

PUBLIC FACILITY CORPORATION AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: June 4, 2025

PREPARED BY: Scott Moore, General Manager

AGENDA ITEM DESCRIPTIONS:

Presentation and discussion on updates for the Manor Public Facility Corporation's Tower Road Apartment Project.

BACKGROUND/SUMMARY:

The Manor Public Facility Corporation is meeting to receive an update on the status of the Tower Road Apartment project.

The presentation will include the following: 1) a status update on completed and ongoing construction for the project; 2) the anticipated leasing and move-in dates for future tenants; and 3) the timeline, amount, and method of payment by which the MHPFC will be compensated for its role.

LEGAL REVIEW: Yes, Gregory Miller, Bond Counsel

FISCAL IMPACT: Not Applicable

PRESENTATION: Yes **ATTACHMENTS:** Yes

• Emblem at Tower Presentation

STAFF RECOMMENDATION:

Staff recommends that the MHPFC Board receive and file the Tower Road Apartment Project update.