



AGENDA ITEM SUMMARY FORM

MEETING DATE: December 3, 2025

PREPARED BY: Scott Jones, Economic Development Director

DEPARTMENT: Economic Development

AGENDA ITEM DESCRIPTION:

Conduct a public hearing for the creation of a Tax Increment Reinvestment Zone (TIRZ #3) containing approximately 2,941.6 acres of land within the City and the City's extraterritorial jurisdiction.

BACKGROUND/SUMMARY:

City staff has been working with City's consultant, TXP, Inc. ("TXP"), to identify the boundaries of and create TIRZ #3 for commercial, industrial, and residential properties within the City and the City's extraterritorial jurisdiction. A resolution was adopted by the City Council on November 19, 2025, calling for the public hearing and providing notice to hold the public hearing on December 3, 2025.

LEGAL REVIEW: Yes, Veronica Rivera, Assistant City Attorney

FISCAL IMPACT:

FORM 1295 FILED: Not Applicable

PRESENTATION: No

ATTACHMENTS: Yes

- Boundary Map and list of properties within the proposed district boundaries.

STAFF RECOMMENDATION:

The city staff recommends that the City Council conduct a public hearing for the creation of a Tax Increment Reinvestment Zone (TIRZ #3) containing approximately 2,941.6 acres of land within the City and the City's extraterritorial jurisdiction.
