



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: May 17, 2023
PREPARED BY: Lydia Collins, Director
DEPARTMENT: Finance

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on the City of Manor Fiscal Year 2023-2024 Budget Priorities with the Legislative Agenda.

BACKGROUND/SUMMARY:

At the City Council regular meeting August 19, 2022, the following was outlined as a supporting legislation resolution for the following.

- Economic Development – Business incentives and community development
- Workforce Development – Job training and internships
- Education – Leisure services (library and shared spaces)
- 21st Century Infrastructure – public safety and utility expansion
- Health Science, Tech & Manufacturing – To establish a partnership with bio-tech companies and health science industries.

City staff is seeking Council direction to continue working on these agenda items/add additional priorities.

Preliminary valuation is showing an increase of taxable value of 14% compared to last year

2022 \$1,788,475,384

2023 \$2,045,512,492

Our new value is up 8% compared to last year.

LEGAL REVIEW: Not Applicable
FISCAL IMPACT: Not Applicable
PRESENTATION: No
ATTACHMENTS: Yes

- Budget Committee Calendar

STAFF RECOMMENDATION:

It is the City staff's recommendation that the City Council give staff and Budget Committee direction for the Fiscal Year 2023-2024 budgeting priorities.

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**