AGENDA ITEM NO.



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE:	May 3, 2023
PREPARED BY:	Paige Saenz
DEPARTMENT:	City Attorney

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action to ratify, confirm, and approve joining the Texas Attorney General's global opioid settlement with Allergan, CVS, Walgreens, and Walmart the City Manager's execution of Settlement Participation Forms; and authorize the City Manager to execute any and all additional necessary documents.

BACKGROUND/SUMMARY:

The proposed Settlements in the Opioid Lawsuits brought by the Texas Attorney General require Allergan to pay \$135 million, CVS to pay \$304 million, Walgreens to pay \$340 million, and Walmart to pay \$170 million (the "Settlement Amount") to Texas and its political subdivisions. Of the Settlement Amount, the vast majority is earmarked for use by Texas and its subdivisions to remediate and abate the impacts of the opioid crisis. The Settlements also contain injunctive relief provisions governing the opioid marketing as well as the sale and dispensing practices at the heart of the opioid claims in the lawsuits. The subdivisions within Texas are entitled to decide whether they wish to participate in the settlement. Any subdivision that does not participate cannot directly share in any of the settlement funds.

LEGAL REVIEW:	Completed
FISCAL IMPACT:	YES
PRESENTATION:	NO
ATTACHMENTS:	YES

- Summary of Proposed Opioid Settlement
- Settlement Participation Forms to Participation Forms for the Settlements with Walmart, Allergan, CVS, and Walgreens

LEGAL RECOMMENDATION:

It is the City legal's recommendation that the City Council approve this agenda item.

PLANNING & ZONING COMMISSION:	Recommend Approval	Disapproval	None
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