



## AGENDA ITEM SUMMARY FORM

**PROPOSED MEETING DATE:** December 21, 2022  
**PREPARED BY:** Scott Dunlop, Director  
**DEPARTMENT:** Development Services

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### AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on the First Amendment to Development Agreement Establishing Development Standards for Monarch Ranch.

### BACKGROUND/SUMMARY:

City Council previously approved the Development Agreement for Monarch Ranch. The attached First Amendment to the Development Agreement proposed for your consideration amends provisions related to parkland, including the amount of parkland being dedicated and conveyed to the City, as well as provisions related to water service.

**LEGAL REVIEW:** Yes  
**FISCAL IMPACT:** No  
**PRESENTATION:** No  
**ATTACHMENTS:** Yes

- First Amendment to Development Agreement

### STAFF RECOMMENDATION:

Staff recommends approval of the First Amendment to Development Agreement Establishing Development Standards for Monarch Ranch.

**PLANNING & ZONING COMMISSION:**      **Recommend Approval**      **Disapproval**      **None**

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