



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: August 16, 2023
PREPARED BY: Scott Moore, City Manager
DEPARTMENT: Administration

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on an ordinance levying Ad Valorem taxes for the use and support of the municipal government of the City of Manor for the fiscal year beginning October 1, 2023, and ending September 30, 2024.

BACKGROUND/SUMMARY:

A public hearing was conducted on August 16, 2023, at City Hall Chambers located at 105 E Eggleston St Manor, TX 78653 at 7pm.

The proposed Tax rate for FY 2023-2024:

Operation & Maintenance (O&M)	.4802
Debt Service	<u>.1987</u>
Total Tax Rate	.6789

LEGAL REVIEW: No
FISCAL IMPACT: No
PRESENTATION: No
ATTACHMENTS: Yes

- Ordinance No. 716
- Form 50-856

STAFF RECOMMENDATION:

It is the City Staff's recommendation that Council approve Ordinance No. 716 for FY 2023-2024 Property Tax Rate "I move that the property tax rate be decreased by the adoption of a tax rate of \$0.6789 on each \$100.00 valuation of property, which is effectively a 10.03% decrease in the tax rate."

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**