RESOLUTION NO. 2023-44

A RESOLUTION OF THE CITY OF MANOR, TEXAS AUTHORIZING AN AMENDMENT TO THE EARNEST MONEY CONTRACT FOR THE PURCHASE AND CLOSING OF 10.5038 ACRES, MORE OR LESS, OF REAL PROPERTY LOCATED IN TRAVIS COUNTY, TEXAS; AND PROVIDING FOR RELATED MATTERS.

WHEREAS, the City Council of the City of Manor, Texas (the "City") desires to purchase a 10.5038 acre tract of land, more or less, located in Manor, Travis County, Texas, and more particularly described in Exhibit A to that Earnest Money Contract dated April 27, 2022 (the "Property"); and

WHEREAS, the Mayor is Dr. Christopher Harvey and the City Manager is Scott Moore;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANOR, TEXAS, THAT:

SECTION 1. The foregoing recitals are all true and correct and are hereby approved and adopted.

SECTION 2. The Earnest Money Contract dated April 27, 2022 by and among Greenview Development Greenbury, L.P., a Texas limited partnership, and Greenview Development 973, L.P., a Texas limited partnership (collectively, "Seller") and the City and the First Amendment to the Earnest Money Contract dated December 21, 2022 (collectively, the "Contract") was approved for the purchase of the Property for the purchase price of \$2,750,000.00 (the "Purchase Price"), plus closing costs and extended the closing date to January 13, 2023. The Second Amendment to the Real Estate Contract (the "Second Amendment") attached as Appendix A is hereby approved to extend the closing date in the Contract to January 16, 2024 and to replace the Special Warranty Deed to the Contract in its entirety. The City Manager is authorized to execute the Second Amendment.

SECTION 3. It is hereby officially found and determined that the meeting at which this resolution is passed is open to the public and that public notice of the time, place, and purpose of said meeting was given as required by law.

PASSED AND APPROVED this the <u> 18^{th} </u> day of <u>December</u>, 2023.

THE CITY OF MANOR, TEXAS

Dr. Christopher Harvey, Mayor

ATTEST:

Lluvia T. Almaraz, City Secretary

APPENDIX A