



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: February 21, 2024
PREPARED BY: Scott Dunlop, Director
DEPARTMENT: Development Services

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on the Second Amendment to the Development Agreement Establishing Development Standards for Monarch Ranch.

BACKGROUND/SUMMARY:

This amendment clarifies how wastewater facilities will be constructed for the Monarch Ranch and New Haven subdivisions. Portions of the facilities will be constructed by Monarch Ranch (Segments B, C, D, and E), and New Haven will construct Segment A. However, Monarch has provided authorization for New Haven to construct Segment B if Monarch fails to construct it. Additionally, the amendment also clarifies that impact fees payments are capped at the cost of the infrastructure less any oversizing costs paid for by the city.

LEGAL REVIEW: Yes, Veronica Rivera, Assistant City Attorney
FISCAL IMPACT: No
PRESENTATION: No
ATTACHMENTS: Yes

- Agreement

STAFF RECOMMENDATION:

The city staff recommends that the City Council approve the Second Amendment to the Development Agreement Establishing Development Standards for Monarch Ranch.

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**
