



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: February 5, 2025
PREPARED BY: Scott Jones, Economic Development Director
DEPARTMENT: Economic Development

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on an amendment to the Chapter 380 Agreement, 107 W. Boyce Street Mixed Used Development.

BACKGROUND/SUMMARY:

The owner, Jiwon Jung, has encountered several delays in the construction of the projects located at 107 West Boyce Street. The owner has requested an extension of the deadline to receive a certificate of occupancy on the project to the date of December 31, 2028.

LEGAL REVIEW: Yes, Deron K. Henry, Associate Attorney

FISCAL IMPACT:

PRESENTATION:

ATTACHMENTS: Yes

- First Amendment to Chapter 380 Agreement
- Chapter 380 Agreement.

STAFF RECOMMENDATION:

The City staff recommends approval of the First Amendment to the 380 Agreement, 107 W. Boyce Street Mixed Used Development.

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**
