



## AGENDA ITEM SUMMARY FORM

**PROPOSED MEETING DATE:** December 18, 2023  
**PREPARED BY:** Scott Moore, City Manager  
**DEPARTMENT:** Administration

### AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a Resolution authorizing the Second Amendment to the Earnest Money Contract for the purchase and closing of 10.5038 acres, more or less, of real property located in Travis County, Texas.

### BACKGROUND/SUMMARY:

The City and Greenview Development entered into an earnest money contract and a first amendment for the purchase of property located on Ring Road which contemplated a closing date of January 13, 2023. When the title commitment was reviewed removal of items in the title commitment were requested. City staff has been working through these items with the Seller, the attached second amendment is presented extending the closing date to January 16, 2024, for City Council consideration.

**LEGAL REVIEW:** Yes

**FISCAL IMPACT:**

**PRESENTATION:**

**ATTACHMENTS:** Yes

- Resolution No. 2023-44
- Second Amendment to Earnest Money Contract

### STAFF RECOMMENDATION:

Staff recommends approval of Resolution No. 2023-44 authorizing the Second Amendment to the Earnest Money Contract for the purchase and closing of 10.5038 acres, more or less, of real property located in Travis County, Texas, and authorize the City Manager to execute the Second Amendment.

**PLANNING & ZONING COMMISSION:**      **Recommend Approval**      **Disapproval**      **None**