

**AGENDA ITEM SUMMARY FORM**

PROPOSED MEETING DATE: November 16, 2022
PREPARED BY: Scott Moore, City Manager
DEPARTMENT: Administration

AGENDA ITEM DESCRIPTION:

Consideration, discussion and possible action on the Second Amendment to Development Agreement (EntradaGlen).

BACKGROUND/SUMMARY:

The Developer requested extending the deadline for assessments to be levied or bonds issued for the EntradaGlen PID. City staff and Developer have negotiated an extension until May 31, 2023. The attached Second Amendment to the Development Agreement addresses the negotiations reached.

LEGAL REVIEW: Yes
FISCAL IMPACT:
PRESENTATION:
ATTACHMENTS: Yes

- Second Amendment

STAFF RECOMMENDATION:

Staff recommends City Council approve the Second Amendment to the Development Agreement (EntradaGlen).

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**
