



## AGENDA ITEM SUMMARY FORM

**PROPOSED MEETING DATE:** December 18, 2024  
**PREPARED BY:** Scott Jones, Economic Development Director  
**DEPARTMENT:** Economic Development

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### AGENDA ITEM DESCRIPTION:

Conduct a public hearing for the creation of a Tax Increment Reinvestment Zone (TIRZ #2) containing approximately 927.5 acres of land within the City and the City's extraterritorial jurisdiction.

### BACKGROUND/SUMMARY:

City staff has been working with the City's consultant, Catalyst Commercial to identify the boundaries of and create TIRZ #2 for commercial properties within the City and the City's extraterritorial jurisdiction. A resolution was adopted by the City Council on December 4, 2024, calling for the public hearing and providing notice to hold the public hearing on December 18, 2024.

**LEGAL REVIEW:** Yes, Veronica Rivera, Assistant City Attorney  
**FISCAL IMPACT:**  
**PRESENTATION:** No  
**ATTACHMENTS:** Yes

- Boundary Map and list of properties within the proposed district boundaries

### STAFF RECOMMENDATION:

Staff recommends that the City Council conduct a public hearing for the creation of a Tax Increment Reinvestment Zone (TIRZ #2) containing approximately 927.5 acres of land within the City and the City's extraterritorial jurisdiction.

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