



AGENDA ITEM SUMMARY FORM

MEETING DATE: December 3, 2025
PREPARED BY: Scott Jones, Economic Development Director
DEPARTMENT: Economic Development

AGENDA ITEM DESCRIPTION:

First Reading: Consideration, discussion, and possible action on an Ordinance designating a geographic area within the City of Manor, Texas and the City's Extraterritorial Jurisdiction as a Tax Increment Reinvestment Zone, Pursuant to Chapter 311 of the Texas Tax Code, Known as Tax Increment Reinvestment Zone Number Three (TIRZ #3), City of Manor, Texas; approving the Preliminary and Financing Plan; describing the Boundaries of the Zone, creating a Board of Directors for the Zone and appointing Members of the Board; and establishing a Tax Increment Reinvestment Zone Fund for the Zone.

BACKGROUND/SUMMARY:

City staff has been working with City's consultant, TXP, Inc. ("TXP"), to identify the boundaries of and create TIRZ #3 for commercial industrial, and residential properties within the City and the City's extraterritorial jurisdiction. The attached ordinance creates TIRZ #3 which contains an area within its boundaries of approximately 2,941.6 acres of land.

LEGAL REVIEW: Yes, Veronica Rivera, Assistant City Attorney

FISCAL IMPACT:

FORM 1295 FILED: Not Applicable

PRESENTATION: No

ATTACHMENTS: Yes

- Ordinance
- Preliminary Project and Financing Plan

STAFF RECOMMENDATION:

The city staff recommends that the City Council approve the first reading of an Ordinance designating a geographic area within the City of Manor, Texas and the City's Extraterritorial Jurisdiction as a Tax Increment Reinvestment Zone, Pursuant to Chapter 311 of the Texas Tax Code, Known as Tax Increment Reinvestment Zone Number Two (TIRZ #3), City of Manor, Texas; approving the Preliminary and Financing Plan; describing the Boundaries of the Zone, creating a Board of Directors for the Zone and appointing Members of the Board; and establishing a Tax Increment Reinvestment Zone Fund for the Zone.
