THENCE, along the boundary of said Lagos Phase 1 the following ten (10) courses and distances:

- 1. in a southeasterly direction, along a non-tangent curve to the right, a central angle of 13°00'58", a radius of 1435.00 feet, a chord bearing and distance of South 49°16'02" East, 325.30 feet, and a total arc length of 326.00 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" found for corner:
- 2. North 49°42'30" East, 69.90 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" found for corner;
- 3. North 50°32'36" East, 59.01 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" found for corner;
- 4. North 67°24'58" East, 51.56 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" found for corner;
- 5. North 69°34'19" East, 41.67 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" found for corner;
- 6. North 54°27'18" East, 50.01 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" found for corner;
- 7. North 53°16'10" East, 200.00 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" found for corner;
- North 42°29'28" East, 49.81 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" found for corner;
- 9. North 33°37'37" East, 650.00 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" found for corner;
- 10. North 35°15′25″ East, 68.67 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" found at an east corner of said Lagos Phase 1 and a south corner of said proposed Lagos Phase 2, for an angle corner of this tract; THENCE, along the southeasterly boundary line of said proposed Lagos Phase 2 the following ten (10) courses and distances:
- 1. North 40°30'41" East, 71.49 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- 2. North 43°15'00" East, 70.22 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- 3. North 31°06'30" East, 50.00 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- 4. North 58°53'30" West, 31.88 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for a point of curvature;
- 5. in a northwesterly direction, along a tangent curve to the right, a central angle of 89°59'52", a radius of 15.00 feet, a chord bearing and distance of North 13°53'34" West, 21.21 feet, and a total arc length of 23.56 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for a point of tangency;
- 6. North 31°06'22" East, 210.00 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for a point of curvature;
- 7. in a northeasterly direction, along a tangent curve to the right, a central angle of 90°00'09", a radius of 15.00 feet, a chord bearing and distance of North 76°06'26" East, 21.21 feet, and a total arc length of 23.56 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- 8. North 31°06'17" East, 50.00 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for corner;
- 9. in a northwesterly direction, along a non-tangent curve to the right, a central angle of 89°59'51", a radius of 15.00 feet, a chord bearing and distance of North 13°53'34" West, 21.21 feet, and a total arc length of 23.56 feet to a 1/2-inch iron rod with a plastic cap stamped "KHA" set for a point of tangency;

10. North 31°06'22" East, 543.92 feet to the **POINT OF BEGINNING**, and containing 72.132 acres of land in Travis County, Texas. The basis of bearing for this description is the Texas State Plane Coordinate System Grid, Central Zone (FIPS 4203) (NAD'83). This document was prepared in the office of Kimley-Horn and Associates, Inc. in San Antonio, Texas.

11-13-2020

John G. Mosier Registered Professional Land Surveyor No. 6330 Kimley-Horn and Associates, Inc. 601 NW Loop 410, Suite 350 San Antonio, Texas 78216 Ph. 210-541-9166

greg.mosier@kimley-horn.com

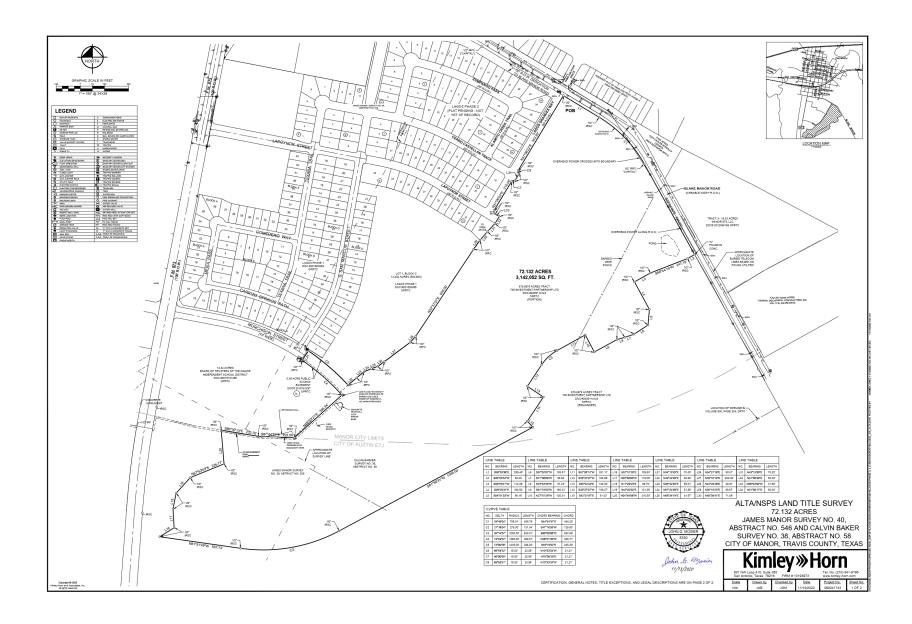


Exhibit D-2, Page 4

### EXHIBIT E PETER A. DWYER LAND

Lot 1, Block R, Lagos Phase 4 and 5 Final Plat as recorded under Document Number 202200060 of the Official Public Records of Travis County, Texas.