



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: August 17, 2022
PREPARED BY: Tracey Vasquez, Manager
DEPARTMENT: Human Resources

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a resolution adopting and establishing a Deferred Compensation Plan with Mission Square Retirement and Adopting a Declaration of Trust with Vantage Trust.

BACKGROUND/SUMMARY:

The City offers supplemental retirement programs to provide extended benefits and options to assist in the employee's financial security health and wellbeing.

LEGAL REVIEW: Yes
FISCAL IMPACT: No
PRESENTATION: No
ATTACHMENTS: Yes

- Optional Provisions Election Form
- Resolution No. 2022-11

STAFF RECOMMENDATION:

It is city staff's recommendation that the City Council approve and adopt Resolution No. 2022-11 establishing the Deferred Compensation Plan with Mission Square Retirement; and authorize the City Manager to execute the contract.

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**
