

## AGENDA ITEM SUMMARY FORM

**PROPOSED MEETING DATE:** December 7, 2022

**PREPARED BY:** Scott Jones, Economic Development Director

**DEPARTMENT:** Economic Development

## **AGENDA ITEM DESCRIPTION:**

Consideration, discussion and possible action on a Resolution of the City of Manor, Texas, an Incentives Policy to Promote Economic Development and Stimulate Business and Commercial Activity in the City; Establishing Guidelines and Criteria for Approval Of Incentives; and Providing An Effective Date.

## **BACKGROUND/SUMMARY:**

City staff and consultants worked on the attached incentive policy to update a process to provide and administer grants of public funds to promote economic development and stimulate business and commercial activity in the City of Manor as authorized by Chapter 380 of the Texas Local Government Code. The attached resolution is provided for City Council consideration.

**LEGAL REVIEW:** Yes

FISCAL IMPACT: PRESENTATION:

**ATTACHMENTS**: Yes

Resolution No. 2022-20

## **STAFF RECOMMENDATION:**

Staff recommends City Council approve Resolution No. 2022-20 adopting an incentive policy pursuant to Chapter 380 of the Texas Local Government Code.

PLANNING & ZONING COMMISSION: Recommend Approval Disapproval None