

Corporate Trust Services

Trustee | Paying Agent



Christina Lane – Samco Capital
c/o City of Manor – Mustang Valley Public Improvement District
6805 Capital of Texas Highway, Suite 350
Austin, Texas 78731

Re: Trustee/Paying Agent/Registrar

Dear Ms. Lane,

I respectfully write to you and offer this document in response to the Request for Proposal as Trustee, Paying Agent, and Registrar services for the City of Manor.

In this document you will find high level information on our multibillion-dollar banking organization, our Texas Corporate Trust group, and fee schedules for our services. BOKF, NA (Bank of Texas powered by BOK Financial) has been providing indenture trustee services for over 70 years and is ranked by Thomson Reuters among the top Corporate Trust providers nationwide.

Upon your review please do not hesitate to reach out with any questions regarding this information. Alternatively, please feel free to contact me directly at jgaytan@bokf.com or 512-813-2002 at your convenience.

We truly look forward to the opportunity of working as Trustee, Paying Agent, and Registrar for the City of Manor.

Thank you!



Jose Gaytan, Senior Vice President
Corporate Trust Regional Sales Officer



Erin Fitzpatrick, Senior Vice President
Corporate Trust National Sales Manager



Caresse Tankersley, Senior Vice President
Texas Corporate Trust Regional Manager



BOK FINANCIAL OVERVIEW

ABOUT BOK FINANCIAL

BOK Financial is one of the largest banks based in the U.S. Headquartered in Tulsa, Oklahoma, its roots go back more than 100 years. One of the strongest financial institutions in the nation, BOK Financial has operations in 10 states in the Midwest and Southwest and serves clients across the country. Our business model is uniquely fitted to provide a wide breadth of banking solutions to businesses, institutions, and individuals, through regional market leadership and the backing of a \$50 billion bank.

OUR HISTORY

BOK Financial's beginnings go back to 1910 when its predecessor bank was launched to provide a local source of capital for the region's energy industry. In 1991 the bank was purchased by now-chairman George Kaiser and the holding company, BOK Financial, was created. Since that time, the company has expanded into a wide variety of businesses and geographies and has been built to provide consistent financial performance across all economic cycles.

2024 HIGHLIGHTS

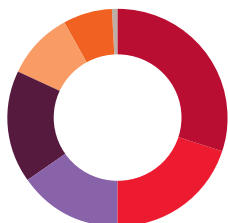


Top 25
U.S.-based bank*



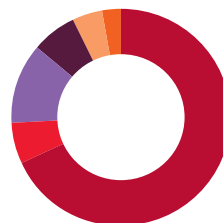
Outstanding CRA rating
Only 23% of banks rated by the OCC in 2020 received an Outstanding rating.

KEY STATISTICS



Loan Portfolio

- Commercial 30.2%
- Commercial real estate 19.8%
- Energy 15.5%
- Healthcare 16.6%
- Residential mortgage 9.9%
- Consumer 7.3%
- Paycheck protection program 0.7%



Revenue Diversity**

- Net interest 68.3%
- Transaction card 6.2%
- Fiduciary & asset management 11.8%
- Service charges 6.9%
- Mortgage 4.2%
- Other 2.7%



SOPHISTICATED SOLUTIONS FROM A DEDICATED TEAM

With today's complex transactions, clients need an experienced partner. For more than 60 years, BOK Financial has provided corporate trust services to the capital markets, serving the needs of issuers, investors, bondholders, and lenders who have relied on our experience and client-focused approach.

BOK Financial is among the nation's largest trustees. We offer trustee, agency, escrow, and other financial services. Recognized as an independent and trusted third party, we bring credibility and stability to complicated financial transactions.

WHY CHOOSE BOK FINANCIAL FOR YOUR CORPORATE NEEDS?

- ✓ Our experienced professionals are dedicated to understanding the needs of our clients and developing thoughtful solutions to meet those needs.
- ✓ Primary point of contact with a dedicated and responsive account team
- ✓ We collaborate with our clients to provide customized products and services.
- ✓ Online statements and reports are established at time of account funding.
- ✓ Competitive Fee structures

BOND TRUSTEE AND PAYING AGENT SERVICES

We provide complete trustee and paying agent services for debt issuances. Our services may include:

- ✓ Monitoring issuer compliance with bond covenants regarding insurance, audits, budgets, and operating statements
- ✓ Disbursement of proceeds during construction periods
- ✓ Investment of bond proceeds as directed by the issuer.
- ✓ Collection and disbursement of debt service payments
- ✓ Dissemination

ESCROW SERVICES

We provide a customer-centric approach by offering a streamlined review process and account opening experience, standardized agreements, local administration, and revenue-enhancing investment options for escrowed funds. We have the expertise, skills, and flexibility to provide escrow services for an assortment of complex transactions, including but not limited to:

- ✓ 1031-Exchange
- ✓ Construction Project
- ✓ Defeasance
- ✓ Refunding
- ✓ State Agency

SUCCESSOR TRUSTEE AND PAYING AGENT SERVICES

We provide services for existing debt issuances. Standardized and approved successor documents enable us to ensure a smooth transition for all parties. We work to find the best solution for each situation so that your accounts are transferred with minimal effort from you.



MEET THE TEAM:

BOKF's Texas Corporate Trust team takes a "One Team Texas" approach to supporting our clients and each other. Our various offices across the state work in tandem to provide platinum customer service to our clients and centers of influence. Below are bios of our Relationship Managers who focus on municipal trustee transactions:

AUSTIN

RACHEL ROY, AVP

Phone: 713-470-5467 | Email: rachel.roy@bokf.com

Rachel Roy rejoined BOKF in April 2022. She has worked in the Public Finance sector since 2011 with 4 years as a Public Finance Paralegal & 8 years in Corporate Trust. She has extensive knowledge in handling Municipal Bond transactions, from Paying Agent and Escrow issuances to a variety of Public Improvement District Trusteeships. Rachel has a bachelor's degree in paralegal studies from Nova Southeastern University in Davie, Florida.

DALLAS

DAYNA SMITH, VP

Phone: 214-932-3061 | Email: dayna.smith@bokf.com

Dayna Smith has over 20 years of experience in Corporate Trust, coming from several large institutions and joining BOKF in 2024. Dayna has an extensive understanding of a variety of deal types including Public Improvement Districts, Multifamily Housing, Nonprofits & various other Municipal Bond issuances. Dayna graduated from Texas Christian University with a BBA in Finance.

KATHY MCQUISTON, VP

Phone: 214-932-3061 | Email: kmcquiston@bokf.com

Kathy McQuiston joined BOKF in May 2009 as a Relationship Manager & has over 25 years of experience in the industry. She has expertise in Multifamily Housing, Higher Education, Charter Schools, Public Improvement Districts, Corporate transactions, and various Escrows.

HOUSTON

ROSALYN "ROS" DAVIS, VP

Phone: 713-289-5829 | Email: rosalyn.davis@bokf.com

Rosalyn Davis has over 20 years of experience in Corporate Trust. Rosalyn acts as trustee/paying agent & escrow agent for a variety of deals including Corporates & Multifamily Housing. Ros graduated from The University of Texas at Austin with a Bachelor of Arts in Economics.

BIDDEL TEKESTE, VP

Phone: 713-470-5436 | Email: btekeste@bokf.com

Biddel Tekeste joined BOKF in January 2018 as a Relationship Manager. He has worked in banking for 15 years with 13 years of trust experience. He has an MBA with a concentration in Finance from Dallas Baptist University with a bachelor's degree in business administration & finance from Houston Baptist University. Biddel focuses on Multifamily Housing, Charter Schools & Escrows.

FORT WORTH

JENNIFER AGUILAR, OFFICER

Phone: 817.255.2122 | Email: jaguilar@bokf.com

Jennifer Aguilar joined BOKF in 2011 in our Mineral Management division and joined Corporate Trust in 2017. Jennifer assists the team in the management of Multi-family Housing transactions.

Additional Team Members:

Brent Varzaly, SVP, Corporate Trust Executive
Jose Gaytan, SVP, Regional Sales Officer

Erin Fitzpatrick, SVP, National Sales Manager
Caresse Tankersley, SVP, Texas Regional Manager



FEE SCHEDULE

Acceptance Fee: \$1,500.00
One-time fee due at closing which includes document review/conference calls, authentication, and delivery of the bonds, receipt, and disbursement of Cost of Issuance related to the closing. The fee is due at closing.

Annual Trustee/Paying Agent/Registrar and Dissemination Agent Fees: \$3,000.00
The annual fee is billed per indenture and/or per additional issuance of debt/sub-dent. This fee includes Trustee, Registrar and Paying Agent administration as outlined in the governing documents. These services include debt service payments, maintenance of registrar's books, bond calls which do not require notices, transfers, cash disbursements (including requisitions) and dissemination services. This first year's fee is due at closing and annually thereafter.

Investment of Funds Options
Initial Investment Purchases:

Eligible money market funds offered by BOKF, NA WAIVED
There is no fee to purchase into the money market fund and there are no sweep fees.

ADDITIONAL INFORMATION RELATING TO FEES:

As incurred, fees indicated in this schedule are based upon services rendered in accordance with established procedures and during normal business hours. They include but are not limited to, fees and expenses incurred by the Trustee/Paying Agent/Registrar/Dissemination Agent and/or Counsel for such items as special reports, tenders/puts, publishing monthly bond calls default services or services not contemplated or specifically covered elsewhere in this schedule billed in amounts commensurate with the services to be provided. Unusual or extraordinary services such as those provided upon an Event of Default or subsequent legal matters involving the trust are subject to additional charges based on duties and responsibilities, and other factors involved.

Additionally, services not included in this Fee Schedule but deemed necessary or desirable by you may be charged based on a mutually agreed upon fee schedule.

This proposal is subject in all respects to our review and acceptance of the governing documents which set forth our duties and responsibilities. If upon review of the final documents there are substantive changes in the structure including bond amount as known as of this date, fees shall be renegotiated.

Legal Counsel/Trustee's Counsel Fees: At Cost
Billed separately.

ACKNOWLEDGEMENT

Name: _____

Title: _____

Signature: _____

Date: _____

