



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: March 19, 2024
PREPARED BY: Belen Peña, Finance Director
DEPARTMENT: Finance

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a Resolution approving a contract for the purchase and financing of IT equipment.

BACKGROUND/SUMMARY:

The equipment was approved on the 2024-2025 Budget

LEGAL REVIEW: Yes, Veronica Rivera, Assistant City Attorney
FISCAL IMPACT: No
PRESENTATION: No
ATTACHMENTS: Yes

- Resolution No. 2025-11
- Contract with Government Capital Corporation for IT Equipment \$123,792.20 at 5.357% and 5 Annual Payments

STAFF RECOMMENDATION:

Staff recommends that the City Council approve Resolution No. 2025-11 approving the lease contract with Government Capital Corporation for IT Equipment as to form and authorize the City Manager to execute the contract once finalized.
