

RESOLUTION NO. 2023-43

A RESOLUTION OF THE CITY OF MANOR, TEXAS AUTHORIZING A SECOND AMENDMENT TO THE REAL ESTATE CONTRACT FOR THE PURCHASE AND CLOSING OF 125.589 ACRES, MORE OR LESS, OF REAL PROPERTY LOCATED IN TRAVIS COUNTY, TEXAS; AND A FIRST AMENDMENT TO THE REAL ESTATE CONTRACT FOR THE PURCHASE AND CLOSING OF 110.50 ACRES, MORE OR LESS, LOCATED IN TRAVIS COUNTY, TEXAS, AND PROVIDING FOR RELATED MATTERS.

WHEREAS, the City of Manor, Texas (the, “City”) entered into a Real Estate Contract to purchase approximately 236.07 acres of real property located at 15317 US HWY 290 E, Manor, Texas; and

WHEREAS, this Real Estate Contract was amended by that certain Amendment to Contract Concerning the Property at 15317 US Highway 290 E. Manor, Texas, to extend the closing date and bifurcate the purchase into a purchase consisting of approximately 125.589 to remain under the Real Estate Contract described hereinabove and another purchase under a separate contract for approximately 110.50 acres; and

WHEREAS, the amendment described hereinabove required that a survey be obtained to finalize the acreage being purchased and set the purchase price for both purchases; and

WHEREAS, the survey has been completed and the acreage and purchase price for both purchases needs to be affixed by amendment; and

WHEREAS, the Mayor is Dr. Christopher Harvey and the City Manager is Scott Moore;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANOR, TEXAS, THAT:

SECTION 1. The foregoing recitals are all true and correct and are hereby approved and adopted.

SECTION 2. The Second Amendment to Real Estate Sales Contract by and between the City and Greenfield OZ Real Estate, L.P. and PV Interstate, LLC, setting the acreage at 125.589 and the purchase price at \$11,065,600.00, attached hereto as **Exhibit A** and incorporated by reference herein, is hereby approved.

SECTION 3. The First Amendment to Real Estate Sales Contract by and between the City and Greenfield OZ Real Estate, L.P. and PV Interstate, LLC, setting the acreage as 110.50 and the purchase price as \$9,734,400.00, attached hereto as **Exhibit B** and incorporated by reference herein is hereby approved.

SECTION 4. The City Manager is authorized to execute the amendments attached hereto as **Exhibit A** and **Exhibit B**, and to execute and deliver all other documents necessary and incidental to close on the purchase of the tracts of land described in these amendments.

SECTION 5. It is hereby officially found and determined that the meeting at which this resolution is passed is open to the public and that public notice of the time, place, and purpose of said meeting was given as required by law.

PASSED AND APPROVED this the 18th day of December 2023.

THE CITY OF MANOR, TEXAS

Dr. Christopher Harvey, Mayor

ATTEST:

Lluvia T. Almaraz, City Secretary

EXHIBIT A
SECOND AMENDMENT TO REAL ESTATE SALE CONTRACT
[SEE ATTACHED]

EXHIBIT B
FIRST AMENDMENT TO REAL ESTATE SALE CONTRACT
[SEE ATTACHED]