



February 22, 2023

Mrs. Lydia Collins  
Manor City Hall  
512-272-5555  
lcollins@manortx.gov

Dear Mrs. Collins,

Thank you for the opportunity to present proposed financing for City of Manor. I am submitting for your review the following proposed structure:

ISSUER:	City of Manor, Texas	
FINANCING STRUCTURE:	Tax Exempt Structure w/ \$1.00 purchase	
EQUIPMENT COST:	\$ 588,317.25	
TERM:	4 Annual Payments	5 Annual Payments
INTEREST RATE:	5.39%	5.47%
PAYMENT AMOUNT:	\$ 167,424.26	\$ 137,656.72
PAYMENTS BEGINNING:	One year from signing, annually thereafter	

**Financing for these projects would be simple, fast and easy due to the fact that:**

- ✓ We have an existing relationship with you and have your financial statements on file, expediting the process. Please keep in mind we may also need current year statements.
- ✓ We can provide familiar documentation for your legal counsel.

The above proposal is subject to audit analysis, assumes bank qualification and mutually acceptable documentation. The terms outlined herein are based on current markets. Upon credit approval, rates may be locked for up to thirty (30) days. If funding does not occur within this time period, rates will be indexed to markets at such time.

Our finance programs are flexible and as always, my job is to make sure you have the best possible experience every time you interact with our brand. We're always open to feedback on how to make your experience better. If you have any questions regarding other payment terms, frequencies or conditions, please do not hesitate to call.

With Best Regards,

*Stephanie Cates*

Stephanie Cates  
SVP Client Services  
Main: 817-421-5400