



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: December 4, 2024
PREPARED BY: Scott Jones, Director
DEPARTMENT: Economic Development

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on granting the second six months of the City’s Rental Assistance Program for E’Styles.

BACKGROUND/SUMMARY:

The Rental Assistance Program was created by City Council to provide rent assistance to eligible new or expanding brick and mortar businesses that are located or will be located in the City of Manor. This applicant submitted the completed application to the Economic Development Department including all information required by the Rental Assistance Program Guidelines. The applicant was granted the first six months’ rental assistance, up to \$750.00 of the applicant’s monthly rental payments for the first 6 months, and was asked to come back and re-apply for the balance of the program’s assistance after that to see how the business was doing. The applicant can report on the business’ success, and is here to apply for the balance of the program’s incentives, which consists of decreasing amounts of rental assistance months 7 - 12 by 11.5% each month as illustrated in the Manor Community Development Rental Assistance Program Guidelines.

7	\$664.00	44.25%
8	\$587.00	39.16%
9	\$520.00	34.66%
10	\$460.00	30.67%
11	\$407.00	27.14%
12	\$360.00	24.01%
Total	\$2,998.00	

The first six months of which was granted to the business on June 17, 2024. The City Staff has reviewed the application and supporting documents of the applying business, verified the business is located within the Manor City Limits.

LEGAL REVIEW: Yes, Deron Henry, Associate Attorney
FISCAL IMPACT: Yes, services rendered assist the economy and create jobs
PRESENTATION: No
ATTACHMENTS: No

STAFF RECOMMENDATION:

The city staff recommends that the City Council approve the extension of the previous grant to E’Styles in the amount of \$2,998.00, reimbursed monthly upon request from the owner after the City receives proof of payment to the landlord.