

**AGENDA ITEM SUMMARY FORM**

PROPOSED MEETING DATE: December 21, 2022
PREPARED BY: Scott Moore, City Manager
DEPARTMENT: Administration

AGENDA ITEM DESCRIPTION:

Consideration, discussion and possible action on the First Amendment to the Earnest Money Contract for the purchase of property located on Ring Road.

BACKGROUND/SUMMARY:

The City and Greenview Development entered into an earnest money contract for the purchase of property located on Ring Road which contemplated a closing date in October 2022. When the survey and title commitment were reviewed additional revisions to the survey and removal of items in the title commitment were requested. To work through these items, the attached first amendment is presented extending the closing date to January 13, 2023 for City Council consideration.

LEGAL REVIEW: Yes

FISCAL IMPACT:

PRESENTATION: No

ATTACHMENTS: Yes

- First Amendment to Earnest Money Contract

STAFF RECOMMENDATION:

Staff recommends approval of the First Amendment to the Earnest Money Contract for the purchase of property located on Ring Road.

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**
