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AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: July 16, 2025 **PREPARED BY:** Scott Jones

DEPARTMENT: Economic Development

AGENDA ITEM DESCRIPTION:

Consideration, discussion and possible action on the First Amendment to the Development Agreement between the City of Manor and Krantz Properties, LLC.

BACKGROUND/SUMMARY:

On February 24,2021 the City and Krantz Properties LLC (owner) entered into a Development Agreement for a 22 acre tract ("Property") within the ETJ of the City of Manor whereby the owner granted a wastewater easement to the City to construct a wastewater service line on owner's Property in exchange for the City's commitment to provide up to 45 LUE's of wastewater service capacity to owner for a period of five (5) years, with a potential extension of another five(5) years if request is made prior to the end of the initial 5 year period. The owner has made this extension request and was also requesting to pursue floodplain reclamation work on the Property, including requiring submission of a Conditional Letter of Map Revisions application, which legal counsel considered would constitute a "deemed" election by the owner to request the City annex the property, which the Owner does not yet desire to do. Therefore, an amendment to the original agreement is necessary to exclude this proposed reclamation work or CLOMR application from constituting a request or deemed request for annexation. This First Amendment to the Development Agreement is provided for City Council consideration.

LEGAL REVIEW: Yes, Veronica Rivera, Assistant City Attorney

FISCAL IMPACT: No PRESENTATION: No ATTACHMENTS: Yes

• First Amendment

STAFF RECOMMENDATION:

The City Staff recommends that the City Council approve the First Amendment to the Development Agreement between the City of Manor and Krantz Properties, LLC.