



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: March 1, 2023
PREPARED BY: Scott Dunlop, Director
DEPARTMENT: Development Services

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on the Decertification and Compensation Agreement with WH200, LP and Heart of Manor, LP for the Wildhorse Project.

BACKGROUND/SUMMARY:

Property Owner and City staff have negotiated a decertification and compensation agreement for the release of approximately 20.98 acres of land from the City's water Certificate of Convenience and Necessity for the Wildhorse project. The compensation amount in the agreement is \$15,000.

LEGAL REVIEW: Yes
FISCAL IMPACT: No
PRESENTATION: No
ATTACHMENTS: Yes

- Decertification and Compensation Agreement

STAFF RECOMMENDATION:

It is the city staff's recommendation that the City Council approve the Decertification and Compensation Agreement with WH200, LP and Heart of Manor, LP for the Wildhorse Project.

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**
