



AGENDA ITEM SUMMARY FORM

MEETING DATE: August 5, 2026
PREPARED BY: Scott Jones, Director
DEPARTMENT: Economic Development

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on the First Amendment to Exclusive Negotiating Agreement between City of Manor, Texas and Hunt Development Group, LLC.

BACKGROUND/SUMMARY:

This First Amendment to the Exclusive Negotiating Agreement modifies the anticipated finance structure, the dates of the project milestones, and the target date for execution of final real estate deal terms, including the final agreed guaranteed maximum purchase price. This First Amendment also revises the amount of predevelopment costs, developer's total costs necessary to reach final close, and the cap on developer's total liability under the agreement.

ATTACHMENTS: No

STAFF RECOMMENDATION:

The city staff recommends that the City Council approve the First Amendment to Exclusive Negotiating Agreement between City of Manor, Texas and Hunt Development Group, LLC.
