



## AGENDA ITEM SUMMARY FORM

**PROPOSED MEETING DATE:** April 17, 2024  
**PREPARED BY:** Scott Dunlop, Director  
**DEPARTMENT:** Development Services

### AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a Resolution of the City of Manor, Texas approving the form and authorizing the distribution of a Preliminary Limited Offering Memorandum for the City of Manor, Texas Special Assessment Revenue Bonds, Series 2024 (Manor Heights Public Improvement District Improvement Area #4 Project).

### BACKGROUND/SUMMARY:

The Council by this action will approve the distribution of a Preliminary Limited Offering Memorandum for the Improvement Area #4 Bonds, which Bonds are anticipated to price and be authorized by the Council at the May 1, 2024, City Council meeting. This is the document that will be used to market the Bonds to potential investors. The Resolution allows for any final changes or supplemental information to the offering document (as approved by a city official) before being printed and distributed.

**LEGAL REVIEW:** Yes, Gregory Miller, Bond Counsel  
**FISCAL IMPACT:** No. However, this is an action in preparation for the issuance of \$5,070,000 in PID Revenue Bonds, which are not a general obligation of the City.  
**PRESENTATION:** Yes, Gregory Miller, Bickerstaff, Heath, Delgado, Acosta LLP  
**ATTACHMENTS:** Yes

- Resolution No. 2024-10
- Preliminary Limited Offering Memorandum (PLOM)

### STAFF RECOMMENDATION:

Staff recommends approval of Resolution No. 2024-10 of the City of Manor, Texas approving authorizing the distribution of a Preliminary Limited Offering Memorandum for the City of Manor, Texas Special Assessment Revenue Bonds, Series 2024 (Manor Heights Public Improvement District Improvement Area #4 Project).

**PLANNING & ZONING COMMISSION:**                      **Recommend Approval**                      **Disapproval**                      **None**