

## AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: April 19,2023

PREPARED BY: Scott Dunlop, Director
DEPARTMENT: Development Services

## **AGENDA ITEM DESCRIPTION:**

Consideration, discussion, and possible action on an Amendment to the Development Agreement Under Section 43.035, Texas Local Government Code with Gregg Lane Development, LLC resulting in a 10.600 acre Remainder Tract.

## **BACKGROUND/SUMMARY:**

Back in 2017 the City annexed this property and entered into an Annexation Development Agreement that allowed the property to remain outside the city limits so long as the use of the property did not change and not plats or plans were filed. A portion of the property subject to the Development Agreement was sold to Gregg Lane Dev, LLC and a portion was retained by the seller. This Amendment leaves the portion retained by the seller in the city's ETJ, while the rest of the tract is considered for annexation, zoning, and development.

LEGAL REVIEW: Yes
FISCAL IMPACT: No
PRESENTATION: No
ATTACHMENTS: Yes

• Development Agreement Amendment

## STAFF RECOMMENDATION:

It is the city staff's recommendation that the City Council approve an Amendment to the Development Agreement Under Section 43.035, Texas Local Government Code with Gregg Lane Development, LLC resulting in a 10.600 acre Remainder Tract.

PLANNING & ZONING COMMISSION: Recommend Approval Disapproval None