



## AGENDA ITEM SUMMARY FORM

**MEETING DATE:** March 3, 2026  
**PREPARED BY:** Michael Burrell, Director  
**DEPARTMENT:** Development Services

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### AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on an amendment to the Deposit agreement for Manor Heights.

### BACKGROUND/SUMMARY:

This is the second amendment to the Deposit agreement with the Manor Heights developer, Forestar (USA) Real Estate Group, Inc. to include coverage of invoices received by bond counsel and City's financial advisor since assessments will be levied for Improvement Area #5 but no bonds will be issued which is when bond counsel and financial advisor are typically paid.

**LEGAL REVIEW:** Yes, Veronica Rivera – Assistant City Attorney.  
**FISCAL IMPACT:** Yes -  
**FORM 1295 FILED:** No  
**PRESENTATION:** No  
**ATTACHMENTS:** Yes

- Second Amendment to Deposit Agreement

### STAFF RECOMMENDATION:

The city staff recommends that the City Council approve the Second Amendment to City of Manor, Texas Deposit Agreement Proposed Public Improvement District and TIRZ (Manor Heights) with Forestar (USA) Real Estate Group, Inc.