

**AGENDA ITEM SUMMARY FORM**

PROPOSED MEETING DATE: June 16, 2021
PREPARED BY: Scott Dunlop, Director
DEPARTMENT: Development Services

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on an Assignment and Assumption of Development Agreement between IDEA Public Schools and 973 Building Hope, LLC.

BACKGROUND/SUMMARY:

This assigns the previously approved IDEA School development agreement to Building Hope (Compass Rose). This would permit Building Hope to amend the IDEA School DA and also be subject to all the provisions of the agreement.

LEGAL REVIEW: Yes, Completed
FISCAL IMPACT: Not Applicable
PRESENTATION: No
ATTACHMENTS: Yes

- Assignment and Assumption of Development Agreement

STAFF RECOMMENDATION:

It is the City staff's recommendation that the City Council approve an Assignment and Assumption of Development Agreement between IDEA Public Schools and 973 Building Hope, LLC.

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**
