AGENDA ITEM NO.



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE:March 1, 2023PREPARED BY:Scott Moore, City ManagerDEPARTMENT:Administration

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on the creation of a public facilities corporation.

BACKGROUND/SUMMARY:

The City is interested in pursuing potential projects brought to it by developers to address affordable housing within the City. One method available to municipalities to pursue such projects is utilizing a public facilities corporation. City Council has conducted a work session and training on public facilities corporations to obtain information on using this method to address affordable housing within the City.

- LEGAL REVIEW: No
- FISCAL IMPACT: No
- PRESENTATION: No
- ATTACHMENTS: No

STAFF RECOMMENDATION:

It is city staff's recommendation that the City Council direct City staff and legal counsel to move forward with the necessary documentation, including the drafting of articles of incorporation to create a public facilities corporation to be brought back to City Council for review and approval.

PLANNING & ZONING COMMISSION: Recommend Approval Disapproval	None
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