

**AGENDA ITEM SUMMARY FORM**

**PROPOSED MEETING DATE:** October 27, 2021  
**PREPARED BY:** Scott Dunlop, Interim City Manager  
**DEPARTMENT:** Administration

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**AGENDA ITEM DESCRIPTION:**

Consideration, discussion, and possible action on the Third Amendment to the Revised and Restated Development Agreement for the Presidential Glen Subdivision.

**BACKGROUND/SUMMARY:**

This development agreement removes a tract of land owned by Barth Timmermann, modifies a 10-acre tract from commercial to multi-family, applies development standards for multi-family and updates the development standards for the commercial tracts to current standards.

**LEGAL REVIEW:** Yes  
**FISCAL IMPACT:** No  
**PRESENTATION:** No  
**ATTACHMENTS:** Yes

- Development Agreement

**STAFF RECOMMENDATION:**

It is the City staff's recommendation that the City Council approve the Third Amendment to the Revised and Restated Development Agreement for the Presidential Glen Subdivision.

**PLANNING & ZONING COMMISSION:**      **Recommend Approval**      **Disapproval**      **None**

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