AGENDA ITEM NO. _____

AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: November 4, 2026
PREPARED BY: Belen Peña, Director of Finance
DEPARTMENT: Finance

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on an Ordinance amending and replacing Ordinance No. 749 to adopt an investment policy for the City of Manor, Texas.

BACKGROUND/SUMMARY:

The Public Funds Investment Act (PFIA), Chapter 2256 of the Texas Government Code, is the state law that governs the investment of public funds. In Section 2256.005(e), the PFIA requires governmental bodies to adopt an investment policy annually to serve as a guideline for the investment of public funds. The PFIA provides the legal parameters for the City of Manor's investments, which are further narrowed by the Manor City Council's adoption of specific investment policies.

ATTACHMENTS: Yes

- Draft Ordinance and Exhibit A