

AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: August 17, 2022 **PREPARED BY:** Lydia Collins, Director

DEPARTMENT: Finance

AGENDA ITEM DESCRIPTION:

Conduct a Public Hearing on the FY2022-2023 Proposed Property Tax Rate of the City of Manor, Texas.

BACKGROUND/SUMMARY:

The request for the postponing the Notice of Public Hearing for the FY2022-23 Proposed Property Tax Rate is to allow the Capital Committee and the Financial Bond Advisor to provide a list of priority infrastructure projects from the Capital Improvement Plan to be discussed during Special Council Meeting tentatively set for August 23rd to be included in the FY2022-23 indebtedness payment schedule. Authorizing the future capital projects this fiscal year will keep the city on track to meet the growth and demand by upgrading our infrastructure during the construction of the planned development projects.

LEGAL REVIEW: Not Applicable

FISCAL IMPACT: No PRESENTATION: No ATTACHMENTS: No

STAFF RECOMMENDATION:

It is city staff's recommendation that the City Council postpone the Public Hearing to the September 7, 2022, Regular Council meeting at 7:00 p.m. for the FY 2022-2023 Proposed Property Tax Rate.

PLANNING & ZONING COMMISSION: Recommend Approval Disapproval None