

## **AGENDA ITEM SUMMARY FORM**

**PROPOSED MEETING DATE:** September 18, 2024

PREPARED BY: Michael Burrell, Interim Development Services Director

**DEPARTMENT:** Development Services

## **AGENDA ITEM DESCRIPTION:**

Consideration, discussion, and possible action on revisions and inserts to the Fifth Amendment to the Butler/East Hwy 290 & 13100 N. FM 973 (Manor Crossing) Development Agreement.

## **BACKGROUND/SUMMARY:**

On June 17, 2024, City Council approved the Fifth Amendment to the Butler/East Hwy 290 & 13100 N. FM 973 (Manor Crossing) Development Agreement. After approval of the amendment, Developer's counsel requested that two additional owners be inserted into the amendment including their signature pages. City legal reviewed the inserts requested and has no issue in inserting the two additional owners so that the correct parties are part of the agreement. In addition, Developer's legal counsel confirmed that the owners were actual owners before the amendment was approved by City Council and were inadvertently left off. Attached are the redline pages providing the revisions and inserts and an updated final Fifth Amendment for City Council's consideration.

**LEGAL REVIEW:** Yes, Veronica Rivera, Assistant City Attorney

FISCAL IMPACT:

**PRESENTATION:** No **ATTACHMENTS:** Yes

- Fifth Amendment Redline and Inserts
- Fifth Amendment to Development Agreement

## STAFF RECOMMENDATION:

Staff recommends that the City Council approve the revisions and inserts to the Fifth Amendment to the Butler/East Hwy 290 & 13100 N. FM 973 (Manor Crossing) Development Agreement.