



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: October 16, 2024
PREPARED BY: Scott Moore, City Manager
DEPARTMENT: Administration

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a Resolution authorizing the purchase and closing of a tract of real property consisting of 0.1980 acres, more or less, located in Travis County, Texas for \$169,900, plus closing costs, title insurance cost, providing for approval of the purchase and sale agreement and an amendment to the agreement; and providing for related matters.

BACKGROUND/SUMMARY:

City staff has been negotiating an agreement for the purchase of an approximately 0.1980 acre tract of land with the property owner. The attached resolution authorizes the City Manager to enter into an agreement for the purchase of the property and to execute all necessary documents to close on the property. These additional lots will be utilized for public parking for the downtown business activities and planned community events. The downtown strategic plan will highlight the need for additional public parking.

LEGAL REVIEW: Yes, Deron Henry and Veronica Rivera, Assistant City Attorneys
FISCAL IMPACT: No
PRESENTATION: No
ATTACHMENTS: Yes

- Resolution No. 2024-35

STAFF RECOMMENDATION:

The City Staff recommends that the City Council approve Resolution No. 2024-35 authorizing the purchase and closing of a tract of real property consisting of 0.1980 acres, more or less, located in Travis County, Texas for \$169,900, plus closing costs, title insurance cost, providing for approval of the purchase and sale agreement and an amendment to the agreement; and providing for related matters; and authorize the City Manager to execute the purchase agreement and all necessary documents to close on the purchase of the property.