



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: August 23, 2022
PREPARED BY: Lydia Collins, Director
DEPARTMENT: Finance

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on ordinance authorizing the issuance of “City of Manor, Texas Tax Notes, Series 2022”; and enacting provisions incident and related to the issuance of said notes.

BACKGROUND/SUMMARY:

The City Council of the City of Manor, Texas (the “City Council”) has determined that tax notes should be issued in accordance with the laws of the State of Texas, including Chapter 1431, Texas Government Code, as amended, for the purpose of paying contractual obligations incurred for (1) design and construction of, and the acquisition of equipment and other property for, the improvement and expansion of the City’s water and sewer systems, including the oversizing and expansion of water and sewer lines, the construction of new water and sewer lines, the addition of new ground storage tanks and pumps, and the expansion of one or more lift stations; (2) improvements to certain roadways, including safety feature improvements, throughout the City; and (3) the payment of professional services and costs of issuance related thereto.

LEGAL REVIEW: Yes
FISCAL IMPACT: Yes
PRESENTATION: Yes
ATTACHMENTS: Yes

- Ordinance No. 672

STAFF RECOMMENDATION:

It is city staff’s recommendation that the City Council approve Ordinance No. 672 authorizing the issuance of \$10,000,000 “City of Manor, Texas Note, Series 2022”; and Enacting provisions incident and related to the Issuance of Said Note.

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**
