



**AGENDA ITEM SUMMARY FORM**

**PROPOSED MEETING DATE:** May 3, 2023  
**PREPARED BY:** Scott Dunlop, Director  
**DEPARTMENT:** Development Services

**AGENDA ITEM DESCRIPTION:**

Consideration, discussion and possible action on the City of Manor, Texas Deposit Agreement Proposed Public Improvement District Mustang Valley PID.

**BACKGROUND/SUMMARY:**

KB Home Lonestar Inc. ( "Developer") has submitted a petition with the City to create the Mustang Valley PID. In accordance with the City's PID Policy, the City may request the Developer enter into a deposit agreement with the City to cover the costs associated with the creation of the PID and issuance of bonds. The attached deposit agreement is provided for City Council consideration to cover the costs for the creation of the Mustang Valley PID.

**LEGAL REVIEW:** Yes  
**FISCAL IMPACT:** No  
**PRESENTATION:** No  
**ATTACHMENTS:** Yes

- Deposit Agreement

**STAFF RECOMMENDATION:**

It is the city staff's recommendation that the City Council approve the City of Manor, Texas Deposit Agreement Proposed Public Improvement District Mustang Valley PID.

**PLANNING & ZONING COMMISSION:**      **Recommend Approval**      **Disapproval**      **None**