

RESOLUTION NO. 2021-23

**RESOLUTION EXPRESSING INTENT TO FINANCE EXPENDITURES TO
BE INCURRED BY THE CITY OF MANOR, TEXAS**

WHEREAS, the City of Manor, Texas (the “Issuer” or “City”) is a home rule municipality and political subdivision of the State of Texas authorized to issue obligations to finance its activities pursuant to Certificate of Obligation Act of 1971, TEXAS LOCAL GOVERNMENT CODE, §§ 271.041, et seq.;

WHEREAS, the Issuer will make, or has made not more than 60 days prior to the date hereof, payments with respect to the projects listed on Exhibit “A” attached hereto;

WHEREAS, the Issuer desires to reimburse itself for the costs associated with the project listed on Exhibit “A” attached hereto from the proceeds of tax-exempt obligations to be issued subsequent to the date hereof; and,

WHEREAS, the Issuer reasonably expects to issue tax-exempt obligations to reimburse itself for the costs associated with the projects listed on Exhibit “A” attached hereto.

NOW, THEREFORE, BE IT RESOLVED THAT:

Section 1. The Issuer reasonably expects to reimburse itself for all costs that have been or will be paid subsequent to the date that are 60 days prior to the date hereof and that are to be paid in connection with the projects listed on Exhibit “A” attached hereto, from the proceeds of tax-exempt obligations to be issued subsequent to the date hereof.

Section 2. This Resolution is also made to evidence the intent of the Issuer to make such reimbursements under Section 1201.042, Texas Government Code.

Section 3. The Issuer reasonably expects that the maximum principal amount of obligations issued to reimburse the Issuer for the costs associated with the projects listed on Exhibit “A” attached hereto will not exceed \$6,360,000.

Section 4. The Issuer intends to reimburse the expenditures hereunder not later than 18 months after the later of the date the original expenditure is paid or the date the projects are placed in service or abandoned, but in no event more than three years after the original expenditure is paid unless the project for which the expenditure is paid is a construction project for which the Issuer and a licensed architect or engineer have certified on Exhibit “A” that at least five years are necessary to complete the project in which event the maximum reimbursement period is five years after the date of the original expenditure.

ADOPTED this 17th day of November 2021.

CITY OF MANOR, TEXAS

By: _____
Dr. Christopher Harvey, Mayor

ATTEST:

Lluvia T. Almaraz, City Secretary

EXHIBIT "A"

DESCRIPTION OF PROJECT

Design and construction of, and the acquisition of equipment and other property for, the improvement and expansion of the City's Water and Sewer Systems, including the oversizing and expansion of existing water and sewer lines, the construction of new water and sewer lines, the addition of new ground storage tanks and pumps, and the expansion of one or more lift stations; and the payment of professional services related thereto.

Such financing to be in an amount not to exceed \$6,360,000, which will be made from the General Fund and/or Water and Sewer Fund of the City of Manor, Texas.