



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: December 18, 2024
PREPARED BY: Scott Jones, Director
DEPARTMENT: Economic Development

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on an ordinance designating a geographic area within the city and the City’s Extraterritorial Jurisdiction as a Tax Increment Reinvestment Zone, Pursuant to Chapter 311 of the Texas Tax Code, Known as Tax Increment Reinvestment Zone Number Two (TIRZ #2), City of Manor, Texas; Describing the Boundaries of the Zone, Creating a Board of Directors for the Zone and Appointing Members of the Board; Establishing a Tax Increment Reinvestment Zone Fund for the Zone.

BACKGROUND/SUMMARY:

City staff has been working with the City’s consultant, Catalyst Commercial to identify the boundaries of and create TIRZ #2 for commercial properties within the City and the City’s extraterritorial jurisdiction. The attached ordinance creates TIRZ #2 which contains an area within its boundaries of 927.5 acres.

LEGAL REVIEW: Yes, Veronica Rivera, Assistant City Attorney
FISCAL IMPACT: No
PRESENTATION: No
ATTACHMENTS: Yes

- Ordinance No. 770

STAFF RECOMMENDATION:

It is the City Staff’s recommendation that the City Council approve Ordinance No. 770 designating a geographic area within the city and the City’s Extraterritorial Jurisdiction as a Tax Increment Reinvestment Zone, Pursuant to Chapter 311 of the Texas Tax Code, Known as Tax Increment Reinvestment Zone Number Two (TIRZ #2), City of Manor, Texas; Describing the Boundaries of the Zone, Creating a Board of Directors for the Zone and Appointing Members of the Board; Establishing a Tax Increment Reinvestment Zone Fund for the Zone.

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**