



Minutes

Mangum City Hospital Authority Emergency Meeting Session

October 05, 2021 at 4:00 PM

City Administration Building at 130 N Oklahoma Ave.

The Trustees of the Mangum City Hospital Authority will meet in Emergency session on October 5, 2021, at 4:00 PM, in the City Administration Building at 130 N. Oklahoma Ave, Mangum, OK for such business as shall come before said Trustees.

CALL TO ORDER

Vice Chairman Heiskell called the meeting to order at 4:03 pm.

ROLL CALL AND DECLARATION OF A QUORUM

PRESENT

Trustee Cheryl Lively
Trustee Ilka Heiskell
Trustee Laretha Vincent

ABSENT

Trustee Carson Vanzant

ALSO PRESENT

Billie Chilson, Secretary
Corry Kendall, Attorney

OTHER ITEMS

1. Discussion regarding applying for an extended repayment schedule (ERS) related to the 2017 cost report. Entering into the ERS will require the Board to expend funds in the estimated amount of no more than \$150,000. That payment must be submitted with the request to enter into an ERS. Failure to make application for and authorize payment will result in an immediate financial loss to the hospital and the time requirements for a special meeting will likely increase the likelihood of an immediate financial loss.

Barry Smith went over the extended repayment schedule (ERS) for the repayment related to the 2017 cost report. He explained that it requires an estimated amount of funds in the estimated amount of no more than \$150,000.00 to be sent in with the application. An estimated amount of monthly payment would be around \$115,000.00.

2. Possible Action with regard to entering into an ERS and authorizing payment to be submitted with the application.

Motion to enter into an ERS and authorize the payment to be submitted with the application.

Motion made by Trustee Lively, Seconded by Trustee Vincent.
Voting Yea: Trustee Lively, Trustee Heiskell, Trustee Vincent

ADJOURN

3. Motion to adjourn at 4:16 pm.

Motion made by Trustee Lively, Seconded by Trustee Vincent.
Voting Yea: Trustee Lively, Trustee Heiskell, Trustee Vincent

Carson Vanzant, Chairman

Billie Chilson, City Clerk