



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: October 16, 2024
PREPARED BY: Michael Burrell, Interim Development Services Director
DEPARTMENT: Development Services

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a Development Agreement Establishing Development Standards for the Boyce PJT Development (101 Boyce Street).

BACKGROUND/SUMMARY:

This development agreement is for one tract of land located at 101 Boyce Street owned by Jiwon Jung for a mixed-use development which is part of a larger development known as the Boyce PJT Development consisting of three additional tracts of land and two property owners, Jiwon Jung and Build Block, Inc. The tracts that make up the Boyce PJT Development have their own separate development agreement due to ownership and as requested by property owner, Jiwon Jung to allow for an assignment of development rights if the property is sold. Both owners consent to have one development covered by three separate development agreements.

The development agreement contemplates entering into a 380 agreement and includes provisions for concurrent subdivision review, building standards, sidewalk connectivity, assignment approval if owner sells the property to TX Zone LLC; and modified parking requirements, cut/fill, and landscaping and irrigation placement.

LEGAL REVIEW: Yes, Veronica Rivera, Assistant City Attorney
FISCAL IMPACT: No
PRESENTATION: No
ATTACHMENTS: Yes

- Development Agreement

STAFF RECOMMENDATION:

The City Staff recommends that the City Council approve the Development Agreement Establishing Development Standards for the Boyce PJT Development (101 Boyce Street).
