### AGENDA ITEM NO.



# AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE:	March 19, 2024
PREPARED BY:	Belen Peña, Finance Director
DEPARTMENT:	Finance

#### AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a Resolution for the purchase and financing of Police Vehicles.

#### BACKGROUND/SUMMARY:

These vehicles were approved on the FY 2023-2024 and 2024-2025 Budgets.

LEGAL REVIEW:	Yes, Veronica Rivera, Assistant City Attorney
FISCAL IMPACT:	No
PRESENTATION:	No
ATTACHMENTS:	Yes

- Resolution No. 2025-12
- Contract with Government Capital Corporation for Police Vehicles \$798,268.09 at 5.357% and 5 Annual Payments

## **STAFF RECOMMENDATION:**

Staff recommends that the City Council approve Resolution No. 2025-12 approving the lease contract with Government Capital Corporation for Police vehicles as to form and authorize the City Manager to execute the contract once finalized.