



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: February 21, 2024
PREPARED BY: Scott Jones, Director
DEPARTMENT: Economic Development

AGENDA ITEM DESCRIPTION:

Consideration, discussion and possible action on the First Amendment to the Chapter 380 Grant Agreement Butler Commercial Project.

BACKGROUND/SUMMARY:

On June 15, 2022, 13100 FM 973, Inc. ("Owner") and the city entered into a Chapter 380 Grant Agreement for the Butler commercial project on Hwy 290 and FM 973. Owner is requesting an amendment to the Chapter 380 Agreement to amend the Agreement to identify the current location of the South Water Line and the payment terms should the South Water Line need to be relocated in the future which location was previously agreed to in the Chapter 380 Agreement. This first amendment to the Chapter 380 Grant Agreement is provided for City Council consideration.

LEGAL REVIEW: Yes, Veronica Rivera, Assistant City Attorney
FISCAL IMPACT: No
PRESENTATION: No
ATTACHMENTS: Yes

- First Amendment to Chapter 380 Grant Agreement

STAFF RECOMMENDATION:

The City Staff recommends that the City Council approve the First Amendment to the Chapter 380 Grant Agreement Butler Commercial Project.

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**