

**RESOLUTION NO. 2025-10**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MANOR, TEXAS, APPROVING A CONTRACT FOR THE PURPOSE OF FINANCING PUBLIC WORKS VEHICLES.**

WHEREAS, City of Manor (the “City” or “Issuer”) desires to enter into that certain Public Property Finance Contract No. 11000 (“Finance Contract”) by and between the Issuer and Government Capital Corporation (“GCC”) for the purpose of financing “Public Works Vehicles.”

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANOR, TEXAS THAT:**

Section 1. The City will enter into the Finance Contract with GCC for the purpose of financing “Public Works Vehicles.”

Section 2. That the Issuer appoints the City Manager or the City Manager’s designee, as the authorized signer of the Finance Contract by and between the City GCC as well as any other ancillary exhibit, certificate, or documentation needed for the Contract; and authorizes the City Manager to execute the Finance Contract.

Section 3. The Issuer will use loan proceeds for reimbursement of expenditures related to the Property, within the meaning of Treasury Regulation §1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended.

Section 4. If any section, article, paragraph, sentence, clause, phrase, or word in this resolution or application thereof to any persons or circumstances is held invalid or unconstitutional by a court of competent jurisdiction, such holding shall not affect the validity of the remaining portions of this resolution; and the City Council hereby declares it would have passed such remaining portions of the resolution despite such invalidity, which remaining portions shall remain in full force and effect.

Section 5. This resolution shall take effect immediately from and after its passage, and it is duly resolved.

**PASSED AND ADOPTED** by the City Council of Manor, Texas, at a regular meeting on the 5<sup>th</sup> day of March 2025, at which a quorum was present, and for which due notice was given pursuant to Texas Government Code, Chapter 551.

**CITY OF MANOR, TEXAS**

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Dr. Christopher Harvey, Mayor

**ATTEST:**

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Lluvia T. Almaraz, City Secretary